

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
		STATE OF TX AS NON EMPLOYER CONTRIBUTING ENTITY (NECE)	\$ (9,871,244,758)	\$ (2,268,799,213)	\$ (2,445,349,265)	\$ (2,067,463,482)	\$ (1,393,338,063)	\$ (1,223,350,074)	\$ (472,944,661)
2191	057829	A PLUS ACADEMY	(2,116,333)	(217,133)	(362,381)	(380,098)	(304,640)	(265,997)	(586,084)
2344	101871	A PLUS UNLIMITED POTENTIAL	(195,487)	935	(10,818)	(61,125)	(8,323)	(12,005)	(104,151)
2161	057816	A W BROWN FELLOWSHIP CHARTER SCHOOL	(4,969,834)	(879,331)	(863,483)	(860,926)	(517,840)	(451,966)	(1,396,288)
0300	109901	ABBOTT ISD	(389,315)	(121,009)	(78,573)	(67,105)	(49,636)	(44,054)	(28,938)
0301	095901	ABERNATHY ISD	(1,164,955)	(203,395)	(294,245)	(239,126)	(135,702)	(140,479)	(152,008)
0302	221901	ABILENE ISD	(27,163,238)	(4,951,035)	(5,674,579)	(4,911,864)	(3,416,546)	(3,141,871)	(5,067,343)
0303	014901	ACADEMY ISD	(1,309,599)	(250,700)	(340,029)	(335,135)	(197,097)	(204,425)	17,787
2058	101810	ACADEMY OF ACCELERATED LEARNING INC	(278,642)	(111,619)	(160,701)	(95,466)	(26,871)	(18,336)	134,351
2174	057810	ACADEMY OF DALLAS	(581,934)	(107,710)	(91,418)	(130,473)	(102,641)	(50,727)	(98,965)
2397	220821	ACADEMY OF VISUAL AND PERFORMING ARTS	274,126	39,961	33,765	42,697	60,269	64,545	32,889
2202	101849	ACCELERATED INTERMEDIATE ACADEMY	(504,250)	(86,024)	(100,432)	(83,788)	(58,949)	(45,192)	(129,865)
1625	180903	ADRIAN ISD	(401,968)	(27,624)	(82,502)	(83,474)	(72,870)	(69,530)	(65,968)
2054	057806	ADVANTAGE ACADEMY	(2,144,225)	(485,583)	(534,777)	(484,023)	(239,605)	(148,306)	(251,931)
0308	178901	AGUA DULCE ISD	(575,360)	(123,697)	(94,781)	(82,002)	(89,003)	(81,866)	(104,011)
0309	015901	ALAMO HEIGHTS ISD	(7,038,129)	(1,582,093)	(1,635,272)	(1,364,171)	(949,077)	(796,760)	(710,756)
0311	250906	ALBA - GOLDEN ISD	(1,689,246)	(175,131)	(242,766)	(349,543)	(363,613)	(286,930)	(271,263)
0312	209901	ALBANY ISD	(785,865)	(157,692)	(193,964)	(143,780)	(106,811)	(81,574)	(102,044)
0313	101902	ALDINE ISD	(97,206,729)	(24,352,297)	(25,029,588)	(18,061,534)	(11,325,133)	(9,780,839)	(8,657,338)
1573	184907	ALEDO ISD	(4,400,451)	(601,316)	(989,766)	(981,326)	(580,203)	(548,585)	(699,255)
0315	125901	ALICE ISD	(7,315,438)	(1,376,866)	(1,476,210)	(1,430,243)	(1,037,341)	(909,367)	(1,085,411)
0316	101903	ALIEF ISD	(85,929,830)	(17,148,038)	(18,944,420)	(16,026,932)	(11,624,107)	(10,083,924)	(12,102,409)
2049	101815	ALIEF MONTESSORI COMMUNITY SCHOOL	(121,534)	(31,795)	(51,887)	(35,459)	(9,520)	(5,880)	13,007
0317	043901	ALLEN ISD	(28,206,271)	(5,048,850)	(6,433,761)	(5,858,807)	(3,975,454)	(3,473,050)	(3,416,349)
0319	022901	ALPINE ISD	(1,854,740)	(350,831)	(377,743)	(352,886)	(310,387)	(228,069)	(234,824)
0320	037901	ALTO ISD	(794,744)	(132,163)	(176,430)	(184,348)	(121,358)	(96,091)	(84,354)
0322	126901	ALVARADO ISD	(4,249,992)	(751,439)	(914,790)	(892,365)	(616,376)	(578,485)	(496,537)
0323	020901	ALVIN ISD	(29,944,469)	(5,478,951)	(8,147,840)	(7,020,148)	(4,326,487)	(3,879,224)	(1,091,819)
0324	249901	ALVORD ISD	(1,218,507)	(278,515)	(326,644)	(325,136)	(148,329)	(125,747)	(104,136)
0326	188901	AMARILLO ISD	(47,934,648)	(9,003,916)	(10,402,246)	(8,866,497)	(6,138,801)	(5,664,685)	(7,858,503)
2275	084804	AMBASSADORS PREPARATORY ACADEMY	(511,212)	(151,391)	(93,701)	(80,236)	(64,069)	(69,355)	(52,460)
0327	140901	AMHERST ISD	(299,566)	(47,916)	(51,883)	(44,193)	(35,194)	(37,323)	(83,057)
2154	101819	AMIGOS POR VIDA-FRIENDS FOR LIFE CHARTER SCHOOL	(318,182)	(96,271)	(125,652)	(82,955)	(71,544)	(41,912)	100,152
0328	036901	ANAHUAC ISD	(1,242,854)	(257,403)	(348,002)	(283,981)	(147,274)	(130,491)	(75,703)

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STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
0329	093901	ANDERSON - SHIRO CISD	(1,404,575)	(333,136)	(304,260)	(233,976)	(150,574)	(178,081)	(204,548)
0330	002901	ANDREWS ISD	(5,802,283)	(1,118,196)	(1,232,889)	(1,088,675)	(811,503)	(738,918)	(812,102)
0331	020902	ANGLETON ISD	(8,318,606)	(1,733,181)	(2,109,128)	(1,800,918)	(1,136,458)	(1,078,481)	(460,440)
0332	043902	ANNA ISD	(1,213,704)	(256,732)	(622,209)	(540,195)	(120,198)	(146,778)	472,408
0334	127901	ANSON ISD	(764,701)	(213,334)	(197,261)	(135,251)	(84,868)	(63,015)	(70,972)
1657	071906	ANTHONY ISD	(1,626,836)	(291,282)	(284,724)	(243,314)	(272,800)	(246,457)	(288,259)
0335	110901	ANTON ISD	(750,370)	(131,698)	(124,773)	(107,513)	(123,865)	(118,114)	(144,407)
1674	228905	APPLE SPRINGS ISD	(243,118)	(42,977)	(58,085)	(40,415)	(23,172)	(25,609)	(52,860)
1797	109912	AQUILLA ISD	(489,873)	(98,475)	(106,679)	(119,137)	(87,229)	(51,293)	(27,060)
0337	205901	ARANSAS PASS ISD	(2,502,980)	(539,714)	(587,086)	(493,123)	(313,390)	(251,561)	(318,106)
0338	005901	ARCHER CITY ISD	(773,595)	(171,865)	(140,281)	(149,901)	(109,124)	(94,100)	(108,324)
1923	061910	ARGYLE ISD	(865,824)	(46,837)	(372,684)	(273,813)	(66,158)	(120,807)	14,475
2026	101803	ARISTOI CLASSICAL ACADEMY	(242,528)	(9,527)	(75,454)	(69,532)	(67,788)	(33,409)	13,182
2168	220802	ARLINGTON CLASSICS ACADEMY	(1,501,668)	(317,857)	(346,407)	(270,746)	(176,330)	(161,059)	(229,269)
0339	220901	ARLINGTON ISD	(91,675,222)	(19,197,051)	(20,911,624)	(17,607,175)	(10,897,384)	(9,774,106)	(13,287,882)
0340	212901	ARP ISD	(1,486,809)	(309,050)	(323,418)	(284,320)	(208,309)	(174,775)	(186,937)
2313	021805	ARROW ACADEMY	(1,308,406)	(183,110)	(182,428)	(166,119)	(193,294)	(179,001)	(404,454)
0342	217901	ASPERMONT ISD	(384,612)	(72,788)	(76,758)	(51,266)	(71,353)	(66,661)	(45,786)
0343	107901	ATHENS ISD	(2,999,803)	(610,081)	(731,333)	(661,995)	(371,289)	(272,289)	(352,816)
0344	034901	ATLANTA ISD	(2,808,453)	(565,453)	(489,256)	(527,940)	(288,610)	(288,810)	(648,384)
0345	061907	AUBREY ISD	(303,539)	(288,560)	(464,397)	(324,440)	2,788	26,279	744,791
2319	227825	AUSTIN ACHIEVE PUBLIC SCHOOLS	(1,248,196)	353,320	69,819	(119,824)	2,418	(510,331)	(1,043,598)
2258	227821	AUSTIN DISCOVERY SCHOOL	(969,582)	(161,002)	(172,209)	(162,716)	(125,850)	(114,030)	(233,775)
0346	227901	AUSTIN ISD	(113,400,458)	(26,117,535)	(27,150,827)	(22,512,529)	(16,642,794)	(15,099,933)	(5,876,840)
0347	196901	AUSTWELL - TIVOLI ISD	(346,888)	(64,901)	(65,104)	(34,692)	(30,045)	(34,468)	(117,678)
0348	070901	AVALON ISD	(799,817)	(71,624)	(195,227)	(176,673)	(107,606)	(119,912)	(128,775)
0349	194902	AVERY ISD	(501,218)	(85,245)	(128,625)	(83,230)	(60,852)	(52,641)	(90,625)
0350	034902	AVINGER ISD	(381,730)	(91,453)	(81,312)	(75,974)	(53,866)	(36,973)	(42,152)
1984	161918	AXTELL ISD	(1,527,799)	(212,830)	(294,193)	(252,682)	(251,608)	(218,840)	(297,646)
1432	220915	AZLE ISD	(6,708,564)	(1,448,502)	(1,796,912)	(1,500,529)	(847,804)	(733,196)	(381,621)
0354	030903	BAIRD ISD	(532,363)	(128,678)	(138,502)	(108,294)	(57,128)	(78,898)	(20,863)
2233	101853	BAKERRIPLEY COMMUNITY SCHOOLS	(7,906,170)	(1,704,201)	(1,763,815)	(1,656,013)	(1,065,780)	(1,013,879)	(702,482)
0355	200901	BALLINGER ISD	(1,612,522)	(326,261)	(269,566)	(365,387)	(240,001)	(190,163)	(221,144)
0356	195902	BALMORHEA ISD	(584,724)	(94,309)	(93,010)	(152,832)	(82,087)	(71,664)	(90,822)

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Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1678	010902	BANDERA ISD	(2,121,068)	(539,991)	(653,732)	(568,408)	(289,664)	(209,792)	140,519
0357	025901	BANGS ISD	(897,799)	(235,846)	(273,328)	(205,595)	(127,242)	(123,246)	67,458
1489	178913	BANQUETE ISD	(1,614,467)	(265,863)	(339,311)	(325,792)	(226,732)	(212,325)	(244,444)
0358	036902	BARBERS HILL ISD	(5,628,886)	(1,174,945)	(1,648,081)	(1,445,328)	(669,989)	(723,442)	32,899
1336	014902	BARTLETT ISD	(272,018)	(95,067)	(199,869)	(64,661)	7,811	3,790	75,978
2334	015834	BASIS TEXAS	(16,704)	(2,738)	1,518	(9,623)	2,848	(6,680)	(2,029)
0363	011901	BASTROP ISD	(10,341,806)	(2,189,299)	(2,558,805)	(2,199,864)	(1,217,276)	(1,174,903)	(1,001,659)
0365	158901	BAY CITY ISD	(7,132,086)	(1,221,628)	(1,345,341)	(1,305,068)	(924,156)	(797,802)	(1,538,091)
2200	101847	BEATRICE MAYES INSTITUTE CHARTER SCHOOL	(274,472)	(85,642)	(127,623)	(117,494)	(35,098)	(14,092)	105,477
0368	123910	BEAUMONT ISD	(25,544,618)	(4,713,981)	(5,834,487)	(5,148,540)	(3,778,264)	(3,179,734)	(2,889,612)
0369	183901	BECKVILLE ISD	(1,212,843)	(341,266)	(284,142)	(204,500)	(118,436)	(115,566)	(148,933)
0371	013901	BEEVILLE ISD	(5,398,046)	(1,514,343)	(1,346,727)	(847,085)	(617,497)	(523,666)	(548,728)
0372	039904	BELLEVUE ISD	(185,267)	(5,993)	(17,832)	(5,267)	(37,630)	(50,115)	(68,430)
0373	091901	BELLS ISD	(954,253)	(111,531)	(177,938)	(180,491)	(138,875)	(168,185)	(177,233)
0374	008901	BELLVILLE ISD	(2,904,317)	(538,909)	(680,030)	(601,955)	(381,027)	(333,763)	(368,633)
0375	014903	BELTON ISD	(12,853,875)	(2,434,257)	(2,884,111)	(2,457,365)	(1,534,010)	(1,693,384)	(1,850,748)
0377	125902	BEN BOLT-PALITO BLANCO ISD	(1,105,070)	(305,633)	(212,625)	(174,205)	(128,825)	(117,492)	(166,290)
2364	165901	BEN MILAM INTERNATIONAL ACADEMY	(5,063)	3,068	2,650	(4,255)	(2,924)	(2,581)	(1,021)
0376	066901	BENAVIDES ISD	(964,169)	(246,554)	(243,187)	(159,381)	(46,030)	(100,786)	(168,231)
1935	138904	BENJAMIN ISD	(384,013)	(91,689)	(90,467)	(73,998)	(20,970)	(42,986)	(63,903)
2340	101870	BETA ACADEMY	30,520	52,366	(41,357)	30,870	38,355	(103,792)	54,078
2359	152806	BETTY M CONDRA SCHOOL FOR EDUCATION INNOVATION	45,301	102,688	89,743	37,578	13,395	(58,342)	(139,761)
2175	015809	BEXAR COUNTY ACADEMY	(652,986)	(112,019)	(79,819)	(126,317)	(130,812)	(71,435)	(132,584)
0388	230901	BIG SANDY ISD - BIG SANDY	(1,899,047)	(441,563)	(488,473)	(455,949)	(361,927)	(103,658)	(47,477)
1366	187901	BIG SANDY ISD - DALLARDSVILLE	(636,956)	(140,593)	(162,555)	(132,739)	(82,858)	(82,247)	(35,964)
0389	114901	BIG SPRING ISD	(5,841,877)	(1,235,638)	(1,234,690)	(1,086,419)	(803,844)	(714,156)	(767,130)
2201	193801	BIG SPRINGS CHARTER SCHOOL	(547,115)	(71,732)	(135,486)	(104,234)	(52,711)	(43,366)	(139,586)
0392	220902	BIRDVILLE ISD	(35,206,947)	(6,773,999)	(7,861,720)	(6,769,369)	(4,550,942)	(3,872,019)	(5,378,898)
0393	178902	BISHOP CISD	(1,662,411)	(220,704)	(310,274)	(319,653)	(219,991)	(199,541)	(392,248)
1945	177903	BLACKWELL CISD	(260,659)	(65,289)	(74,497)	(60,785)	(45,214)	(22,566)	7,692
0395	016902	BLANCO ISD	(1,823,911)	(485,875)	(415,208)	(361,103)	(222,291)	(197,752)	(141,682)
0618	116915	BLAND ISD	(463,606)	(66,949)	(122,389)	(87,368)	(80,081)	(95,891)	(10,928)
2001	025904	BLANKET ISD	(853,707)	(212,214)	(171,079)	(180,240)	(124,158)	(91,426)	(74,590)
2360	101875	BLOOM ACADEMY CHARTER SCHOOL	318,908	75,205	64,630	58,583	81,606	80,858	(41,974)

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				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1943	034909	BLOOMBURG ISD	(381,405)	(63,678)	(80,230)	(62,642)	(54,503)	(47,710)	(72,642)
0398	175902	BLOOMING GROVE ISD	(1,258,081)	(226,773)	(274,220)	(217,791)	(186,128)	(189,113)	(164,056)
0399	235901	BLOOMINGTON ISD	(1,669,785)	(259,410)	(272,584)	(288,574)	(184,476)	(221,096)	(443,645)
1912	043917	BLUE RIDGE ISD	(700,043)	(88,205)	(152,218)	(196,202)	(116,661)	(112,707)	(34,050)
1925	072904	BLUFF DALE ISD	152,859	11,460	(15,643)	(53,786)	(557)	13,637	197,748
1626	109913	BLUM ISD	(474,647)	(108,424)	(123,589)	(104,646)	(60,792)	(44,300)	(32,896)
2305	123807	BOB HOPE SCHOOL	(231,189)	101,140	(40,661)	(109,236)	(109,719)	(165,526)	92,813
0403	130901	BOERNE ISD	(9,283,262)	(1,673,274)	(2,162,102)	(1,952,153)	(1,337,856)	(1,195,990)	(961,887)
1856	116916	BOLES ISD	(653,861)	(102,582)	(141,842)	(146,133)	(92,906)	(79,280)	(91,118)
0405	241901	BOLING ISD	(1,236,562)	(227,793)	(286,709)	(250,138)	(176,589)	(168,408)	(126,925)
0407	074903	BONHAM ISD	(3,918,085)	(675,527)	(780,972)	(725,763)	(549,443)	(475,894)	(710,486)
0409	148901	BOOKER ISD	(587,238)	(156,288)	(139,053)	(114,369)	(89,129)	(65,450)	(22,949)
1621	017901	BORDEN COUNTY ISD	(468,696)	(104,868)	(130,981)	(113,776)	(88,378)	(55,919)	25,226
0410	117901	BORGER ISD	(4,528,117)	(851,588)	(969,265)	(851,781)	(603,131)	(525,858)	(726,494)
1746	161923	BOSQUEVILLE ISD	(851,169)	(188,108)	(207,883)	(133,689)	(84,501)	(73,471)	(163,517)
0411	185901	BOVINA ISD	(902,662)	(210,793)	(205,328)	(160,184)	(139,418)	(146,876)	(40,063)
0058	019000	BOWIE COUNTY SCHOOL DISTRICT	(347,260)	(54,199)	(73,507)	(65,771)	(43,192)	(33,785)	(76,806)
0412	169901	BOWIE ISD	(2,397,891)	(507,946)	(549,463)	(419,726)	(258,227)	(229,898)	(432,631)
0413	249902	BOYD ISD	(1,333,585)	(204,897)	(276,317)	(268,208)	(180,641)	(174,934)	(228,588)
1586	180901	BOYS RANCH ISD	(1,592,796)	(221,462)	(254,352)	(265,196)	(223,561)	(188,186)	(440,039)
0414	136901	BRACKETT ISD	(929,027)	(171,608)	(238,536)	(236,670)	(140,412)	(77,359)	(64,442)
0415	160901	BRADY ISD	(2,123,675)	(508,403)	(464,615)	(493,325)	(385,127)	(244,936)	(27,269)
1268	008903	BRAZOS ISD	(1,011,973)	(326,153)	(331,582)	(223,602)	(122,893)	(123,003)	115,260
2188	213801	BRAZOS RIVER CHARTER SCHOOL	(716,420)	(79,712)	(76,390)	(116,102)	(140,376)	(128,174)	(175,666)
2167	021803	BRAZOS SCHOOL FOR INQUIRY & CREATIVITY	(961,275)	(181,545)	(196,187)	(132,332)	(122,613)	(118,589)	(210,009)
1398	020905	BRAZOSPORT ISD	(22,610,962)	(4,265,776)	(4,775,771)	(4,445,189)	(3,048,587)	(2,519,481)	(3,556,158)
0419	215901	BRECKENRIDGE ISD	(1,618,760)	(350,293)	(391,810)	(330,252)	(267,646)	(147,848)	(130,911)
0420	198901	BREMOND ISD	(1,049,433)	(217,375)	(212,794)	(185,746)	(156,903)	(144,446)	(132,169)
0421	239901	BRENHAM ISD	(6,783,716)	(1,206,496)	(1,515,197)	(1,350,599)	(895,207)	(732,784)	(1,083,433)
1475	181901	BRIDGE CITY ISD	(3,414,528)	(688,410)	(775,160)	(672,240)	(511,824)	(432,773)	(334,121)
0422	249903	BRIDGEPORT ISD	(3,744,515)	(697,322)	(802,461)	(712,483)	(523,461)	(451,596)	(557,192)
2354	057851	BRIDGEWAY PREPARATORY ACADEMY	81,236	24,900	(28,992)	10,580	2,960	4,779	67,009
2393	108810	BRILLANTE ACADEMY	293,951	28,386	22,308	31,069	48,306	52,500	111,382
1694	203902	BROADDUS ISD	(774,031)	(194,371)	(185,825)	(150,763)	(126,982)	(50,001)	(66,089)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1870	184909	BROCK ISD	(1,561,536)	(340,776)	(393,021)	(272,952)	(174,946)	(161,812)	(218,029)
0424	041901	BRONTE ISD	(627,854)	(27,265)	(89,429)	(97,712)	(108,715)	(111,921)	(192,812)
1058	121902	BROOKELAND ISD	(512,047)	(117,892)	(141,496)	(110,703)	(73,292)	(61,769)	(6,895)
2002	025908	BROOKESMITH ISD	122,050	9,996	(10,449)	(17,963)	13,561	22,681	104,224
0606	024901	BROOKS COUNTY ISD	(2,520,443)	(428,751)	(443,851)	(343,146)	(369,241)	(395,649)	(539,805)
0426	223901	BROWNFIELD ISD	(2,463,058)	(652,594)	(665,858)	(583,481)	(329,213)	(217,232)	(14,680)
0427	107902	BROWNSBORO ISD	(4,197,193)	(754,834)	(878,876)	(694,619)	(543,825)	(561,034)	(764,005)
0428	031901	BROWNSVILLE ISD	(77,004,299)	(17,065,628)	(17,973,814)	(15,304,703)	(10,313,389)	(7,787,296)	(8,559,469)
0429	025902	BROWNWOOD ISD	(4,799,059)	(986,668)	(1,145,259)	(980,788)	(609,439)	(478,577)	(598,328)
1985	161919	BRUCEVILLE - EDDY ISD	(1,080,176)	(212,380)	(208,903)	(167,511)	(176,896)	(133,664)	(180,822)
0430	021902	BRYAN ISD	(21,348,762)	(4,207,363)	(5,209,014)	(4,059,154)	(2,792,752)	(2,405,343)	(2,675,136)
0431	119901	BRYSON ISD	(252,207)	(47,093)	(72,447)	(60,156)	(28,863)	(23,713)	(19,935)
1948	166907	BUCKHOLTS ISD	(255,932)	(21,226)	(30,529)	(20,879)	(53,414)	(74,304)	(55,580)
0435	186901	BUENA VISTA ISD	(134,996)	(27,792)	(40,957)	(36,964)	(21,516)	(34,499)	26,732
0436	145901	BUFFALO ISD	(1,386,050)	(245,702)	(271,158)	(262,690)	(185,422)	(183,313)	(237,765)
0437	212902	BULLARD ISD	(2,437,404)	(427,571)	(759,082)	(559,427)	(279,965)	(280,752)	(130,607)
0438	121903	BUNA ISD	(2,884,747)	(572,133)	(602,152)	(718,324)	(561,112)	(389,695)	(41,331)
0439	243901	BURKBURNETT ISD	(4,637,504)	(923,561)	(1,111,435)	(913,685)	(642,680)	(582,410)	(463,733)
0441	176901	BURKEVILLE ISD	(577,645)	(139,452)	(113,347)	(104,576)	(106,383)	(71,998)	(41,889)
0442	126902	BURLESON ISD	(13,766,478)	(2,602,970)	(3,328,945)	(2,892,773)	(1,869,012)	(1,710,327)	(1,362,451)
0444	027903	BURNET CISD	(4,606,925)	(926,853)	(1,112,956)	(918,950)	(619,097)	(545,983)	(483,086)
2050	071801	BURNHAM WOOD CHARTER SCHOOL DISTRICT	(856,344)	(170,100)	(216,192)	(198,875)	(118,707)	(88,574)	(63,896)
1683	239903	BURTON ISD	(404,460)	(96,266)	(109,451)	(101,357)	(55,640)	(55,230)	13,484
1920	188904	BUSHLAND ISD	(1,961,178)	(415,989)	(548,309)	(428,844)	(273,285)	(188,229)	(106,522)
0446	109902	BYNUM ISD	(331,282)	(34,385)	(53,663)	(70,592)	(30,020)	(26,037)	(116,585)
0448	116901	CADDO MILLS ISD	200,331	(125,910)	(292,631)	(183,489)	95,040	117,395	589,926
0449	178903	CALALLEN ISD	(7,243,414)	(1,554,256)	(1,686,645)	(1,432,334)	(955,979)	(735,654)	(878,546)
0450	026901	CALDWELL ISD	(2,336,851)	(487,987)	(477,356)	(360,950)	(210,752)	(235,426)	(564,380)
1026	029901	CALHOUN COUNTY ISD	(4,829,425)	(950,036)	(1,061,216)	(906,600)	(569,655)	(499,099)	(842,819)
1544	049905	CALLISBURG ISD	(1,372,281)	(468,129)	(503,018)	(350,738)	(99,439)	(62,655)	111,698
0452	198902	CALVERT ISD	(737,323)	(347,235)	(128,478)	(104,029)	(32,763)	(55,387)	(69,431)
2120	101837	CALVIN NELMS CHARTER SCHOOLS	(304,228)	(62,071)	(63,961)	(59,342)	(65,845)	(36,492)	(16,517)
0453	166901	CAMERON ISD	(1,951,493)	(541,765)	(549,572)	(387,117)	(233,099)	(204,321)	(35,619)
0454	116910	CAMPBELL ISD	(555,394)	(139,211)	(146,360)	(103,962)	(51,452)	(41,318)	(73,091)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
0456	106901	CANADIAN ISD	(1,530,071)	(305,155)	(344,824)	(305,593)	(203,682)	(211,469)	(159,348)
0457	234902	CANTON ISD	(2,118,549)	(418,275)	(513,898)	(462,017)	(303,187)	(258,572)	(162,600)
1681	071907	CANUTILLO ISD	(9,291,457)	(1,818,769)	(2,027,517)	(1,771,708)	(1,171,184)	(1,122,566)	(1,379,713)
0458	191901	CANYON ISD	(9,046,061)	(1,873,309)	(2,367,437)	(2,018,996)	(1,164,150)	(1,007,997)	(614,172)
1396	201913	CARLISLE ISD	(1,684,084)	(433,379)	(388,470)	(323,423)	(177,346)	(162,846)	(198,620)
2337	015837	CARPE DIEM SCHOOLS	(80,593)	(77,595)	(2,998)	-	-	-	-
0462	064903	CARRIZO SPRINGS CISD	(2,938,725)	(548,099)	(673,428)	(592,294)	(347,218)	(292,899)	(484,787)
1680	220919	CARROLL ISD	(12,319,711)	(2,257,928)	(2,710,955)	(2,479,287)	(1,760,277)	(1,584,454)	(1,526,810)
0463	057903	CARROLLTON - FARMERS BRANCH ISD	(38,099,144)	(6,802,889)	(8,511,659)	(7,558,265)	(4,792,402)	(4,216,857)	(6,217,072)
0464	183902	CARTHAGE ISD	(3,343,933)	(655,165)	(827,378)	(678,916)	(437,971)	(379,539)	(364,964)
2362	165901	CARVER CENTER	(3,160)	3,279	2,828	(3,723)	(2,280)	(2,019)	(1,245)
1645	220917	CASTLEBERRY ISD	(4,912,899)	(951,883)	(1,222,291)	(1,042,971)	(545,538)	(401,502)	(748,714)
0467	001902	CAYUGA ISD	(1,554,417)	(337,411)	(333,705)	(278,480)	(175,959)	(130,118)	(298,744)
0469	057904	CEDAR HILL ISD	(11,171,947)	(2,135,281)	(2,487,356)	(2,261,157)	(1,491,225)	(1,267,803)	(1,529,125)
2206	227817	CEDARS INTERNATIONAL ACADEMY	(662,980)	(71,015)	(111,922)	(118,342)	(71,766)	(53,998)	(235,937)
2398	015845	CELEBRATE DYSLEXIA SCHOOLS	129,426	7,974	5,552	9,043	15,911	17,582	73,364
0470	116902	CELESTE ISD	(1,106,311)	(248,303)	(248,456)	(225,020)	(189,734)	(131,769)	(63,029)
0471	043903	CELINA ISD	(601,544)	(415,076)	(650,601)	(433,750)	(45,125)	30,006	913,002
0472	210901	CENTER ISD	(3,699,459)	(775,051)	(900,469)	(747,910)	(512,075)	(506,828)	(257,126)
0473	133901	CENTER POINT ISD	(952,343)	(173,580)	(210,519)	(169,362)	(116,368)	(105,100)	(177,414)
1401	145902	CENTERVILLE ISD - CENTERVILLE	(1,035,325)	(196,879)	(230,092)	(199,210)	(120,072)	(107,693)	(181,379)
1664	228904	CENTERVILLE ISD - GROVETON	(272,681)	(68,867)	(51,276)	(42,169)	(28,869)	(28,306)	(53,194)
1598	174908	CENTRAL HEIGHTS ISD	(690,794)	(138,839)	(180,164)	(105,896)	7,933	(133,873)	(139,955)
1639	003907	CENTRAL ISD	(1,970,785)	(422,100)	(454,095)	(371,164)	(277,458)	(239,629)	(206,339)
1356	101905	CHANNELVIEW ISD	(12,566,140)	(2,268,672)	(2,751,935)	(2,309,727)	(1,527,662)	(1,332,593)	(2,375,551)
1605	103901	CHANNING ISD	(316,429)	(54,355)	(66,988)	(59,119)	(42,652)	(36,164)	(57,151)
2094	227814	CHAPARRAL STAR ACADEMY	(337,103)	(182,114)	(121,616)	(58,584)	(27,103)	(19,086)	71,400
2287	220815	CHAPEL HILL ACADEMY	(1,658,481)	(102,504)	(118,379)	(157,486)	(208,216)	(224,882)	(847,014)
2009	225906	CHAPEL HILL ISD - MOUNT PLEASANT	(1,175,587)	(262,559)	(250,237)	(195,213)	(143,300)	(135,206)	(189,072)
1570	212909	CHAPEL HILL ISD - TYLER	(5,489,762)	(952,955)	(1,129,703)	(963,410)	(748,586)	(707,100)	(988,008)
0477	007901	CHARLOTTE ISD	(525,716)	(145,136)	(166,423)	(138,909)	(63,842)	(51,829)	40,423
1937	206903	CHEROKEE ISD	(221,973)	(52,473)	(63,714)	(49,993)	(27,121)	(21,793)	(6,879)
1676	229906	CHESTER ISD	(211,118)	(81,747)	(66,060)	(70,489)	(3,862)	(23,341)	34,381
0478	249904	CHICO ISD	(206,448)	(139,290)	(175,374)	(140,536)	(45,800)	(34,213)	328,765

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
0479	038901	CHILDRESS ISD	(1,442,406)	(289,981)	(322,322)	(271,805)	(206,064)	(192,447)	(159,787)
0480	099902	CHILLICOTHE ISD	(495,219)	(110,983)	(108,390)	(92,365)	(63,601)	(58,569)	(61,311)
0481	073901	CHILTON ISD	(626,069)	(146,105)	(208,795)	(139,526)	(67,145)	(59,810)	(4,688)
1730	161920	CHINA SPRING ISD	(3,033,932)	(518,207)	(680,110)	(591,171)	(460,002)	(426,970)	(357,472)
0483	174901	CHIRENO ISD	(753,987)	(177,211)	(175,989)	(152,427)	(108,971)	(74,955)	(64,434)
0730	139905	CHISUM ISD	(712,228)	(122,755)	(184,443)	(145,173)	(90,136)	(95,272)	(74,449)
0484	226901	CHRISTOVAL ISD	(347,387)	(96,373)	(138,570)	(103,359)	(50,717)	(42,928)	84,560
0486	067902	CISCO ISD	(1,496,681)	(246,883)	(285,532)	(268,617)	(224,932)	(188,128)	(282,589)
1716	243906	CITY VIEW ISD	(1,070,917)	(228,267)	(268,134)	(243,470)	(169,759)	(135,983)	(25,304)
2276	057841	CITYSCAPE SCHOOLS INC	(331,558)	65,453	(45,553)	(21,779)	(61,440)	(146,207)	(122,032)
0488	065901	CLARENDON CISD	(974,888)	(196,206)	(170,821)	(184,476)	(169,408)	(144,077)	(109,900)
0489	194904	CLARKSVILLE ISD	(891,167)	(157,595)	(174,348)	(168,767)	(94,988)	(112,994)	(182,475)
0490	006902	CLAUDE ISD	(602,680)	(147,710)	(122,697)	(98,465)	(90,013)	(81,680)	(62,115)
0810	084910	CLEAR CREEK ISD	(55,531,284)	(10,588,138)	(12,792,393)	(11,231,049)	(7,764,313)	(6,957,435)	(6,197,956)
0491	126903	CLEBURNE ISD	(9,491,151)	(1,745,968)	(2,098,790)	(1,782,268)	(1,090,534)	(948,149)	(1,825,442)
0492	146901	CLEVELAND ISD	939,745	575,487	(193,336)	(372,266)	295,829	108,033	525,998
0493	018901	CLIFTON ISD	(1,334,343)	(214,151)	(270,859)	(267,430)	(156,635)	(131,954)	(293,314)
0494	071901	CLINT ISD	(16,903,402)	(3,007,635)	(3,185,344)	(2,975,390)	(1,884,745)	(1,477,003)	(4,373,285)
0496	030902	CLYDE CISD	(2,194,342)	(346,993)	(400,644)	(370,885)	(332,282)	(313,985)	(429,553)
0497	114902	COAHOMA ISD	(1,541,004)	(279,575)	(340,001)	(312,849)	(217,851)	(181,596)	(209,132)
0498	204901	COLDSPRING - OAKHURST CISD	(3,215,513)	(572,186)	(686,133)	(537,594)	(395,371)	(406,310)	(617,919)
0499	042901	COLEMAN ISD	(2,048,182)	(451,279)	(435,159)	(352,537)	(269,401)	(238,745)	(301,061)
0325	021901	COLLEGE STATION ISD	(17,296,887)	(3,320,083)	(4,347,051)	(3,837,838)	(2,412,399)	(2,075,174)	(1,304,342)
2378	177000	COLLEGIATE EDU-NATION	121,025	20,001	16,722	21,449	23,455	22,872	16,526
0500	091902	COLLINSVILLE ISD	(552,509)	(89,109)	(134,304)	(112,886)	(81,630)	(73,246)	(61,334)
0501	229901	COLMESNEIL ISD	(344,868)	(20,181)	(86,164)	(13,574)	(73,575)	(102,078)	(49,296)
0502	168901	COLORADO ISD	(885,778)	(261,810)	(301,868)	(144,324)	(71,173)	(32,607)	(73,996)
1284	020907	COLUMBIA - BRAZORIA ISD	(4,739,050)	(911,366)	(1,053,334)	(952,698)	(583,623)	(530,072)	(707,957)
0503	045902	COLUMBUS ISD	(2,173,454)	(553,599)	(495,332)	(423,095)	(285,156)	(231,028)	(185,244)
1796	046902	COMAL ISD	(20,069,658)	(4,197,453)	(5,530,723)	(4,823,974)	(2,708,313)	(2,282,206)	(526,989)
0504	047901	COMANCHE ISD	(1,893,930)	(380,403)	(433,664)	(313,897)	(242,673)	(211,944)	(311,349)
0505	130902	COMFORT ISD	(2,317,997)	(589,988)	(526,126)	(356,943)	(260,068)	(231,475)	(353,397)
0506	116903	COMMERCE ISD	(2,395,075)	(533,760)	(590,516)	(487,859)	(356,168)	(307,598)	(119,174)
1882	043918	COMMUNITY ISD	497,892	(212,446)	(274,879)	(159,517)	183,392	173,099	788,243

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1008	112908	COMO - PICKTON CISD	(1,387,065)	(372,823)	(308,007)	(227,198)	(138,363)	(131,882)	(208,792)
2310	068802	COMPASS ACADEMY CHARTER SCHOOL	(388,658)	(96,323)	(167,264)	(132,807)	(45,716)	(49,454)	102,906
2350	015838	COMPASS ROSE PUBLIC SCHOOLS	3,124,385	582,969	467,062	534,058	645,085	482,713	412,498
2129	101842	COMQUEST ACADEMY	(107,233)	(17,549)	(21,196)	(26,696)	(22,198)	(18,651)	(943)
0508	233903	COMSTOCK ISD	(292,295)	(101,601)	(97,391)	(70,213)	(37,846)	(39,980)	54,736
1583	161921	CONNALLY ISD	(3,512,805)	(796,594)	(829,349)	(664,800)	(479,015)	(403,317)	(339,730)
0509	170902	CONROE ISD	(63,982,587)	(11,969,076)	(15,799,928)	(13,899,179)	(7,606,613)	(7,274,287)	(7,433,504)
0511	147901	COOLIDGE ISD	(484,396)	(75,760)	(103,999)	(65,759)	(40,445)	(70,368)	(128,065)
0513	060902	COOPER ISD	(1,095,863)	(238,739)	(276,686)	(220,618)	(129,449)	(95,622)	(134,749)
1692	057922	COPPELL ISD	(13,803,017)	(2,502,303)	(3,269,318)	(3,022,454)	(2,028,588)	(1,822,312)	(1,158,042)
0514	050910	COPPERAS COVE ISD	(9,151,496)	(2,003,957)	(2,333,189)	(2,013,049)	(1,093,158)	(933,083)	(775,060)
0515	178904	CORPUS CHRISTI ISD	(51,890,385)	(11,374,053)	(12,313,456)	(10,138,190)	(6,364,385)	(5,362,497)	(6,337,804)
2259	178807	CORPUS CHRISTI MONTESSORI SCHOOL	(144,246)	(38,249)	(35,806)	(25,307)	(20,008)	(14,368)	(10,508)
0516	187904	CORRIGAN - CAMDEN ISD	(1,700,759)	(242,705)	(362,668)	(376,327)	(265,142)	(208,876)	(245,041)
0517	175903	CORSICANA ISD	(9,219,161)	(1,812,950)	(1,990,909)	(1,945,933)	(1,392,839)	(1,230,003)	(846,527)
0518	095902	COTTON CENTER ISD	(329,079)	(65,049)	(96,830)	(50,022)	(31,470)	(24,252)	(61,456)
1580	142901	COTULLA ISD	(2,530,800)	(690,405)	(663,759)	(549,891)	(300,296)	(218,142)	(108,307)
1955	246914	COUPLAND ISD	283,549	26,253	(1,883)	17,179	62,873	66,061	113,066
0521	109903	COVINGTON ISD	(667,884)	(161,516)	(192,520)	(139,047)	(95,943)	(74,225)	(4,633)
0522	129901	CRANDALL ISD	(1,348,910)	(224,350)	(646,446)	(518,156)	(188,150)	(204,117)	432,309
0523	052901	CRANE ISD	(1,263,498)	(448,684)	(391,377)	(229,830)	(96,785)	(83,353)	(13,469)
1637	018908	CRANFILLS GAP ISD	(376,989)	(152,482)	(59,232)	(45,373)	(35,388)	(32,902)	(51,612)
0524	161901	CRAWFORD ISD	(1,025,752)	(92,621)	(247,545)	(223,421)	(225,277)	(153,184)	(83,704)
0092	053001	CROCKETT COUNTY CONSOLIDATED CSD	(1,364,012)	(339,536)	(316,775)	(312,614)	(271,749)	(222,608)	99,270
0525	113901	CROCKETT ISD	(3,199,443)	(878,827)	(694,429)	(551,539)	(413,993)	(322,596)	(338,059)
0526	101906	CROSBY ISD	(7,858,404)	(1,708,424)	(2,217,322)	(1,534,867)	(930,397)	(825,729)	(641,665)
0527	054901	CROSBYTON CISD	(739,516)	(115,783)	(119,697)	(101,837)	(97,123)	(81,797)	(223,279)
0528	030901	CROSS PLAINS ISD	(688,083)	(150,747)	(161,745)	(180,158)	(75,756)	(57,944)	(61,733)
0529	107904	CROSS ROADS ISD	(501,893)	(276,324)	(206,939)	(161,653)	(58,088)	(31,660)	232,771
2265	184801	CROSSTIMBERS ACADEMY	(184,165)	(14,838)	(21,316)	(23,456)	(22,124)	(55,865)	(46,566)
0530	078901	CROWELL ISD	(546,811)	(139,850)	(82,691)	(69,788)	(81,420)	(59,658)	(113,404)
1787	220912	CROWLEY ISD	(20,379,802)	(3,719,011)	(4,800,251)	(4,055,831)	(2,637,909)	(2,180,040)	(2,986,760)
1408	254901	CRYSTAL CITY ISD	(3,251,619)	(936,552)	(811,738)	(548,842)	(254,587)	(175,753)	(524,147)
0531	062901	CUERO ISD	(2,687,401)	(772,302)	(617,549)	(536,125)	(322,317)	(293,768)	(145,340)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1800	055901	CULBERSON COUNTY - ALLAMOORE ISD	(505,470)	(122,236)	(132,272)	(90,432)	(53,952)	(84,133)	(22,445)
2237	212801	CUMBERLAND ACADEMY	(1,914,807)	(247,434)	(351,222)	(339,371)	(219,663)	(199,811)	(557,306)
0532	112905	CUMBY COLLEGIATE ISD	(298,809)	(46,234)	(78,828)	(57,233)	(11,118)	(38,274)	(67,122)
0534	174902	CUSHING ISD	(433,833)	(132,306)	(123,146)	(99,944)	(55,204)	(49,463)	26,230
0603	101907	CYPRESS - FAIRBANKS ISD	(157,240,470)	(28,675,466)	(35,551,439)	(31,618,239)	(20,373,968)	(18,919,379)	(22,101,979)
0535	172902	DAINGERFIELD - LONE STAR ISD	(1,012,321)	(226,159)	(307,330)	(322,926)	(167,905)	(146,509)	158,508
0536	056901	DALHART ISD	(2,359,232)	(517,663)	(577,499)	(473,664)	(310,470)	(285,577)	(194,359)
0096	057000	DALLAS COUNTY SCHOOL DISTRICT	(8,282,631)	(7,974,040)	(308,591)	-	-	-	-
0537	057905	DALLAS ISD	(279,555,872)	(54,990,671)	(59,873,006)	(53,240,180)	(37,486,797)	(34,167,735)	(39,797,483)
0538	020910	DAMON ISD	(435,335)	(89,757)	(84,050)	(78,621)	(62,365)	(53,509)	(67,033)
0539	020904	DANBURY ISD	(1,061,596)	(156,202)	(205,146)	(181,287)	(161,618)	(139,986)	(217,357)
1337	148905	DARROUZETT ISD	(382,797)	(110,629)	(99,274)	(57,787)	(27,295)	(28,722)	(59,090)
0540	175904	DAWSON ISD - DAWSON	(578,412)	(65,118)	(106,135)	(81,219)	(52,238)	(84,079)	(189,623)
1585	058902	DAWSON ISD - WELCH	(651,480)	(230,951)	(100,088)	(107,510)	(77,953)	(83,666)	(51,312)
0541	146902	DAYTON ISD	(6,758,694)	(1,410,026)	(1,488,086)	(1,288,528)	(848,847)	(711,471)	(1,011,736)
0544	047902	DE LEON ISD	(930,560)	(228,655)	(260,645)	(192,658)	(93,535)	(84,417)	(70,650)
0542	249905	DECATUR ISD	(3,890,527)	(701,346)	(925,926)	(835,708)	(542,736)	(487,625)	(397,186)
1370	101908	DEER PARK ISD	(19,350,922)	(3,420,632)	(4,152,429)	(3,549,956)	(2,185,502)	(2,238,867)	(3,803,536)
0543	019901	DEKALB ISD	(1,364,439)	(300,204)	(295,172)	(278,527)	(189,750)	(142,570)	(158,216)
1729	227910	DEL VALLE ISD	(12,973,479)	(2,939,427)	(3,568,133)	(2,957,415)	(1,920,532)	(1,420,658)	(167,314)
1589	115903	DELL CITY ISD	(383,268)	(121,567)	(110,936)	(48,815)	(38,921)	(26,190)	(36,839)
2356	015907	DEMOCRACY PREP PUBLIC SCHOOLS	104,268	118,656	100,285	(93,046)	(84,833)	(18,849)	82,055
0546	091903	DENISON ISD	(5,758,897)	(1,124,282)	(1,356,082)	(1,226,320)	(841,340)	(803,012)	(407,861)
0547	061901	DENTON ISD	(41,228,022)	(7,436,365)	(9,645,382)	(8,275,080)	(5,581,217)	(5,253,064)	(5,036,914)
1156	251901	DENVER CITY ISD	(2,753,526)	(614,620)	(622,704)	(588,402)	(357,848)	(279,208)	(290,744)
1359	057906	DESOTO ISD	(18,885,839)	(3,841,015)	(3,483,434)	(4,480,234)	(2,442,336)	(2,029,410)	(2,609,410)
0550	194905	DETROIT ISD	(1,517,129)	(363,496)	(379,561)	(293,297)	(211,610)	(146,347)	(122,818)
1407	146903	DEVERS ISD	(221,182)	(41,014)	(52,811)	(50,355)	(32,771)	(28,378)	(15,853)
0551	163901	DEVINE ISD	(2,820,888)	(605,545)	(632,289)	(561,043)	(424,934)	(348,553)	(248,524)
1960	081906	DEW ISD	(332,096)	(50,901)	(55,941)	(47,484)	(40,871)	(44,005)	(92,894)
1751	176903	DEWEYVILLE ISD	(543,168)	(228,747)	(162,125)	(105,609)	(30,227)	(21,289)	4,829
0552	163902	D'HANIS ISD	(1,062,846)	(204,524)	(212,558)	(199,179)	(191,244)	(132,643)	(122,698)
1599	003905	DIBOLL ISD	(3,190,560)	(636,757)	(622,695)	(564,577)	(347,601)	(315,124)	(703,806)
1377	084901	DICKINSON ISD	(14,934,424)	(2,689,509)	(3,339,636)	(2,929,639)	(1,887,206)	(1,705,005)	(2,383,429)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
0555	082902	DILLEY ISD	(1,890,583)	(378,285)	(468,061)	(397,042)	(325,601)	(206,305)	(115,289)
1772	144903	DIME BOX ISD	(336,025)	(102,663)	(53,034)	(39,044)	(21,710)	(12,277)	(107,297)
0557	035901	DIMMITT ISD	(2,494,141)	(523,075)	(605,730)	(533,406)	(330,945)	(257,638)	(243,347)
2015	133905	DIVIDE ISD	(30,262)	(5,638)	(7,131)	(6,251)	(5,231)	(6,211)	200
0558	074904	DODD CITY ISD	(539,665)	(140,868)	(149,090)	(82,086)	(75,592)	(51,814)	(40,215)
0561	108902	DONNA ISD	(25,351,541)	(5,705,610)	(5,995,753)	(5,164,854)	(3,202,668)	(2,995,876)	(2,286,780)
2394	105804	DORAL ACADEMY OF TEXAS	375,401	46,153	38,015	49,746	72,827	78,444	90,216
0125	086024	DOSS CONSOLIDATED CSD	(8,096)	(2,090)	(7,860)	(6,585)	(3,186)	(2,359)	13,984
1950	174911	DOUGLASS ISD	(610,726)	(86,017)	(98,286)	(130,218)	(101,174)	(103,418)	(91,613)
2036	178801	DR M L GARZA-GONZALEZ CHARTER SCHOOL	(582,057)	(38,543)	(87,795)	(96,231)	(113,910)	(76,042)	(169,536)
2250	101856	DRAW ACADEMY	(558,574)	(80,517)	(144,948)	(111,671)	(50,130)	(32,243)	(139,065)
1559	105904	DRIPPING SPRINGS ISD	(5,759,462)	(823,254)	(1,538,206)	(1,504,518)	(774,307)	(717,997)	(401,180)
0565	178905	DRISCOLL ISD	(467,005)	(91,460)	(104,725)	(97,674)	(54,149)	(60,175)	(58,822)
0566	072902	DUBLIN ISD	(1,926,985)	(357,738)	(396,566)	(364,133)	(226,787)	(152,556)	(429,205)
0567	171901	DUMAS ISD	(6,487,958)	(1,280,902)	(1,498,624)	(1,223,147)	(867,259)	(786,628)	(831,398)
0568	057907	DUNCANVILLE ISD	(18,435,658)	(3,660,635)	(4,373,152)	(3,816,533)	(2,733,012)	(2,269,486)	(1,582,840)
1670	220918	EAGLE MOUNTAIN - SAGINAW ISD	(20,350,751)	(4,062,752)	(5,265,657)	(4,275,749)	(2,550,837)	(2,619,491)	(1,576,265)
0571	159901	EAGLE PASS ISD	(22,883,666)	(4,480,388)	(5,014,970)	(4,475,026)	(3,114,061)	(2,897,918)	(2,901,303)
1672	227909	EANES ISD	(9,907,607)	(2,149,008)	(2,687,657)	(2,247,610)	(1,385,445)	(1,051,848)	(386,039)
1837	025909	EARLY ISD	(2,708,379)	(584,949)	(546,010)	(455,182)	(385,383)	(345,973)	(390,882)
0572	241902	EAST BERNARD ISD	(1,074,057)	(201,077)	(263,149)	(197,574)	(108,817)	(153,242)	(150,198)
1777	015911	EAST CENTRAL ISD	(9,092,639)	(2,582,635)	(3,209,893)	(2,505,634)	(1,223,706)	(815,650)	1,244,879
0573	036903	EAST CHAMBERS ISD	(1,934,333)	(302,527)	(403,084)	(405,774)	(296,957)	(253,078)	(272,913)
2240	220811	EAST FORT WORTH MONTESSORI ACADEMY	(657,320)	(167,438)	(141,633)	(94,376)	(81,564)	(49,175)	(123,134)
2363	092903	EAST TEXAS ADVANCED ACADEMIES	(77,184)	10,114	9,233	(26,645)	(18,866)	(16,481)	(34,539)
2119	092801	EAST TEXAS CHARTER SCHOOLS	(218,812)	(37,194)	(42,984)	(40,921)	(30,289)	(29,805)	(37,619)
0574	067903	EASTLAND ISD	(1,985,586)	(217,326)	(327,141)	(358,138)	(302,016)	(348,534)	(432,431)
0576	068901	ECTOR COUNTY ISD	(46,495,770)	(10,105,913)	(10,406,247)	(9,417,178)	(6,575,801)	(6,036,535)	(3,954,096)
0575	074905	ECTOR ISD	(162,297)	(54,663)	(74,801)	(59,638)	(29,921)	(21,319)	78,045
2366	068000	ECTOR SUCCESS ACADEMY NETWORK	(35,140)	976	976	(8,882)	(8,610)	(15,239)	(4,361)
0577	108903	EDCOUCH - ELSA ISD	(9,555,291)	(2,563,411)	(2,164,336)	(1,736,346)	(1,326,560)	(921,785)	(842,853)
0578	048901	EDEN CISD	(476,722)	(47,468)	(85,163)	(87,994)	(76,130)	(59,785)	(120,182)
0579	234903	EDGEWOOD ISD - EDGEWOOD	(936,729)	(258,870)	(253,066)	(220,822)	(106,351)	(93,111)	(4,509)
1562	015905	EDGEWOOD ISD - SAN ANTONIO	(21,192,639)	(4,393,003)	(4,442,545)	(4,078,151)	(2,475,091)	(1,631,286)	(4,172,563)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
0580	108904	EDINBURG CISD	(53,495,507)	(11,298,998)	(12,892,331)	(10,770,287)	(7,109,132)	(6,500,232)	(4,924,527)
0581	120901	EDNA ISD	(2,520,507)	(394,358)	(503,154)	(428,787)	(332,901)	(337,205)	(524,102)
2215	057833	EDUCATION CENTER INTERNATIONAL ACADEMY	(1,343,382)	(386,106)	(174,935)	(184,892)	(188,093)	(158,944)	(250,412)
0583	241903	EL CAMPO ISD	(5,430,907)	(1,094,259)	(1,258,839)	(1,036,787)	(720,777)	(622,091)	(698,154)
2179	071804	EL PASO ACADEMY	(439,574)	(163,642)	(91,045)	(78,165)	(40,950)	(35,547)	(30,225)
0592	071902	EL PASO ISD	(91,216,870)	(20,427,816)	(22,096,388)	(17,968,503)	(12,686,893)	(10,033,914)	(8,003,356)
2336	071810	EL PASO LEADERSHIP ACADEMY	414	26,089	(2,815)	11,924	19,780	(10,377)	(44,187)
2328	015836	ELEANOR KOLITZ HEBREW LANGUAGE ACADEMY	(234,790)	(7,440)	(37,913)	(29,289)	(22,346)	(29,470)	(108,332)
0585	243902	ELECTRA ISD	(786,015)	(207,448)	(149,950)	(125,308)	(94,802)	(78,902)	(129,605)
2375	101877	ELEVATE COLLEGIATE CHARTER SCHOOL	170,067	26,702	21,959	28,797	23,352	18,904	50,353
0586	011902	ELGIN ISD	(5,367,869)	(1,161,672)	(1,316,355)	(1,075,366)	(694,707)	(540,792)	(578,977)
0589	001903	ELKHART ISD	(1,261,439)	(253,589)	(340,014)	(266,614)	(215,281)	(145,726)	(40,215)
1613	102906	ELYSIAN FIELDS ISD	(1,183,743)	(248,064)	(270,891)	(224,102)	(158,100)	(145,695)	(136,891)
0595	070903	ENNIS ISD	(6,745,530)	(1,291,174)	(1,440,031)	(1,224,133)	(785,203)	(706,812)	(1,298,177)
1575	049906	ERA ISD	(699,972)	(164,138)	(171,161)	(152,209)	(91,041)	(88,774)	(32,649)
2126	072802	ERATH EXCELS ACADEMY INC	(176,461)	(53,863)	(41,937)	(27,385)	(13,228)	(14,895)	(25,153)
2391	015844	ESSENCE PREPARATORY CHARTER SCHOOL	513,368	55,856	44,612	60,820	92,708	100,468	158,904
2352	101872	ETOILE ACADEMY CHARTER SCHOOL	1,122,359	194,141	146,125	173,552	229,940	222,694	155,907
1752	030906	EULA ISD	(705,636)	(156,385)	(162,677)	(121,844)	(107,731)	(105,949)	(51,050)
0599	107905	EUSTACE ISD	(1,962,672)	(366,450)	(473,613)	(407,398)	(241,610)	(214,506)	(259,095)
1619	121906	EVADALE ISD	(966,083)	(100,688)	(135,181)	(154,020)	(93,612)	(156,241)	(326,341)
1392	050901	EVANT ISD	(441,314)	(40,717)	(51,417)	(76,021)	(71,955)	(96,589)	(104,615)
0601	220904	EVERMAN ISD	(10,142,247)	(1,636,522)	(1,943,311)	(1,836,879)	(1,306,196)	(1,414,601)	(2,004,738)
2225	057834	EVOLUTION ACADEMY CHARTER SCHOOL	(824,084)	(145,769)	(149,346)	(134,920)	(133,369)	(94,891)	(165,789)
2321	108809	EXCELLENCE IN LEADERSHIP ACADEMY	(494,304)	(116,461)	(69,527)	(56,253)	(50,866)	(58,004)	(143,193)
1977	210906	EXCELSIOR ISD	(345,919)	(53,759)	(65,506)	(55,900)	(44,220)	(37,766)	(88,768)
1976	143906	EZZELL ISD	64,936	(9,084)	(15,748)	(6,815)	11,897	13,925	70,761
0602	071903	FABENS ISD	(3,865,315)	(883,707)	(986,814)	(772,799)	(420,689)	(330,101)	(471,205)
0604	081902	FAIRFIELD ISD	(2,608,201)	(556,384)	(691,613)	(568,989)	(325,957)	(292,164)	(173,094)
2107	070801	FAITH FAMILY ACADEMY	(3,207,581)	(432,814)	(662,293)	(495,724)	(287,637)	(653,975)	(675,138)
1877	128904	FALLS CITY ISD	(477,471)	(58,429)	(86,992)	(73,637)	(31,174)	(102,970)	(124,269)
0792	060914	FANNINDEL ISD	(196,028)	(46,505)	(55,506)	(45,898)	(29,048)	(24,732)	5,661
0608	043904	FARMERSVILLE ISD	(1,174,362)	(219,969)	(329,995)	(319,267)	(127,520)	(150,398)	(27,213)
0609	185902	FARWELL ISD	(694,845)	(185,762)	(174,477)	(144,185)	(96,657)	(80,732)	(13,032)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$ (9,871,244,758)	\$ (2,268,799,213)	\$ (2,445,349,265)	\$ (2,067,463,482)	\$ (1,393,338,063)	\$ (1,223,350,074)	\$ (472,944,661)
ALL OTHER EMPLOYERS	(7,409,941,690)	(1,485,900,085)	(1,735,923,970)	(1,498,548,925)	(962,323,708)	(837,751,600)	(889,493,402)
GRAND TOTAL	\$ (17,281,186,448)	\$ (3,754,699,298)	\$ (4,181,273,235)	\$ (3,566,012,407)	\$ (2,355,661,771)	\$ (2,061,101,674)	\$ (1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1865	075906	FAYETTEVILLE ISD	(172,451)	(44,663)	(57,739)	(42,822)	(18,313)	(19,443)	10,529
0612	070905	FERRIS ISD	(2,596,355)	(547,345)	(873,735)	(618,681)	(347,394)	(314,664)	105,464
0614	075901	FLATONIA ISD	(797,974)	(121,129)	(163,278)	(150,763)	(127,731)	(105,417)	(129,656)
0616	246902	FLORENCE ISD	(2,549,024)	(598,055)	(533,961)	(518,553)	(388,518)	(247,486)	(262,451)
0617	247901	FLORESVILLE ISD	(5,309,440)	(1,306,699)	(1,144,362)	(1,090,320)	(705,100)	(646,546)	(416,413)
1491	178914	FLOUR BLUFF ISD	(6,594,231)	(1,608,846)	(1,818,280)	(1,593,726)	(955,177)	(692,436)	74,234
0619	077901	FLOYDADA COLLEGIATE ISD	(1,423,177)	(286,369)	(325,059)	(269,742)	(180,599)	(183,596)	(177,812)
0621	148902	FOLLETT ISD	(272,165)	(42,551)	(50,932)	(97,437)	(36,857)	(24,260)	(20,128)
1652	169910	FORESTBURG ISD	(170,878)	(47,193)	(58,074)	(50,093)	(28,246)	(22,547)	35,275
0622	129902	FORNEY ISD	1,304,718	(514,316)	(1,264,770)	(758,013)	503,475	302,765	3,035,577
1556	114904	FORSAN ISD	(1,166,486)	(227,245)	(231,501)	(170,216)	(153,503)	(158,803)	(225,218)
1195	079907	FORT BEND ISD	(98,419,414)	(17,290,160)	(23,359,744)	(19,747,780)	(13,435,077)	(12,144,171)	(12,442,482)
1611	122901	FORT DAVIS ISD	(229,696)	(23,139)	(89,288)	(114,883)	(63,311)	(61,630)	122,555
2017	242906	FORT ELLIOTT CISD	(642,569)	(89,004)	(119,287)	(113,511)	(89,614)	(82,276)	(148,877)
1460	115901	FORT HANCOCK ISD	(1,177,636)	(216,094)	(242,128)	(217,761)	(147,463)	(121,021)	(233,169)
1592	015914	FORT SAM HOUSTON ISD	(2,724,899)	(579,797)	(730,174)	(637,348)	(344,904)	(260,952)	(171,724)
0624	186902	FORT STOCKTON ISD	(3,327,645)	(614,869)	(713,678)	(748,502)	(490,816)	(421,540)	(338,240)
2198	220809	FORT WORTH ACADEMY FINE ARTS	(1,183,732)	(177,856)	(187,058)	(210,646)	(217,753)	(195,349)	(195,070)
0625	220905	FORT WORTH ISD	(148,202,919)	(30,440,755)	(33,886,106)	(28,252,968)	(18,125,873)	(14,973,299)	(22,523,918)
0627	198903	FRANKLIN ISD	(1,548,779)	(349,283)	(378,731)	(300,577)	(162,836)	(174,145)	(183,207)
0628	001904	FRANKSTON ISD	(1,582,680)	(278,920)	(340,405)	(370,751)	(211,689)	(182,093)	(198,822)
0629	086901	FREDERICKSBURG ISD	(4,673,976)	(1,070,515)	(1,161,946)	(934,438)	(577,431)	(501,921)	(427,725)
1709	066903	FREER ISD	(1,541,356)	(296,164)	(292,902)	(351,008)	(304,410)	(181,645)	(115,227)
1840	152907	FRENSHIP ISD	(8,736,851)	(1,852,236)	(2,345,046)	(1,997,888)	(1,248,659)	(1,068,748)	(224,274)
2389	015905	FRIENDS OF P-TECH	48,053	8,202	6,930	8,764	12,372	13,250	(1,465)
1496	084911	FRIENDSWOOD ISD	(7,766,477)	(1,396,851)	(1,842,961)	(1,604,311)	(1,062,029)	(972,466)	(887,859)
0633	185903	FRIONA ISD	(2,074,242)	(353,067)	(447,810)	(403,652)	(301,468)	(319,324)	(248,921)
0634	043905	FRISCO ISD	(65,769,712)	(11,363,268)	(14,249,205)	(13,858,114)	(9,164,367)	(8,755,514)	(8,379,244)
0635	175905	FROST ISD	(469,435)	(39,085)	(138,357)	(104,265)	(56,210)	(25,828)	(105,690)
1555	234909	FRUITVALE ISD	(1,286,710)	(551,493)	(212,434)	(142,885)	(102,008)	(86,852)	(191,038)
0637	049901	GAINESVILLE ISD	(3,782,263)	(648,894)	(858,037)	(779,336)	(475,998)	(307,006)	(712,992)
0638	101910	GALENA PARK ISD	(35,386,137)	(6,832,000)	(8,034,450)	(7,122,386)	(4,587,004)	(4,033,561)	(4,776,736)
0640	084902	GALVESTON ISD	(14,087,949)	(2,678,610)	(2,731,718)	(2,676,490)	(1,655,335)	(1,496,708)	(2,849,088)
0641	120902	GANADO ISD	(1,399,999)	(424,799)	(336,307)	(255,997)	(159,999)	(122,391)	(100,506)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
0642	057909	GARLAND ISD	(72,544,691)	(15,630,737)	(18,568,026)	(15,986,049)	(9,707,067)	(8,216,304)	(4,436,508)
1936	184911	GARNER ISD	274,728	(2,751)	(13,306)	13,240	59,712	57,335	160,498
0644	174903	GARRISON ISD	(1,564,681)	(375,037)	(348,366)	(435,331)	(268,646)	(116,411)	(20,890)
1636	183904	GARY ISD	(915,407)	(261,326)	(176,950)	(137,221)	(132,952)	(109,638)	(97,320)
0647	050902	GATESVILLE ISD	(3,274,815)	(531,583)	(754,492)	(685,594)	(436,415)	(382,543)	(484,188)
2208	057831	GATEWAY CHARTER ACADEMY	(1,136,355)	(167,969)	(209,781)	(146,613)	(123,962)	(103,779)	(384,251)
1949	166902	GAUSE ISD	(221,795)	(41,611)	(50,354)	(37,424)	(28,185)	(25,390)	(38,831)
2042	015802	GEORGE GERVIN ACADEMY	(1,177,424)	(284,019)	(325,117)	(269,396)	(160,207)	(144,416)	5,731
2032	101804	GEORGE I SANCHEZ CHARTER SCHOOL	(2,251,676)	(216,887)	(328,147)	(337,184)	(469,673)	(329,939)	(569,846)
0651	149901	GEORGE WEST ISD	(1,565,658)	(310,998)	(291,344)	(271,229)	(177,673)	(165,012)	(349,402)
0650	246904	GEORGETOWN ISD	(12,514,974)	(2,555,865)	(3,375,148)	(2,854,751)	(1,641,634)	(1,636,199)	(451,377)
1953	161925	GHOLSON ISD	(329,999)	(62,993)	(80,518)	(67,553)	(44,627)	(40,125)	(34,183)
0652	144901	GIDDINGS ISD	(2,061,597)	(546,613)	(574,903)	(451,705)	(274,359)	(191,150)	(22,867)
0653	230902	GILMER ISD	(2,555,570)	(591,086)	(668,588)	(483,536)	(175,445)	(407,268)	(229,647)
0655	092901	GLADEWATER ISD	(2,082,079)	(469,817)	(549,062)	(449,570)	(287,131)	(239,464)	(87,035)
0656	087901	GLASSCOCK COUNTY ISD	(1,371,785)	(407,950)	(313,270)	(274,750)	(207,922)	(149,146)	(18,747)
0657	213901	GLEN ROSE ISD	(2,962,572)	(481,632)	(729,398)	(635,452)	(395,480)	(357,456)	(363,154)
0659	126911	GODLEY ISD	(2,527,354)	(461,669)	(644,741)	(636,643)	(404,941)	(292,817)	(86,543)
1564	169906	GOLDBURG ISD	(229,554)	(20,495)	(20,255)	(5,653)	7,460	(24,896)	(165,715)
2234	057835	GOLDEN RULE CHARTER SCHOOL	(2,710,177)	(420,448)	(479,584)	(531,564)	(352,707)	(320,966)	(604,908)
0662	167901	GOLDTHWAITE ISD	(1,253,157)	(267,186)	(290,525)	(265,390)	(162,892)	(147,113)	(120,051)
0663	088902	GOLIAD ISD	(2,239,585)	(404,732)	(386,761)	(377,001)	(267,761)	(255,163)	(548,167)
0665	089901	GONZALES ISD	(3,942,988)	(906,684)	(926,310)	(793,895)	(465,481)	(409,531)	(441,087)
0667	187903	GOODRICH ISD	(130,226)	(51,332)	(62,720)	(40,106)	(11,429)	(37,596)	72,957
2349	246802	GOODWATER MONTESSORI SCHOOL	(423,897)	(23,607)	(26,355)	(83,310)	(71,395)	(87,766)	(131,464)
0668	101911	GOOSE CREEK CISD	(36,628,496)	(6,633,097)	(8,216,893)	(7,461,779)	(4,802,820)	(4,254,975)	(5,258,932)
0669	182901	GORDON ISD	(123,376)	(39,083)	(108,692)	(32,560)	(8,841)	(9,016)	74,816
0671	067904	GORMAN ISD	(689,085)	(140,836)	(162,364)	(139,984)	(86,205)	(76,862)	(82,834)
1617	156905	GRADY ISD	(417,514)	(77,254)	(90,045)	(88,158)	(48,735)	(78,674)	(34,648)
0672	182902	GRAFFORD ISD	(258,663)	(50,772)	(80,066)	(66,732)	(28,898)	(46,699)	14,504
0673	252901	GRAHAM ISD	(2,531,913)	(567,275)	(710,140)	(618,735)	(326,032)	(293,546)	(16,185)
0674	111901	GRANBURY ISD	(6,640,882)	(1,441,304)	(1,843,938)	(1,560,705)	(939,436)	(739,466)	(116,033)
0675	057910	GRAND PRAIRIE ISD	(44,039,106)	(8,726,295)	(10,338,045)	(9,015,782)	(5,727,233)	(4,501,790)	(5,729,961)
0676	234904	GRAND SALINE ISD	(1,648,662)	(600,848)	(387,075)	(282,382)	(131,201)	(107,418)	(139,738)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1666	238904	GRANDFALLS - ROYALTY ISD	(558,840)	(133,823)	(119,306)	(99,406)	(71,617)	(69,726)	(64,962)
1962	090905	GRANDVIEW - HOPKINS ISD	(128,941)	7,658	1,576	(42,231)	(32,283)	(28,713)	(34,948)
0677	126904	GRANDVIEW ISD	(1,166,321)	(365,785)	(331,772)	(241,536)	(149,327)	(134,442)	56,541
0678	246905	GRANGER ISD	(434,105)	(55,700)	(105,784)	(131,213)	(83,963)	(55,569)	(1,876)
1904	226907	GRAPE CREEK ISD	(1,570,093)	(226,513)	(307,714)	(354,620)	(238,286)	(205,628)	(237,332)
0679	113902	GRAPELAND ISD	(71,380)	(138,034)	(127,333)	(91,642)	23,164	23,571	238,894
0680	220906	GRAPEVINE - COLLEYVILLE ISD	(21,153,438)	(3,749,244)	(4,488,850)	(4,182,532)	(2,942,570)	(2,645,088)	(3,145,154)
2333	015835	GREAT HEARTS AMERICA-TEXAS	4,619,621	899,856	417,030	437,703	823,251	444,050	1,597,731
2384	123910	GREEN DOT PUBLIC SCHOOLS SOUTHEAST TEXAS	(317,655)	51,370	51,370	51,370	51,370	(30,848)	(492,287)
2388	227901	GREENLEAF - EASTERSEALS CENTRAL TEXAS	25,050	4,354	3,718	4,635	6,440	6,879	(976)
0682	116905	GREENVILLE ISD	(7,498,525)	(1,659,437)	(1,853,435)	(1,300,632)	(791,477)	(621,507)	(1,272,037)
1630	165902	GREENWOOD ISD	(852,417)	(228,626)	(380,546)	(264,221)	(146,145)	(174,815)	341,936
0683	205902	GREGORY - PORTLAND ISD	(4,726,835)	(807,264)	(1,231,976)	(1,073,908)	(688,836)	(591,913)	(332,938)
0684	147902	GROESBECK ISD	(3,443,341)	(758,818)	(721,424)	(574,919)	(417,838)	(364,171)	(606,171)
0685	033901	GROOM ISD	(33,900)	(34,394)	(42,538)	(32,469)	(13,774)	(9,921)	99,196
0686	228901	GROVETON ISD	(1,820,573)	(472,414)	(428,620)	(381,388)	(281,456)	(180,133)	(76,562)
0687	098901	GRUVER ISD	(663,888)	(136,252)	(166,288)	(148,498)	(97,908)	(82,236)	(32,706)
2059	236801	GULF COAST TRADES CENTER	(1,810,256)	(262,620)	(342,882)	(404,317)	(357,276)	(340,239)	(102,922)
1931	091917	GUNTER ISD	(2,709,450)	(427,778)	(565,163)	(560,662)	(403,068)	(384,195)	(368,584)
0689	047903	GUSTINE ISD	(384,487)	(47,214)	(45,484)	(75,569)	(64,973)	(95,477)	(55,770)
0174	135001	GUTHRIE CSD	(107,415)	(54,633)	(66,560)	(52,631)	(14,923)	(987)	82,319
0690	095903	HALE CENTER ISD	(806,168)	(155,361)	(223,709)	(154,138)	(93,469)	(89,907)	(89,584)
0691	143901	HALLETTVILLE ISD	(1,139,247)	(255,263)	(293,733)	(250,767)	(147,665)	(134,860)	(56,959)
1986	161924	HALLSBURG ISD	(248,430)	(41,891)	(52,633)	(47,193)	(35,625)	(34,883)	(36,205)
1608	102904	HALLSVILLE ISD	(4,756,867)	(1,225,355)	(1,284,561)	(862,889)	(565,376)	(562,486)	(256,200)
0692	097902	HAMILTON ISD	(1,049,830)	(60,092)	(243,867)	(216,423)	(134,465)	(138,697)	(256,286)
0693	127903	HAMLIN COLLEGIATE ISD	(629,617)	(58,692)	(138,637)	(86,941)	(45,346)	(97,951)	(202,050)
1380	123914	HAMSHIRE - FANNETT ISD	(2,166,374)	(403,160)	(516,349)	(409,985)	(317,791)	(299,364)	(219,725)
0696	219901	HAPPY ISD	(232,893)	(55,426)	(69,506)	(53,017)	(26,834)	(20,734)	(7,376)
1393	146904	HARDIN ISD	(2,323,528)	(437,970)	(517,044)	(400,621)	(354,544)	(351,331)	(262,018)
1166	100905	HARDIN-JEFFERSON ISD	(2,331,455)	(561,298)	(567,925)	(513,669)	(270,393)	(342,357)	(75,813)
0697	015904	HARLANDALE ISD	(28,271,351)	(5,464,707)	(6,001,167)	(5,073,214)	(3,529,387)	(2,965,157)	(5,237,719)
1685	102905	HARLETON ISD	(988,588)	(180,196)	(232,215)	(225,113)	(128,771)	(95,941)	(126,352)
0698	031903	HARLINGEN CISD	(31,563,645)	(6,326,829)	(7,053,747)	(6,207,547)	(4,231,704)	(3,486,663)	(4,257,155)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1578	230905	HARMONY ISD	(1,078,990)	(216,715)	(257,982)	(202,207)	(109,551)	(161,915)	(130,620)
2228	227816	HARMONY PUBLIC SCHOOLS - CENTRAL TEXAS	(5,272,529)	(768,406)	(940,715)	(750,388)	(593,718)	(565,258)	(1,654,044)
2272	101858	HARMONY PUBLIC SCHOOLS - HOUSTON NORTH	(4,424,186)	(540,625)	(807,405)	(608,475)	(379,120)	(332,090)	(1,756,471)
2181	101846	HARMONY PUBLIC SCHOOLS - HOUSTON SOUTH	(6,402,043)	(1,057,697)	(1,227,233)	(1,016,411)	(660,035)	(621,247)	(1,819,420)
2293	101862	HARMONY PUBLIC SCHOOLS - HOUSTON WEST	(2,097,876)	(406,019)	(565,979)	(502,453)	(155,949)	(71,640)	(395,836)
2283	161807	HARMONY PUBLIC SCHOOLS - NORTH TEXAS	(11,990,759)	(2,084,679)	(2,293,803)	(1,927,222)	(1,071,153)	(1,067,550)	(3,546,352)
2268	015828	HARMONY PUBLIC SCHOOLS - SOUTH TEXAS	(6,344,529)	(649,400)	(968,096)	(829,719)	(665,660)	(602,629)	(2,629,025)
2270	071806	HARMONY PUBLIC SCHOOLS - WEST TEXAS	(3,856,533)	(543,753)	(694,067)	(610,233)	(365,821)	(329,647)	(1,313,012)
1346	086902	HARPER ISD	(919,436)	(181,213)	(219,197)	(201,334)	(153,383)	(106,033)	(58,276)
0140	101000	HARRIS COUNTY DEPT OF EDUCATION	(10,613,672)	(2,458,390)	(2,729,026)	(2,435,159)	(1,438,737)	(1,091,043)	(461,317)
0699	244901	HARROLD ISD	(303,982)	(14,966)	(73,303)	(68,280)	(53,392)	(48,093)	(45,948)
1635	035902	HART ISD	(513,497)	(119,981)	(117,638)	(117,713)	(84,582)	(55,573)	(18,010)
1848	103902	HARTLEY ISD	(429,851)	(54,324)	(117,895)	(113,398)	(47,785)	(38,305)	(58,144)
2010	225907	HARTS BLUFF ISD	(397,386)	(50,180)	(113,262)	(83,752)	(39,364)	(80,771)	(30,057)
0702	104901	HASKELL CISD	(1,623,564)	(342,531)	(404,003)	(354,265)	(281,285)	(230,087)	(11,393)
1378	250902	HAWKINS ISD	(1,067,395)	(174,898)	(209,545)	(208,953)	(140,858)	(173,489)	(159,652)
0703	127904	HAWLEY ISD	(781,969)	(151,719)	(203,043)	(196,117)	(100,341)	(74,363)	(56,386)
1783	105906	HAYS CISD	(20,649,918)	(4,175,890)	(5,433,028)	(4,679,459)	(2,759,278)	(2,371,796)	(1,230,467)
0704	198905	HEARNE ISD	(2,046,303)	(470,738)	(374,635)	(412,902)	(243,722)	(120,248)	(424,058)
0707	065902	HEDLEY ISD	(359,643)	(50,990)	(141,425)	(86,144)	(38,533)	(25,766)	(16,785)
0708	202903	HEMPHILL ISD	(1,909,115)	(337,642)	(325,133)	(262,420)	(220,091)	(274,675)	(489,154)
0709	237902	HEMPSTEAD ISD	(2,492,083)	(538,454)	(688,819)	(581,766)	(330,254)	(228,960)	(123,830)
0710	201902	HENDERSON ISD	(4,355,595)	(928,167)	(922,320)	(833,629)	(541,190)	(518,831)	(611,458)
0711	039902	HENRIETTA ISD	(1,510,937)	(290,216)	(327,266)	(293,989)	(220,003)	(197,029)	(182,434)
2303	015833	HENRY FORD ACADEMY ALAMEDA SCHOOL FOR ART + DESIGN	(179,833)	(21,620)	(30,525)	(20,850)	(12,345)	(9,588)	(84,905)
0712	059901	HEREFORD ISD	(6,497,327)	(1,387,288)	(1,496,605)	(1,349,763)	(959,876)	(811,485)	(492,310)
2117	015815	HERITAGE ACADEMY	(1,661,665)	(464,797)	(297,992)	(240,059)	(182,725)	(156,908)	(319,184)
2401	101879	HERITAGE CLASSICAL ACADEMY	95,961	4,395	2,664	5,159	10,066	11,260	62,417
0713	208901	HERMLEIGH ISD	(293,818)	(73,952)	(73,236)	(68,474)	(37,758)	(28,276)	(12,122)
0715	097903	HICO ISD	(756,861)	(142,036)	(171,084)	(141,483)	(97,398)	(97,870)	(106,990)
0716	108905	HIDALGO ISD	(5,697,310)	(1,107,865)	(1,110,038)	(999,440)	(640,838)	(516,693)	(1,322,436)
0717	148903	HIGGINS ISD	(378,583)	(109,358)	(121,774)	(72,007)	(64,734)	(10,710)	-
1458	084903	HIGH ISLAND ISD	(471,242)	(28,153)	(41,133)	(35,050)	(75,510)	(88,855)	(202,541)
2342	220819	HIGH POINT ACADEMY	(2,716,361)	(144,568)	(220,767)	(402,893)	(474,097)	(455,571)	(1,018,465)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1654	177905	HIGHLAND ISD	(367,013)	(76,325)	(90,989)	(76,490)	(51,951)	(44,749)	(26,509)
1919	188903	HIGHLAND PARK ISD - AMARILLO	(1,253,213)	(232,587)	(277,293)	(234,864)	(148,926)	(151,084)	(208,459)
0720	057911	HIGHLAND PARK ISD - DALLAS	(8,517,568)	(2,027,265)	(2,265,054)	(1,862,861)	(1,103,727)	(892,433)	(366,228)
0721	109904	HILLSBORO ISD	(2,888,621)	(735,854)	(772,517)	(646,638)	(341,907)	(272,705)	(119,000)
1479	084908	HITCHCOCK ISD	(3,285,337)	(594,673)	(747,419)	(713,920)	(501,213)	(447,617)	(280,495)
0723	014905	HOLLAND ISD	(969,606)	(189,415)	(262,103)	(172,284)	(120,453)	(103,010)	(122,341)
0724	005902	HOLLIDAY ISD	(801,651)	(134,883)	(190,119)	(150,150)	(100,963)	(89,408)	(136,128)
0725	163904	HONDO ISD	(3,189,875)	(627,195)	(701,077)	(637,116)	(450,668)	(356,991)	(416,828)
0726	074907	HONEY GROVE ISD	(603,928)	(304,147)	(248,867)	(188,194)	(90,051)	(55,110)	282,441
0727	019902	HOOKS ISD	(1,536,965)	(235,266)	(282,411)	(250,478)	(187,848)	(193,762)	(387,200)
2077	108802	HORIZON MONTESSORI PUBLIC SCHOOLS	(1,857,106)	(272,705)	(319,120)	(357,069)	(337,351)	(184,754)	(386,107)
2380	101878	HOUSTON CLASSICAL CHARTER SCHOOL	596,587	74,875	60,820	81,080	96,337	106,267	177,208
2226	101828	HOUSTON GATEWAY ACADEMY INC	(2,809,717)	(713,117)	(807,636)	(683,804)	(397,339)	(221,573)	13,752
2101	101821	HOUSTON HEIGHTS HIGH SCHOOL	(218,523)	(44,072)	(51,959)	(49,933)	(28,426)	(18,079)	(26,054)
0728	101912	HOUSTON ISD	(262,758,645)	(54,757,988)	(66,719,137)	(52,987,201)	(29,071,099)	(21,524,476)	(37,698,744)
0729	091905	HOWE ISD	(1,298,920)	(260,721)	(274,006)	(241,058)	(201,856)	(196,354)	(124,925)
1996	019913	HUBBARD ISD - DEKALB	(152,730)	(15,627)	(24,363)	(21,105)	(19,340)	(25,279)	(47,016)
0731	109905	HUBBARD ISD - HUBBARD	(198,923)	(63,204)	(80,801)	(45,537)	(7,496)	(6,049)	4,164
1926	072908	HUCKABAY ISD	(166,991)	(33,515)	(45,590)	(36,815)	(22,274)	(29,500)	703
1376	003902	HUDSON ISD	(3,208,579)	(724,458)	(728,339)	(717,709)	(497,817)	(429,566)	(110,690)
1765	101925	HUFFMAN ISD	(4,030,276)	(819,444)	(984,677)	(842,566)	(471,454)	(375,750)	(536,385)
0732	034903	HUGHES SPRINGS ISD	(2,015,241)	(366,420)	(418,239)	(378,481)	(295,086)	(233,445)	(323,570)
0733	146905	HULL - DAISSETTA ISD	(413,642)	(113,060)	(154,132)	(123,557)	(84,869)	(48,517)	110,493
0734	101913	HUMBLE ISD	(44,195,402)	(9,627,785)	(11,960,865)	(10,312,140)	(6,279,883)	(4,146,709)	(1,868,020)
0735	133902	HUNT ISD	(202,107)	(38,981)	(49,017)	(43,132)	(25,663)	(31,385)	(13,929)
0736	003904	HUNTINGTON ISD	(2,731,820)	(710,735)	(702,334)	(505,063)	(369,329)	(287,273)	(157,086)
0737	236902	HUNTSVILLE ISD	(8,399,198)	(1,621,124)	(1,748,239)	(1,648,489)	(1,428,342)	(1,074,380)	(878,624)
0598	220916	HURST - EULESS - BEDFORD ISD	(29,332,656)	(5,768,958)	(6,933,315)	(6,221,291)	(4,100,072)	(3,303,674)	(3,005,346)
0738	246906	HUTTO ISD	(6,280,342)	(1,448,000)	(1,861,668)	(1,390,643)	(576,908)	(585,792)	(417,331)
1842	152910	IDALOU ISD	(938,093)	(199,124)	(244,682)	(200,649)	(133,148)	(123,546)	(36,944)
2184	108807	IDEA PUBLIC SCHOOLS	(4,180,952)	2,473,216	177,971	(4,975,416)	542,088	(1,204,629)	(1,194,182)
1474	120905	INDUSTRIAL ISD	(1,948,962)	(321,219)	(446,444)	(342,703)	(274,382)	(225,350)	(338,864)
0742	205903	INGLESIDE ISD	(3,103,820)	(622,337)	(700,417)	(589,457)	(415,435)	(358,911)	(417,263)
1784	133904	INGRAM ISD	(1,412,781)	(407,928)	(350,463)	(297,177)	(154,178)	(118,374)	(84,661)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
2079	015808	INSPIRE ACADEMIES	(3,092,721)	(495,749)	(741,921)	(709,474)	(534,431)	(165,383)	(445,763)
2190	057830	INSPIRED VISION ACADEMY	(2,087,242)	(348,535)	(411,866)	(440,617)	(331,733)	(242,048)	(312,443)
2325	057848	INTERNATIONAL LEADERSHIP OF TEXAS	(3,094,339)	500,710	(2,439,213)	(2,547,088)	(659,172)	(334,500)	2,384,924
0743	093903	IOLA ISD	(315,997)	(78,864)	(116,007)	(61,838)	(5,698)	8,749	(62,339)
0745	243903	IOWA PARK CISD	(1,668,154)	(329,090)	(431,909)	(367,451)	(234,713)	(204,975)	(100,016)
1786	208903	IRA ISD	(257,279)	(62,582)	(71,355)	(57,469)	(30,968)	(23,863)	(11,042)
1141	186903	IRAAN-SHEFFIELD COLLEGIATE ISD	(1,047,677)	(223,375)	(342,485)	(239,868)	(72,434)	(69,449)	(100,066)
1982	018906	IREDELL ISD	(165,789)	(30,351)	(38,836)	(33,144)	(24,414)	(22,766)	(16,278)
0897	118902	IRION COUNTY ISD	(377,427)	(72,561)	(106,214)	(86,505)	(42,777)	(40,930)	(28,440)
0747	057912	IRVING ISD	(56,038,095)	(11,221,001)	(12,254,891)	(10,360,860)	(7,059,044)	(6,628,295)	(8,514,004)
0748	070907	ITALY ISD	(997,222)	(243,330)	(218,803)	(153,053)	(124,144)	(151,008)	(106,884)
0749	109907	ITASCA ISD	(1,004,646)	(207,623)	(264,238)	(201,535)	(108,278)	(69,232)	(153,740)
0750	119902	JACKSBORO ISD	(1,408,822)	(248,962)	(280,578)	(271,331)	(218,288)	(146,567)	(243,096)
0751	037904	JACKSONVILLE ISD	(6,263,962)	(1,205,499)	(1,489,092)	(1,215,996)	(851,909)	(747,013)	(754,453)
0752	246907	JARRELL ISD	686,082	50,740	(90,307)	(24,692)	159,191	148,511	442,639
0753	121904	JASPER ISD	(4,945,215)	(966,008)	(970,593)	(806,413)	(710,310)	(566,672)	(925,219)
0754	132902	JAYTON - GIRARD ISD	(394,502)	(74,590)	(88,373)	(71,802)	(49,988)	(55,030)	(54,719)
2132	057819	JEAN MASSIEU ACADEMY	(145,072)	(61,104)	(59,197)	(48,790)	(17,496)	(9,054)	50,569
0755	155901	JEFFERSON ISD	(2,340,130)	(413,165)	(372,092)	(339,891)	(228,878)	(212,650)	(773,454)
0706	124901	JIM HOGG COUNTY ISD	(2,091,191)	(286,394)	(284,165)	(392,794)	(355,592)	(356,935)	(415,311)
1246	221911	JIM NED CISD	(1,581,191)	(336,449)	(392,059)	(308,662)	(203,452)	(190,617)	(149,952)
0757	210902	JOAQUIN ISD	(995,835)	(148,237)	(218,521)	(205,294)	(125,853)	(150,019)	(147,911)
1629	016901	JOHNSON CITY ISD	(757,249)	(252,401)	(255,713)	(167,033)	(70,092)	(57,442)	45,432
1942	050909	JONESBORO ISD	(262,148)	(33,369)	(60,741)	(54,529)	(44,946)	(42,390)	(26,173)
0759	126905	JOSHUA ISD	(6,746,246)	(1,181,588)	(1,622,344)	(1,422,391)	(973,924)	(785,549)	(760,450)
0760	007902	JOURDANTON ISD	(2,080,775)	(436,456)	(493,235)	(394,384)	(238,613)	(246,336)	(271,751)
2194	015822	JUBILEE ACADEMIES	(4,861,023)	(396,602)	(974,681)	(722,818)	(515,715)	(578,434)	(1,672,773)
1779	015916	JUDSON ISD	(28,981,618)	(5,600,134)	(6,868,936)	(5,929,601)	(3,127,785)	(2,467,285)	(4,987,877)
0761	134901	JUNCTION ISD	(910,082)	(241,570)	(184,021)	(163,794)	(107,597)	(109,898)	(103,202)
1353	102901	KARNACK ISD	(377,472)	(93,319)	(105,005)	(44,892)	(19,350)	(18,622)	(96,284)
0763	128901	KARNES CITY ISD	(1,556,925)	(372,475)	(460,499)	(395,776)	(161,612)	(134,195)	(32,368)
2169	105801	KATHERINE ANNE PORTER SCHOOL	(358,324)	(62,678)	(77,100)	(125,307)	(85,451)	(27,959)	20,171
0764	101914	KATY ISD	(78,565,839)	(15,672,038)	(21,720,630)	(17,961,641)	(10,373,784)	(9,544,791)	(3,292,955)
2347	126801	KAUFFMAN LEADERSHIP ACACEMY	(125,045)	(37,916)	(29,096)	(52,332)	(5,701)	-	-

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
0765	129903	KAUFMAN ISD	(4,924,822)	(1,065,383)	(1,242,189)	(1,095,583)	(709,716)	(562,897)	(249,054)
0766	126906	KEENE ISD	(986,034)	(242,750)	(299,801)	(227,736)	(94,799)	(77,126)	(43,822)
0767	220907	KELLER ISD	(53,060,621)	(9,020,531)	(10,350,073)	(9,668,931)	(7,316,487)	(6,976,861)	(9,727,738)
0768	242905	KELTON ISD	(214,783)	(52,254)	(46,868)	(41,463)	(23,654)	(38,659)	(11,885)
0769	129904	KEMP ISD	(1,624,759)	(208,622)	(482,048)	(513,629)	(346,144)	(269,644)	195,328
0170	131001	KENEDY COUNTY WIDE CSD	(421,189)	(111,504)	(100,754)	(84,121)	(65,364)	(33,895)	(25,551)
0770	128902	KENEDY ISD	(1,990,748)	(488,693)	(409,062)	(364,979)	(224,510)	(157,254)	(346,250)
1887	113906	KENNARD ISD	(322,124)	(80,461)	(120,033)	(88,242)	(41,028)	(30,432)	38,072
1588	220914	KENNEDALE ISD	(4,103,565)	(939,226)	(1,056,109)	(811,297)	(503,368)	(464,442)	(329,123)
0772	175907	KERENS ISD	(277,388)	(106,393)	(145,608)	(107,602)	(52,854)	(48,435)	183,504
0771	248901	KERMIT ISD	(2,507,584)	(525,872)	(502,714)	(500,508)	(469,327)	(373,894)	(135,269)
0773	133903	KERRVILLE ISD	(6,648,618)	(1,631,020)	(1,602,968)	(1,292,040)	(833,485)	(724,221)	(564,884)
2339	105803	KI CHARTER	142,607	(354)	(39,088)	(4,709)	70,549	8,494	107,715
0776	092902	KILGORE ISD	(4,906,459)	(963,246)	(1,144,828)	(997,609)	(701,126)	(524,956)	(574,694)
0777	014906	KILLEEN ISD	(55,573,752)	(11,083,954)	(13,524,136)	(12,756,312)	(7,788,736)	(5,664,412)	(4,756,202)
0778	137901	KINGSVILLE ISD	(4,812,000)	(1,255,947)	(1,085,172)	(883,444)	(538,203)	(432,070)	(617,164)
2251	015826	KIPP ASPIRE ACADEMY	(3,236,125)	(1,511,005)	(1,667,547)	(57,573)	-	-	-
2063	101813	KIPP INC CHARTER	(13,313,100)	(6,376,460)	(6,705,520)	(231,120)	-	-	-
2253	227820	KIPP TEXAS PUBLIC SCHOOLS	(13,628,283)	4,554,660	2,729,518	(5,345,751)	(4,488,478)	(4,111,000)	(6,967,232)
2254	057837	KIPP TRUTH ACADEMY	(2,037,657)	(884,956)	(1,114,066)	(38,635)	-	-	-
0779	121905	KIRBYVILLE CISD	(2,220,836)	(438,574)	(519,562)	(498,452)	(349,924)	(261,245)	(153,079)
1345	101915	KLEIN ISD	(65,918,210)	(13,556,960)	(17,249,327)	(14,256,837)	(8,575,075)	(7,486,543)	(4,793,468)
0783	058905	KLONDIKE ISD	(384,109)	(78,638)	(86,627)	(72,359)	(44,368)	(37,610)	(64,507)
0784	232901	KNIPPA ISD	(49,677)	(91,747)	(128,370)	(63,502)	(379)	13,883	220,438
0786	138902	KNOX CITY - O'BRIEN CISD	(648,642)	(118,447)	(121,786)	(148,948)	(119,450)	(101,423)	(38,588)
1983	018907	KOPPERL ISD	(262,259)	(32,187)	(79,305)	(80,860)	(45,625)	(38,477)	14,195
0788	100903	KOUNTZE ISD	(1,408,961)	(403,710)	(398,157)	(337,746)	(162,649)	(97,576)	(9,123)
0789	219905	KRESS ISD	(216,512)	(54,596)	(67,340)	(55,782)	(26,406)	(26,135)	13,747
0790	061905	KRUM ISD	(2,481,328)	(495,067)	(599,923)	(550,047)	(397,601)	(328,527)	(110,163)
2263	057839	LA ACADEMIA DE ESTRELLAS	(1,357,576)	(245,166)	(323,342)	(280,887)	(165,587)	(151,936)	(190,658)
2277	071807	LA FE PREPARATORY SCHOOL	(691,025)	(345,956)	(174,534)	(58,091)	(61,602)	(35,847)	(14,995)
0793	031905	LA FERIA ISD	(5,114,539)	(1,132,357)	(1,160,917)	(932,973)	(618,633)	(475,894)	(793,765)
1916	125906	LA GLORIA ISD	(163,235)	(19,166)	(29,813)	(25,493)	(22,922)	(19,506)	(46,335)
0794	075902	LA GRANGE ISD	(3,347,095)	(804,150)	(721,544)	(579,435)	(427,117)	(343,377)	(471,472)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1205	108912	LA JOYA ISD	(69,513,445)	(12,582,532)	(12,933,465)	(11,041,348)	(8,898,701)	(7,726,202)	(16,331,197)
0802	101916	LA PORTE ISD	(11,628,291)	(2,316,369)	(2,717,818)	(2,344,804)	(1,502,215)	(1,319,423)	(1,427,662)
1470	254902	LA PRYOR ISD	(1,139,750)	(309,719)	(267,288)	(172,257)	(70,677)	(96,176)	(223,633)
0805	161906	LA VEGA ISD	(4,648,030)	(909,193)	(1,097,167)	(893,370)	(573,940)	(478,515)	(695,845)
0806	247903	LA VERNIA ISD	(3,988,600)	(814,457)	(1,051,501)	(926,060)	(602,989)	(445,001)	(148,592)
1606	108914	LA VILLA ISD	(1,340,460)	(209,169)	(307,846)	(222,344)	(148,922)	(116,955)	(335,224)
1618	015913	LACKLAND ISD	(2,198,536)	(480,578)	(498,649)	(426,178)	(326,448)	(290,609)	(176,074)
1922	227912	LAGO VISTA ISD	(1,420,321)	(303,457)	(309,998)	(294,090)	(191,170)	(171,636)	(149,970)
1725	061912	LAKE DALLAS ISD	(6,252,014)	(1,111,896)	(1,424,479)	(1,256,238)	(923,504)	(791,072)	(744,825)
1980	227913	LAKE TRAVIS ISD	(8,795,360)	(1,544,522)	(2,163,198)	(1,962,211)	(1,226,806)	(1,141,090)	(757,533)
1092	220910	LAKE WORTH ISD	(5,671,002)	(948,990)	(1,143,319)	(1,048,785)	(654,570)	(672,016)	(1,203,322)
1466	079901	LAMAR CISD	(22,986,798)	(5,679,713)	(8,292,676)	(6,974,008)	(3,291,498)	(3,169,002)	4,420,099
0798	058906	LAMESA ISD	(3,177,965)	(660,097)	(697,188)	(584,454)	(448,555)	(394,093)	(393,578)
0799	141901	LAMPASAS ISD	(4,589,128)	(834,762)	(957,521)	(812,956)	(479,947)	(549,776)	(954,166)
0800	057913	LANCASTER ISD	(9,036,234)	(2,347,689)	(2,267,511)	(2,201,346)	(1,316,266)	(801,968)	(101,454)
0801	201903	LANEVILLE ISD	(233,544)	(49,636)	(65,009)	(56,182)	(32,465)	(30,791)	539
1872	107910	LAPOYNOR ISD	(434,360)	(83,827)	(99,099)	(77,473)	(53,115)	(64,132)	(56,714)
0803	240901	LAREDO ISD	(46,707,038)	(8,032,922)	(9,020,222)	(7,785,825)	(5,385,631)	(4,531,255)	(11,951,183)
0804	245901	LASARA ISD	(742,656)	(217,084)	(222,340)	(164,608)	(58,196)	(67,419)	(13,009)
1677	113905	LATEXO ISD	(797,509)	(206,618)	(199,591)	(169,215)	(118,398)	(68,856)	(34,831)
1361	185904	LAZBUDDIE ISD	(611,423)	(203,215)	(124,475)	(111,240)	(85,294)	(47,043)	(40,156)
2371	220000	LEADERSHIP ACADEMY NETWORK	35,361	14,964	12,828	15,908	(1,622)	(4,501)	(2,216)
2311	061804	LEADERSHIP PREP SCHOOL	(749,728)	(49,075)	(164,348)	(171,321)	(106,971)	(91,019)	(166,994)
0811	193902	LEAKEY ISD	(337,247)	(125,207)	(116,037)	(55,050)	(17,946)	(12,654)	(10,353)
1622	246913	LEANDER ISD	(40,498,643)	(8,014,806)	(10,648,944)	(9,003,076)	(5,712,914)	(4,825,647)	(2,293,256)
1997	019914	LEARY ISD	(335,990)	(101,447)	(90,115)	(74,123)	(22,657)	(16,654)	(30,994)
0814	090902	LEFORS ISD	(32,978)	(28,331)	(34,648)	(16,420)	3,711	7,271	35,439
2318	057846	LEGACY PREPARATORY	(2,214,198)	(242,010)	(267,698)	(273,360)	(243,428)	(231,952)	(955,750)
2355	101874	LEGACY SCHOOL OF SPORT SCIENCES	(84,052)	76,517	(910)	(41,785)	(26,552)	(67,304)	(24,018)
2075	015806	LEGACY TRADITIONAL SCHOOLS - TEXAS	(33,789)	(366,282)	(212,976)	(159,677)	43,555	159,627	501,964
0815	187906	LEGGETT ISD	(183,947)	(49,073)	(45,151)	(38,579)	(20,066)	(21,264)	(9,814)
0756	145911	LEON ISD	(1,198,172)	(371,279)	(281,445)	(205,663)	(121,498)	(102,588)	(115,699)
0817	074909	LEONARD ISD	(899,923)	(166,881)	(221,823)	(193,721)	(106,382)	(96,523)	(114,593)
0819	110902	LEVELLAND ISD	(5,727,784)	(1,029,203)	(1,102,275)	(974,124)	(656,724)	(542,108)	(1,423,350)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
0820	201904	LEVERETTS CHAPEL ISD	(948,603)	(198,985)	(176,125)	(155,675)	(129,849)	(153,513)	(134,456)
0821	061902	LEWISVILLE ISD	(71,750,038)	(14,777,512)	(17,389,173)	(14,787,134)	(9,184,269)	(8,314,363)	(7,297,587)
0822	144902	LEXINGTON ISD	(1,278,292)	(261,578)	(319,974)	(322,944)	(177,814)	(148,343)	(47,639)
1862	019908	LIBERTY - EYLAU ISD	(5,393,131)	(1,140,782)	(1,176,433)	(969,405)	(662,683)	(541,315)	(902,513)
0823	246908	LIBERTY HILL ISD	830,022	(141,659)	(562,811)	(356,520)	269,453	306,531	1,315,028
0824	146906	LIBERTY ISD	(4,085,454)	(913,910)	(1,052,402)	(908,731)	(471,420)	(416,485)	(322,506)
2064	057807	LIFE SCHOOL	(5,574,934)	(1,022,326)	(1,324,675)	(1,243,225)	(865,660)	(712,655)	(406,393)
2243	015825	LIGHTHOUSE PUBLIC SCHOOLS	(499,809)	(128,548)	(68,091)	(60,004)	(42,411)	(47,057)	(153,698)
0825	212903	LINDALE ISD	(4,289,209)	(804,699)	(1,041,069)	(907,976)	(550,696)	(534,018)	(450,751)
0826	034905	LINDEN - KILDARE CISD	(1,301,642)	(247,341)	(277,174)	(206,976)	(172,453)	(129,052)	(268,646)
1742	049907	LINDSAY ISD	(707,701)	(97,121)	(131,268)	(192,016)	(106,142)	(90,231)	(90,923)
1927	072909	LINGLEVILLE ISD	(634,498)	(113,536)	(68,945)	(107,020)	(88,096)	(84,573)	(172,328)
0827	111902	LIPAN ISD	(649,217)	(105,607)	(109,692)	(142,390)	(146,908)	(103,674)	(40,946)
1493	181908	LITTLE CYPRESS - MAURICEVILLE CISD	(4,525,224)	(1,015,873)	(1,047,505)	(848,648)	(517,491)	(454,086)	(641,621)
1883	061914	LITTLE ELM ISD	(8,035,666)	(1,673,661)	(2,075,214)	(1,626,652)	(928,777)	(886,482)	(844,880)
0828	140904	LITTLEFIELD ISD	(2,451,319)	(459,366)	(477,877)	(353,097)	(340,136)	(330,897)	(489,946)
0829	187907	LIVINGSTON ISD	(4,441,104)	(1,078,148)	(1,258,661)	(1,007,838)	(578,149)	(535,274)	16,966
0830	150901	LLANO ISD	(3,111,459)	(590,866)	(711,550)	(625,066)	(381,532)	(300,319)	(502,126)
0831	028902	LOCKHART ISD	(6,123,210)	(1,102,038)	(1,554,746)	(1,248,344)	(789,514)	(717,806)	(710,762)
0832	077902	LOCKNEY ISD	(1,147,862)	(198,520)	(201,335)	(214,893)	(186,086)	(149,245)	(197,783)
1963	160905	LOHN ISD	(110,989)	(16,033)	(20,667)	(7,529)	16,893	(28,296)	(55,357)
0833	141902	LOMETA ISD	(715,200)	(92,473)	(90,882)	(132,373)	(128,423)	(99,639)	(171,410)
0834	178906	LONDON ISD	(862,553)	(128,509)	(193,113)	(216,547)	(146,719)	(159,099)	(18,566)
0836	116906	LONE OAK ISD	(1,191,405)	(260,545)	(319,370)	(236,079)	(138,218)	(136,315)	(100,878)
0838	092903	LONGVIEW ISD	(14,599,333)	(2,853,635)	(2,832,512)	(2,573,001)	(1,807,384)	(1,787,453)	(2,745,348)
2381	092000	LONGVIEW LEAP	17,369	3,994	3,381	4,265	6,006	(758)	481
1743	083902	LOOP ISD	(272,512)	(106,722)	(51,976)	(46,064)	(18,449)	(12,265)	(37,036)
0839	168902	LORAIN ISD	(435,604)	(124,256)	(106,689)	(55,649)	(41,746)	(36,554)	(70,710)
0840	161907	LORENA ISD	(1,912,012)	(380,079)	(475,537)	(394,665)	(280,661)	(245,053)	(136,017)
0841	054902	LORENZO ISD	(1,276,490)	(233,697)	(252,800)	(251,099)	(142,050)	(113,336)	(283,508)
0843	031906	LOS FRESNOS CISD	(14,492,331)	(3,306,124)	(3,294,482)	(2,906,846)	(2,053,570)	(1,400,472)	(1,530,837)
1607	241906	LOUISE ISD	(875,049)	(137,881)	(194,805)	(100,907)	(113,473)	(75,302)	(252,681)
1913	043919	LOVEJOY ISD	(7,159,162)	(1,454,671)	(1,691,176)	(1,550,071)	(1,065,393)	(870,005)	(527,846)
0846	113903	LOVELADY ISD	(629,869)	(127,466)	(189,460)	(136,864)	(82,945)	(67,207)	(25,927)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1839	152906	LUBBOCK - COOPER ISD	(5,067,811)	(1,002,321)	(1,420,911)	(1,230,507)	(586,590)	(584,409)	(243,073)
0847	152901	LUBBOCK ISD	(43,244,316)	(8,037,447)	(8,875,482)	(7,417,536)	(5,299,753)	(4,705,330)	(8,908,768)
2367	152000	LUBBOCK PARTNERSHIP NETWORK	(34,558)	2,510	2,510	(6,643)	(6,390)	(6,145)	(20,400)
0848	127905	LUEDERS - AVOCA ISD	22,629	(26,487)	(43,414)	(30,421)	(7,388)	(2,179)	132,518
0849	003903	LUFKIN ISD	(12,757,025)	(2,181,150)	(2,624,937)	(2,283,147)	(1,666,569)	(1,511,313)	(2,489,909)
0850	028903	LULING ISD	(1,486,920)	(201,789)	(393,517)	(315,484)	(164,331)	(144,793)	(267,006)
1646	100907	LUMBERTON ISD	(4,306,027)	(864,023)	(940,899)	(828,091)	(635,183)	(549,376)	(488,455)
2053	057805	LUMIN EDUCATION	(776,758)	(89,256)	(103,949)	(116,754)	(148,831)	(125,926)	(192,042)
0851	245902	LYFORD CISD	(2,475,144)	(566,319)	(602,247)	(517,894)	(358,430)	(298,828)	(131,426)
0853	007904	LYTLE ISD	(2,525,575)	(522,544)	(605,732)	(443,852)	(283,024)	(311,971)	(358,452)
0854	129905	MABANK ISD	(3,534,941)	(825,726)	(1,038,128)	(980,482)	(480,951)	(359,411)	149,757
0855	154901	MADISONVILLE CISD	(3,051,047)	(642,785)	(654,635)	(555,830)	(395,839)	(362,827)	(439,131)
1560	170906	MAGNOLIA ISD	(15,951,010)	(3,298,440)	(3,739,346)	(3,032,723)	(2,093,465)	(2,078,158)	(1,708,878)
0856	107906	MALAKOFF ISD	(1,357,468)	(303,134)	(368,145)	(345,797)	(122,752)	(91,595)	(126,045)
0857	109908	MALONE ISD	(281,945)	(95,593)	(76,125)	(45,724)	(8,364)	(34,012)	(22,127)
1998	019910	MALTA ISD	(14,670)	(14,146)	(27,342)	(21,772)	(10,126)	(2,890)	61,606
2300	057844	MANARA ACADEMY	(1,051,425)	(263,781)	(310,037)	(255,415)	(151,864)	(113,050)	42,722
0858	227907	MANOR ISD	(13,538,685)	(2,895,378)	(3,281,252)	(3,046,142)	(1,898,971)	(1,387,356)	(1,029,586)
0859	220908	MANSFIELD ISD	(39,347,953)	(8,559,659)	(10,724,909)	(9,056,263)	(5,490,068)	(4,078,347)	(1,438,707)
0860	022902	MARATHON ISD	(162,036)	(33,539)	(27,997)	(31,762)	(26,584)	(24,788)	(17,366)
0861	027904	MARBLE FALLS ISD	(6,195,958)	(1,359,956)	(1,498,936)	(1,282,034)	(836,324)	(761,590)	(457,118)
0862	189901	MARFA ISD	(688,098)	(80,633)	(139,298)	(128,869)	(76,822)	(112,950)	(149,526)
1771	094904	MARION ISD	(1,420,929)	(273,917)	(341,086)	(269,549)	(206,267)	(203,318)	(126,792)
1332	073903	MARLIN ISD	(3,035,027)	(598,205)	(557,751)	(541,048)	(335,374)	(392,798)	(609,851)
0864	102902	MARSHALL ISD	(9,477,646)	(2,029,440)	(2,050,727)	(1,797,166)	(1,013,496)	(980,446)	(1,606,371)
0865	161908	MART ISD	(680,860)	(161,609)	(171,954)	(153,443)	(114,672)	(68,797)	(10,385)
0867	234905	MARTINS MILL ISD	(757,383)	(130,275)	(151,528)	(117,648)	(76,886)	(107,464)	(173,582)
1952	174909	MARTINSVILLE ISD	(362,058)	(98,772)	(61,837)	(40,866)	(35,543)	(40,000)	(85,040)
0868	157901	MASON ISD	(1,023,663)	(184,063)	(227,434)	(206,229)	(160,273)	(131,690)	(113,974)
0871	158904	MATAGORDA ISD	(169,804)	(41,148)	(40,158)	(36,983)	(21,051)	(9,886)	(20,578)
0872	205904	MATHIS ISD	(2,760,623)	(451,856)	(526,064)	(543,657)	(379,044)	(353,960)	(506,042)
0873	019903	MAUD ISD	(810,105)	(177,745)	(147,296)	(126,055)	(122,316)	(117,723)	(118,970)
2003	025905	MAY ISD	(525,306)	(67,126)	(114,142)	(55,483)	(62,343)	(71,344)	(154,868)
0877	070915	MAYPEARL ISD	(1,628,826)	(287,158)	(379,103)	(365,460)	(229,256)	(161,543)	(206,306)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
0879	108906	MCCALLEN ISD	(39,482,101)	(7,451,048)	(7,849,505)	(6,870,138)	(4,827,181)	(4,097,492)	(8,386,737)
0880	231901	MCCAMEY ISD	(1,072,939)	(239,457)	(250,376)	(203,316)	(153,506)	(141,678)	(84,606)
1898	011905	MCDADE ISD	(248,473)	(42,701)	(67,239)	(64,765)	(22,993)	(6,109)	(44,666)
0884	161909	MCGREGOR ISD	(2,045,668)	(495,842)	(554,093)	(455,301)	(262,493)	(224,395)	(53,544)
0885	043907	MCKINNEY ISD	(29,840,667)	(6,130,891)	(7,446,411)	(6,622,144)	(4,245,574)	(3,795,092)	(1,600,555)
0886	090903	MCLEAN ISD	(356,660)	(56,235)	(70,718)	(55,881)	(81,370)	(76,462)	(15,994)
0887	034906	MCLEOD ISD	(523,761)	(89,298)	(95,578)	(81,404)	(71,755)	(63,729)	(121,997)
1823	162904	MCMULLEN COUNTY ISD	(306,536)	(81,337)	(103,671)	(80,834)	(26,879)	(33,880)	20,065
1868	223902	MEADOW ISD	(451,804)	(74,790)	(86,197)	(62,138)	(44,217)	(54,197)	(130,265)
2286	130801	MEADOWLAND CHARTER DISTRICT	(992,167)	(115,397)	(214,676)	(178,763)	(129,513)	(118,470)	(235,348)
1824	010901	MEDINA ISD	(696,277)	(73,752)	(99,055)	(141,542)	(108,000)	(123,512)	(150,416)
1665	163908	MEDINA VALLEY ISD	(2,562,560)	(548,905)	(993,276)	(885,472)	(365,618)	(305,105)	535,816
1911	043908	MELISSA ISD	2,521,426	121,298	(247,731)	(106,515)	389,646	426,200	1,938,528
0891	096904	MEMPHIS ISD	(1,068,491)	(240,064)	(248,362)	(227,222)	(130,932)	(106,970)	(114,941)
0892	164901	MENARD ISD	(890,407)	(97,023)	(124,162)	(169,583)	(162,199)	(152,656)	(184,784)
0893	108907	MERCEDES ISD	(12,768,092)	(2,900,551)	(2,869,633)	(2,302,342)	(1,291,384)	(913,349)	(2,490,833)
0894	018902	MERIDIAN ISD	(1,329,573)	(285,892)	(295,342)	(344,977)	(185,650)	(145,702)	(72,010)
2314	246801	MERIDIAN WORLD SCHOOL LLC	(1,828,055)	(339,413)	(455,187)	(417,804)	(219,187)	(205,472)	(190,992)
0895	221904	MERKEL ISD	(1,116,674)	(292,157)	(342,064)	(240,951)	(155,339)	(126,780)	40,617
0898	057914	MESQUITE ISD	(50,601,591)	(10,006,539)	(12,094,576)	(9,855,412)	(5,570,815)	(4,924,727)	(8,149,522)
0899	147903	MEXIA ISD	(2,878,864)	(600,625)	(651,313)	(503,573)	(370,508)	(325,299)	(427,546)
2255	101855	MEYERPARK CHARTER	(268,949)	(75,759)	(50,490)	(55,662)	(34,444)	(23,019)	(29,575)
1929	062906	MEYERSVILLE ISD	(172,351)	(30,765)	(47,614)	(30,805)	(20,849)	(22,653)	(19,665)
0900	197902	MIAMI ISD	(394,610)	(147,549)	(82,956)	(60,488)	(35,870)	(32,431)	(35,316)
2238	165802	MIDLAND ACADEMY CHARTER SCHOOL	(501,980)	(120,614)	(129,555)	(105,373)	(64,455)	(51,411)	(30,572)
0901	165901	MIDLAND ISD	(28,859,206)	(6,705,231)	(7,547,269)	(5,583,908)	(3,394,865)	(3,504,362)	(2,123,571)
0902	070908	MIDLOTHIAN ISD	(8,250,535)	(1,470,729)	(2,046,183)	(1,743,352)	(1,100,191)	(1,078,817)	(811,263)
1590	039905	MIDWAY ISD - HENRIETTA	(423,837)	(33,040)	(91,971)	(137,046)	(65,904)	(63,170)	(32,706)
1476	161903	MIDWAY ISD - WOODWAY	(8,259,129)	(1,710,593)	(2,169,833)	(1,808,888)	(1,182,041)	(1,037,627)	(350,147)
0904	166903	MILANO ISD	(682,929)	(68,977)	(89,176)	(189,494)	(78,477)	(70,920)	(69,885)
1836	175910	MILDRED ISD	(939,063)	(222,934)	(226,833)	(223,341)	(100,839)	(78,016)	(87,100)
0905	200902	MILES ISD	(510,823)	(144,261)	(121,822)	(100,799)	(108,164)	(63,402)	27,625
0906	070909	MILFORD ISD	(360,031)	(80,298)	(88,232)	(74,584)	(54,097)	(44,561)	(18,259)
1355	112907	MILLER GROVE ISD	(311,128)	(115,646)	(61,818)	(49,043)	(60,457)	(26,550)	2,386

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1484	184904	MILLSAP ISD	(1,077,810)	(163,446)	(228,090)	(185,442)	(163,171)	(162,690)	(174,971)
0909	250903	MINEOLA ISD	(2,103,458)	(464,395)	(561,067)	(452,989)	(279,353)	(282,161)	(63,493)
0910	182903	MINERAL WELLS ISD	(4,923,792)	(840,407)	(937,466)	(842,022)	(692,387)	(628,990)	(982,520)
0913	108908	MISSION CISD	(24,673,657)	(4,640,709)	(5,402,450)	(4,236,595)	(2,443,269)	(2,112,451)	(5,838,183)
0915	238902	MONAHANS - WICKETT - PYOTE ISD	(3,346,811)	(702,037)	(732,454)	(605,288)	(428,094)	(379,350)	(499,588)
1354	169908	MONTAGUE ISD	(89,548)	(19,256)	(25,230)	(19,248)	(8,678)	(8,756)	(8,380)
1604	108915	MONTE ALTO ISD	(1,590,753)	(447,237)	(388,118)	(333,664)	(223,126)	(156,517)	(42,091)
2335	227826	MONTESORI FOR ALL	(439,195)	(48,742)	(90,704)	(88,392)	(62,656)	(101,428)	(47,273)
0918	170903	MONTGOMERY ISD	(9,214,515)	(1,692,112)	(2,171,729)	(2,052,397)	(1,309,904)	(939,550)	(1,048,823)
2357	084902	MOODY EARLY CHILDHOOD CENTER	(103,511)	235,657	141,094	(195,421)	(123,842)	(132,187)	(28,812)
0919	161910	MOODY ISD	(987,518)	(165,577)	(197,870)	(208,237)	(147,719)	(145,379)	(122,736)
0922	209902	MORAN ISD	(24,244)	(20,477)	(28,905)	(19,621)	(39,178)	(33,168)	117,105
0923	018903	MORGAN ISD	(97,531)	(18,958)	(27,810)	(25,847)	(13,629)	(9,950)	(1,337)
1928	072910	MORGAN MILL ISD	(89,273)	(18,719)	(25,151)	(20,924)	(9,871)	(35,079)	20,471
0925	040901	MORTON ISD	(1,197,165)	(115,757)	(132,382)	(173,677)	(184,068)	(164,835)	(426,446)
1852	173901	MOTLEY COUNTY ISD	(376,587)	(70,311)	(67,683)	(68,610)	(48,539)	(49,622)	(71,822)
0928	143902	MOULTON ISD	(194,829)	(52,570)	(74,502)	(91,628)	(36,133)	(14,839)	74,843
0929	109910	MOUNT CALM ISD	(128,682)	(12,982)	(31,286)	(17,326)	765	(2,236)	(65,617)
0930	201907	MOUNT ENTERPRISE ISD	(660,227)	(75,665)	(148,736)	(135,365)	(104,836)	(95,050)	(100,575)
0931	225902	MOUNT PLEASANT ISD	(8,632,326)	(1,689,780)	(1,951,740)	(1,769,633)	(1,262,307)	(1,025,686)	(933,180)
0933	080901	MOUNT VERNON ISD	(1,847,818)	(381,965)	(443,089)	(420,302)	(268,242)	(194,719)	(139,501)
1388	049902	MUENSTER ISD	(763,489)	(166,463)	(177,939)	(152,136)	(110,892)	(99,498)	(56,561)
0934	009901	MULESHOE ISD	(2,289,705)	(424,515)	(482,896)	(394,861)	(261,095)	(261,285)	(465,053)
0935	167902	MULLIN ISD	(944,396)	(132,264)	(153,323)	(116,405)	(71,736)	(109,508)	(361,160)
0936	198906	MUMFORD ISD	(756,592)	(85,064)	(107,032)	(153,734)	(113,809)	(95,296)	(201,657)
0937	138903	MUNDAY CISD	(791,526)	(175,080)	(213,708)	(170,834)	(77,475)	(60,598)	(93,831)
0938	107908	MURCHISON ISD	(147,231)	(24,879)	(31,747)	(21,268)	(15,346)	(16,318)	(37,673)
0940	174904	NACOGDOCHES ISD	(11,487,615)	(1,969,343)	(2,369,211)	(2,162,716)	(1,677,938)	(1,351,192)	(1,957,215)
0944	163903	NATALIA ISD	(1,437,598)	(468,260)	(415,840)	(302,807)	(147,575)	(127,003)	23,887
1760	094903	NAVARRO ISD	(1,041,578)	(343,788)	(430,707)	(358,576)	(140,744)	(123,616)	355,853
0945	093904	NAVASOTA ISD	(3,181,372)	(640,965)	(745,488)	(608,179)	(448,442)	(392,585)	(345,713)
1634	035903	NAZARETH ISD	(191,357)	(40,471)	(53,471)	(43,528)	(27,286)	(24,481)	(2,120)
0946	001906	NECHES ISD	(596,969)	(121,285)	(126,472)	(105,808)	(82,139)	(69,609)	(91,656)
0947	123905	NEDERLAND ISD	(7,612,011)	(1,252,175)	(1,538,913)	(1,632,091)	(1,106,793)	(1,099,504)	(982,535)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$ (9,871,244,758)	\$ (2,268,799,213)	\$ (2,445,349,265)	\$ (2,067,463,482)	\$ (1,393,338,063)	\$ (1,223,350,074)	\$ (472,944,661)
ALL OTHER EMPLOYERS	(7,409,941,690)	(1,485,900,085)	(1,735,923,970)	(1,498,548,925)	(962,323,708)	(837,751,600)	(889,493,402)
GRAND TOTAL	\$ (17,281,186,448)	\$ (3,754,699,298)	\$ (4,181,273,235)	\$ (3,566,012,407)	\$ (2,355,661,771)	\$ (2,061,101,674)	\$ (1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
0948	079906	NEEDVILLE ISD	(3,293,253)	(690,476)	(868,966)	(792,038)	(489,193)	(373,955)	(78,625)
0950	019905	NEW BOSTON ISD	(2,097,841)	(474,749)	(516,602)	(427,449)	(280,848)	(278,625)	(119,568)
0951	046901	NEW BRAUNFELS ISD	(8,763,862)	(1,905,301)	(2,405,705)	(2,081,007)	(1,230,017)	(923,842)	(217,990)
1653	170908	NEW CANEY ISD	(16,119,529)	(3,599,605)	(4,859,119)	(4,246,998)	(2,388,004)	(1,823,657)	797,854
1410	152902	NEW DEAL ISD	(1,222,751)	(295,206)	(308,937)	(286,470)	(181,001)	(122,441)	(28,696)
1600	230906	NEW DIANA ISD	(1,377,119)	(178,690)	(253,597)	(269,589)	(207,547)	(186,755)	(280,941)
2261	015805	NEW FRONTIERS PUBLIC SCHOOLS	(1,383,985)	(245,980)	(264,583)	(240,712)	(179,848)	(147,798)	(305,064)
2406	220822	NEW HEIGHTS	539,011	24,683	14,964	28,974	56,537	63,244	350,609
1553	153905	NEW HOME ISD	(169,688)	(39,299)	(75,932)	(100,064)	(17,821)	(20,815)	84,243
1199	037908	NEW SUMMERFIELD ISD	(1,131,858)	(260,517)	(259,074)	(171,637)	(137,408)	(134,892)	(168,330)
0954	236901	NEW WAVERLY ISD	(1,478,903)	(514,521)	(224,001)	(261,907)	(115,482)	(92,342)	(270,650)
0952	252902	NEWCASTLE ISD	(252,375)	(30,730)	(44,891)	(36,563)	(21,461)	(28,327)	(90,403)
2315	220817	NEWMAN INTERNATIONAL ACADEMY	(2,977,830)	(276,734)	(583,807)	(563,102)	(647,899)	(478,766)	(427,522)
0953	176902	NEWTON ISD	(2,249,864)	(630,605)	(583,736)	(461,214)	(268,197)	(201,175)	(104,937)
0956	089903	NIXON - SMILEY CISD	(2,064,484)	(492,137)	(451,088)	(364,271)	(230,375)	(239,799)	(286,814)
0957	169902	NOCONA ISD	(1,193,518)	(204,972)	(318,258)	(250,332)	(148,606)	(129,427)	(141,923)
0959	062902	NORDHEIM ISD	(266,046)	(102,431)	(48,928)	(41,589)	(27,075)	(25,865)	(20,158)
0960	145906	NORMANGEE ISD	(426,662)	(113,574)	(146,215)	(108,722)	(86,657)	(54,818)	83,324
1624	015910	NORTH EAST ISD	(99,721,943)	(19,859,669)	(22,302,044)	(18,657,363)	(13,233,573)	(11,316,325)	(14,352,969)
1972	112906	NORTH HOPKINS ISD	(828,618)	(135,695)	(221,828)	(174,706)	(130,591)	(86,395)	(79,403)
1755	139911	NORTH LAMAR ISD	(4,066,543)	(824,053)	(915,048)	(733,574)	(514,478)	(436,173)	(643,217)
2209	061802	NORTH TEXAS COLLEGIATE ACADEMY	(200,293)	(68,046)	(92,925)	(70,374)	(13,459)	(13,169)	57,680
0961	154903	NORTH ZULCH ISD	(575,330)	(111,527)	(171,798)	(127,248)	(86,844)	(47,464)	(30,449)
1627	015915	NORTHSIDE ISD - SAN ANTONIO	(144,840,081)	(28,968,129)	(34,928,545)	(31,094,976)	(20,232,445)	(15,671,620)	(13,944,366)
1735	244905	NORTHSIDE ISD - VERNON	(394,020)	(101,913)	(137,416)	(83,188)	(23,596)	(18,357)	(29,550)
1557	061911	NORTHWEST ISD	(16,800,839)	(3,780,273)	(5,497,885)	(5,051,742)	(2,471,467)	(1,847,281)	1,847,809
2249	057809	NOVA ACADEMY	(273,012)	(60,425)	(103,858)	(39,877)	(26,065)	(31,643)	(11,144)
2185	057827	NOVA ACADEMY SOUTHEAST	(1,800,640)	(307,267)	(200,157)	(259,012)	(227,758)	(255,295)	(551,151)
1582	069902	NUECES CANYON CISD	(621,421)	(86,106)	(96,611)	(66,079)	(117,863)	(135,018)	(119,744)
1939	235904	NURSERY ISD	(121,308)	(48,960)	(27,717)	(17,637)	(11,712)	(19,585)	4,303
2067	227804	NYOS CHARTER SCHOOL	(813,934)	(161,082)	(217,824)	(161,408)	(34,675)	(135,725)	(103,220)
0964	145907	OAKWOOD ISD	(286,980)	(38,690)	(59,628)	(50,294)	(59,761)	(65,437)	(13,170)
0965	205905	ODEM - EDROY ISD	(1,463,709)	(273,364)	(320,231)	(238,824)	(205,258)	(161,557)	(264,475)
0966	153903	O'DONNELL ISD	(754,581)	(92,462)	(109,208)	(142,149)	(98,131)	(87,644)	(224,987)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
2157	084802	ODYSSEY ACADEMY	(791,035)	(146,974)	(197,187)	(184,174)	(196,609)	(170,161)	104,070
0968	050904	OGLESBY ISD	(211,768)	(40,195)	(53,647)	(40,060)	(19,912)	(22,196)	(35,758)
1970	200906	OLFEN ISD	38,877	15,302	(10,747)	(4,523)	5,657	3,011	30,177
0973	252903	OLNEY ISD	(1,222,786)	(240,418)	(298,334)	(256,456)	(145,403)	(152,878)	(129,297)
0974	140905	OLTON ISD	(1,247,726)	(265,042)	(304,399)	(236,557)	(142,069)	(113,942)	(185,717)
0977	187910	ONALASKA ISD	(1,693,351)	(550,012)	(537,160)	(328,562)	(133,868)	(112,955)	(30,794)
0980	125903	ORANGE GROVE ISD	(2,643,802)	(747,181)	(716,245)	(550,013)	(265,700)	(196,567)	(168,096)
0979	181905	ORANGFIELD ISD	(1,908,513)	(370,651)	(478,270)	(394,529)	(274,235)	(220,958)	(169,870)
0981	230903	ORE CITY ISD	(1,370,814)	(129,219)	(264,744)	(270,831)	(194,742)	(160,869)	(350,409)
2220	014804	ORENDA CHARTER SCHOOL	(1,445,961)	(203,830)	(319,984)	(271,863)	(306,787)	(186,011)	(157,486)
0982	201908	OVERTON ISD	(1,197,418)	(44,679)	(98,497)	(167,950)	(199,660)	(221,557)	(465,075)
0983	051901	PADUCAH ISD	(402,710)	(76,695)	(85,880)	(75,356)	(59,265)	(52,976)	(52,538)
1940	104907	PAINT CREEK ISD	(206,291)	(45,391)	(42,321)	(31,655)	(26,993)	(34,570)	(25,361)
1845	048903	PAINT ROCK ISD	(772,936)	(267,422)	(157,318)	(112,136)	(105,921)	(97,681)	(32,458)
0986	158905	PALACIOS ISD	(2,525,411)	(601,191)	(646,801)	(579,433)	(331,475)	(243,194)	(123,317)
0987	001907	PALESTINE ISD	(6,687,807)	(1,177,692)	(1,230,913)	(1,063,871)	(830,163)	(857,833)	(1,527,335)
0989	070910	PALMER ISD	(2,027,623)	(400,924)	(426,028)	(385,338)	(281,761)	(242,951)	(290,621)
1947	182906	PALO PINTO ISD	(204,447)	(41,114)	(44,977)	(34,638)	(22,876)	(20,248)	(40,594)
0990	090904	PAMPA ISD	(5,535,611)	(1,213,285)	(1,125,102)	(886,554)	(603,871)	(656,149)	(1,050,650)
0991	033902	PANHANDLE ISD	(961,308)	(213,924)	(240,785)	(203,383)	(140,156)	(112,948)	(50,112)
2187	183801	PANOLA CHARTER SCHOOL	(145,854)	4,548	2,687	(17,134)	(32,800)	(48,205)	(54,950)
2011	042905	PANTHER CREEK CISD	(342,467)	(47,629)	(101,123)	(51,886)	(31,980)	(27,562)	(82,287)
0992	249906	PARADISE ISD	(1,914,514)	(458,970)	(446,395)	(366,275)	(235,112)	(198,831)	(208,931)
0993	139909	PARIS ISD	(5,294,168)	(1,041,029)	(1,209,452)	(996,283)	(716,842)	(687,261)	(643,301)
0994	101917	PASADENA ISD	(98,312,169)	(17,564,725)	(20,601,169)	(18,976,094)	(11,736,887)	(9,888,156)	(19,545,138)
2403	114801	PATHWAY ACADEMY	82,223	3,766	2,283	4,420	8,625	9,648	53,481
1647	063906	PATTON SPRINGS ISD	(263,951)	(38,554)	(45,431)	(42,062)	(33,576)	(32,395)	(71,933)
2405	220001	PAUL QUINN COLLEGE	86,556	3,964	2,403	4,653	9,079	10,156	56,301
0995	013902	PAWNEE ISD	160,187	59,169	20,394	9,963	18,303	72,903	(20,545)
1427	020908	PEARLAND ISD	(27,228,272)	(5,517,550)	(6,524,581)	(5,738,062)	(3,626,992)	(3,481,248)	(2,339,839)
0996	082903	PEARSALL ISD	(4,105,054)	(802,377)	(837,589)	(742,600)	(547,829)	(552,963)	(621,696)
1642	184908	PEASTER ISD	(1,441,772)	(288,587)	(375,934)	(326,298)	(170,433)	(135,145)	(145,375)
0998	195901	PECOS - BARSTOW - TOYAH ISD	(2,994,708)	(655,730)	(943,302)	(527,365)	(820,614)	(501,512)	453,815
2039	057802	PEGASUS SCHOOL OF LIBERAL ARTS AND SCIENCES	(1,224,244)	(203,026)	(262,619)	(208,396)	(125,167)	(112,833)	(312,203)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1833	109914	PENELOPE ISD	(364,681)	(73,875)	(90,201)	(80,945)	(58,274)	(46,675)	(14,711)
2404	231001	PERMIAN BASIN INNOVATION ZONE	71,475	5,385	4,006	5,994	9,907	10,859	35,324
1000	119903	PERRIN - WHITT CISD	(1,000,044)	(95,008)	(134,135)	(172,823)	(167,914)	(157,794)	(272,370)
1001	179901	PERRYTON ISD	(4,010,301)	(1,046,890)	(891,648)	(726,735)	(520,198)	(447,397)	(377,433)
1002	095904	PETERSBURG ISD	(475,104)	(71,233)	(102,596)	(89,374)	(71,554)	(59,997)	(80,350)
1003	039903	PETROLIA CISD	(838,381)	(133,556)	(239,253)	(178,282)	(105,342)	(83,152)	(98,796)
1597	013903	PETTUS ISD	(861,227)	(195,514)	(194,825)	(154,330)	(90,649)	(115,039)	(110,870)
0942	172905	PEWITT CISD	(1,070,512)	(217,348)	(238,032)	(185,524)	(119,541)	(99,359)	(210,708)
1005	227904	PFLUGERVILLE ISD	(29,901,057)	(5,770,208)	(7,217,008)	(6,156,706)	(4,394,271)	(4,164,051)	(2,198,813)
2390	123910	PHALEN LEADERSHIP ACADEMY	(80,464)	16,195	16,195	16,195	16,195	16,195	(161,439)
1006	108909	PHARR - SAN JUAN - ALAMO ISD	(54,146,637)	(10,106,885)	(11,981,612)	(10,888,487)	(7,163,215)	(7,389,251)	(6,617,187)
1009	061903	PILOT POINT ISD	(1,904,303)	(417,444)	(482,373)	(444,710)	(281,778)	(229,544)	(48,454)
1497	092904	PINE TREE ISD	(6,499,777)	(1,208,789)	(1,409,266)	(1,243,677)	(910,907)	(756,186)	(970,952)
2133	003801	PINEYWOODS COMMUNITY ACADEMY	(1,193,273)	(291,136)	(266,210)	(228,700)	(129,115)	(127,251)	(150,861)
2346	057850	PIONEER TECHNOLOGY & ARTS ACADEMY	915,025	295,224	198,431	163,228	122,071	(20,537)	156,608
1012	032902	PITTSBURG ISD	(4,824,883)	(1,283,538)	(1,097,091)	(804,474)	(582,383)	(527,052)	(530,345)
1610	251902	PLAINS ISD	(330,192)	(97,577)	(141,608)	(119,878)	(10,042)	(23,695)	62,608
1013	095905	PLAINVIEW ISD	(7,861,794)	(1,608,628)	(1,737,143)	(1,414,644)	(837,067)	(703,350)	(1,560,962)
1014	043910	PLANO ISD	(80,629,404)	(17,364,880)	(19,424,084)	(16,860,640)	(11,159,967)	(9,185,464)	(6,634,369)
1973	019912	PLEASANT GROVE ISD	(2,456,285)	(509,645)	(582,094)	(457,482)	(328,510)	(290,258)	(288,296)
1018	007905	PLEASANTON ISD	(5,618,328)	(839,714)	(1,093,467)	(1,030,610)	(748,827)	(773,927)	(1,131,783)
2013	117904	PLEMONS - STINNETT - PHILLIPS CISD	(1,628,420)	(307,716)	(398,129)	(311,806)	(232,289)	(204,999)	(173,481)
1021	031909	POINT ISABEL ISD	(2,733,451)	(603,766)	(727,916)	(682,203)	(307,817)	(224,014)	(187,735)
1022	061906	PONDER ISD	(1,502,099)	(292,075)	(363,541)	(304,328)	(188,749)	(179,381)	(174,025)
1023	184901	POOLVILLE ISD	(166,847)	(54,870)	(110,450)	(62,731)	14,029	11,278	35,897
2041	015801	POR VIDA ACADEMY	(1,477,491)	(259,821)	(264,983)	(195,517)	(144,719)	(267,507)	(344,944)
1024	178908	PORT ARANSAS ISD	(1,539,274)	(359,612)	(234,062)	(335,653)	(239,605)	(193,603)	(176,739)
1025	123907	PORT ARTHUR ISD	(15,606,441)	(3,453,898)	(3,734,903)	(3,270,327)	(1,990,363)	(1,684,215)	(1,472,735)
1406	123908	PORT NECHES - GROVES ISD	(7,045,378)	(1,363,807)	(1,640,682)	(1,317,792)	(862,289)	(820,468)	(1,040,340)
1027	085902	POST ISD	(1,890,510)	(494,585)	(497,857)	(379,073)	(238,627)	(216,667)	(63,701)
1028	007906	POTEET ISD	(1,554,049)	(566,375)	(460,229)	(315,222)	(119,511)	(81,383)	(11,329)
1029	247904	POTH ISD	(959,611)	(192,724)	(213,348)	(194,052)	(137,903)	(125,277)	(96,307)
1932	091913	POTTSBORO ISD	(1,380,567)	(286,833)	(447,419)	(294,985)	(176,691)	(142,893)	(31,746)
1032	028906	PRAIRIE LEA ISD	(211,341)	(26,813)	(46,649)	(38,034)	(10,550)	(13,841)	(75,454)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1623	169909	PRAIRIE VALLEY ISD	(68,565)	(31,107)	(41,982)	(32,568)	(15,287)	(10,052)	62,431
0400	139912	PRAIRILAND ISD	(1,095,061)	(234,304)	(278,574)	(230,487)	(156,561)	(127,503)	(67,632)
2387	015843	PRELUDE PREPARATORY CHARTER SCHOOL	166,382	25,477	20,855	27,517	40,623	827	51,083
2183	072801	PREMIER HIGH SCHOOLS	(2,520,275)	(76,035)	(568,422)	(573,740)	(309,976)	(483,594)	(508,508)
1033	125905	PREMONT ISD	(1,614,629)	(564,916)	(262,912)	(233,668)	(142,888)	(197,506)	(212,739)
1034	189902	PRESIDIO ISD	(2,112,723)	(540,976)	(577,445)	(463,506)	(297,361)	(236,059)	2,624
1891	167904	PRIDDY ISD	(207,639)	(36,056)	(77,499)	(72,116)	(21,162)	(14,771)	13,965
1035	043911	PRINCETON ISD	1,447,647	(146,113)	(617,939)	(295,524)	201,757	228,556	2,076,910
0924	098903	PRINGLE - MORSE CISD	(256,424)	(52,913)	(59,250)	(50,976)	(31,614)	(27,017)	(34,654)
2131	014803	PRIORITY CHARTER SCHOOLS	(1,633,486)	(176,076)	(252,649)	(297,329)	(230,469)	(207,396)	(469,567)
1037	108910	PROGRESO ISD	(4,524,604)	(1,385,408)	(1,058,440)	(901,387)	(538,206)	(384,088)	(257,075)
2369	015839	PROMESA ACADEMY CHARTER SCHOOL	320,358	102,528	88,732	68,056	105,154	53,255	(97,367)
1326	043912	PROSPER ISD	6,779,230	985,150	(428,636)	(631,250)	972,595	381,727	5,499,644
2392	066000	PUBLIC SCHOOL PARTNERS	(82,341)	25,316	24,821	25,535	26,940	27,282	(212,235)
1040	099903	QUANAH ISD	(1,532,321)	(136,616)	(216,596)	(171,519)	(232,429)	(294,128)	(481,033)
1041	034907	QUEEN CITY ISD	(1,230,135)	(189,272)	(281,496)	(269,705)	(124,880)	(98,494)	(266,288)
1042	116908	QUINLAN ISD	(2,989,850)	(654,301)	(825,495)	(679,367)	(330,921)	(253,418)	(246,348)
1044	250904	QUITMAN ISD	(1,325,097)	(269,554)	(317,286)	(282,931)	(187,780)	(153,955)	(113,591)
0593	190903	RAINS ISD	(2,404,102)	(610,524)	(650,891)	(562,389)	(368,763)	(267,160)	55,625
1045	054903	RALLS ISD	(1,187,604)	(129,702)	(159,589)	(173,532)	(162,285)	(181,949)	(380,547)
1966	066005	RAMIREZ COMMON SCHOOL DISTRICT	(53,946)	(81,797)	(12,270)	(3,385)	1,658	4,219	37,629
2108	234801	RANCH ACADEMY	(213,287)	(42,376)	(52,673)	(46,424)	(36,969)	(23,373)	(11,472)
1047	015906	RANDOLPH FIELD ISD	(2,144,789)	(548,860)	(559,863)	(466,321)	(289,600)	(232,446)	(47,699)
1048	067907	RANGER ISD	(720,666)	(147,434)	(150,543)	(150,248)	(97,213)	(83,479)	(91,749)
1050	231902	RANKIN ISD	(410,060)	(118,087)	(86,913)	(71,958)	(27,475)	(66,712)	(38,915)
2055	161802	RAPOPORT ACADEMY PUBLIC SCHOOL	(1,102,099)	(146,119)	(198,205)	(209,476)	(159,707)	(136,763)	(251,829)
2033	101806	RAUL YZAGUIRRE SCHOOLS FOR SUCCESS	(597,736)	(237,735)	(226,522)	(190,318)	25,945	(71,046)	101,940
1052	245903	RAYMONDVILLE ISD	(5,232,254)	(1,174,486)	(1,101,869)	(1,031,513)	(702,448)	(608,332)	(613,606)
2365	165000	REACH NETWORK	(31,919)	2,306	2,306	(6,107)	(5,887)	(5,757)	(18,780)
1054	192901	REAGAN COUNTY ISD	(1,729,615)	(300,401)	(311,901)	(264,855)	(296,081)	(247,843)	(308,534)
1999	019911	RED LICK ISD	(450,151)	(55,603)	(93,808)	(91,836)	(61,884)	(87,362)	(59,658)
1055	070911	RED OAK ISD	(6,339,730)	(1,391,764)	(1,728,481)	(1,503,406)	(795,217)	(633,277)	(287,585)
1056	019906	REDWATER ISD	(1,634,533)	(428,513)	(374,176)	(294,188)	(191,557)	(162,509)	(183,590)
1739	196903	REFUGIO ISD	(1,790,855)	(365,636)	(376,336)	(328,019)	(229,150)	(218,039)	(273,675)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1801	108950	REGION 01 EDUCATION SERVICE CENTER	(4,286,005)	(1,257,326)	(1,578,755)	(1,267,089)	(727,908)	(253,752)	798,825
1802	178950	REGION 02 EDUCATION SERVICE CENTER	(1,823,991)	(344,591)	(385,183)	(356,657)	(226,193)	(213,027)	(298,340)
1803	235950	REGION 03 EDUCATION SERVICE CENTER	(498,306)	(107,301)	(237,067)	(170,148)	(17,000)	(38,966)	72,176
1804	101950	REGION 04 EDUCATION SERVICE CENTER	(4,848,697)	(966,612)	(1,294,630)	(1,163,927)	(711,678)	(527,199)	(184,651)
1805	181950	REGION 05 EDUCATION SERVICE CENTER	(2,154,359)	(355,168)	(529,929)	(378,797)	(233,871)	(267,727)	(388,867)
1806	236950	REGION 06 EDUCATION SERVICE CENTER	(2,947,053)	(636,022)	(695,326)	(574,157)	(366,591)	(311,505)	(363,452)
1807	092950	REGION 07 EDUCATION SERVICE CENTER	(4,561,233)	(1,051,056)	(1,228,831)	(1,007,911)	(556,159)	(505,222)	(212,054)
1808	225950	REGION 08 EDUCATION SERVICE CENTER	(1,230,962)	(231,605)	(303,124)	(269,782)	(146,471)	(148,613)	(131,367)
1809	243950	REGION 09 EDUCATION SERVICE CENTER	(694,104)	(139,591)	(192,626)	(168,075)	(93,354)	(87,506)	(12,952)
1810	057950	REGION 10 EDUCATION SERVICE CENTER	(7,144,356)	(1,588,209)	(1,912,358)	(1,576,302)	(928,288)	(805,153)	(334,046)
1811	220950	REGION 11 EDUCATION SERVICE CENTER	(4,011,174)	(630,879)	(1,000,565)	(776,191)	(476,604)	(432,857)	(694,078)
1812	161950	REGION 12 EDUCATION SERVICE CENTER	(2,661,596)	(513,099)	(657,736)	(524,898)	(362,996)	(468,031)	(134,836)
1813	227950	REGION 13 EDUCATION SERVICE CENTER	(4,773,950)	(1,278,523)	(1,181,979)	(847,522)	(573,447)	(549,912)	(342,567)
1814	221950	REGION 14 EDUCATION SERVICE CENTER	(796,066)	(207,890)	(279,297)	(230,928)	(117,311)	(90,295)	129,655
1815	226950	REGION 15 EDUCATION SERVICE CENTER	(969,066)	(257,829)	(333,110)	(226,470)	(109,198)	(91,180)	48,721
1816	188950	REGION 16 EDUCATION SERVICE CENTER	(4,403,559)	(1,082,712)	(1,176,750)	(960,599)	(538,224)	(533,656)	(111,618)
1817	152950	REGION 17 EDUCATION SERVICE CENTER	(1,657,232)	(381,962)	(345,413)	(314,834)	(244,338)	(237,133)	(133,552)
1818	165950	REGION 18 EDUCATION SERVICE CENTER	(2,324,587)	(433,725)	(547,763)	(544,288)	(319,340)	(215,778)	(263,693)
1819	071950	REGION 19 EDUCATION SERVICE CENTER	(12,396,541)	(3,100,448)	(3,305,528)	(2,764,044)	(1,608,051)	(1,471,329)	(147,141)
1820	015950	REGION 20 EDUCATION SERVICE CENTER	(7,081,072)	(2,035,670)	(1,453,063)	(1,154,618)	(639,784)	(463,195)	(1,334,742)
2358	101876	REVE PREPARATORY CHARTER SCHOOL	256,060	58,604	49,277	40,224	55,452	29,825	22,678
1060	137902	RICARDO ISD	(1,118,834)	(179,464)	(234,015)	(215,114)	(152,178)	(167,990)	(170,073)
0570	045903	RICE CISD	(2,258,851)	(384,985)	(456,686)	(409,634)	(356,820)	(309,979)	(340,747)
1961	175911	RICE ISD	(932,535)	(227,400)	(283,290)	(247,182)	(114,176)	(78,454)	17,967
2070	014801	RICHARD MILBURN ACADEMY/TEXAS INC	(2,562,460)	(647,773)	(492,603)	(433,209)	(364,869)	(270,427)	(353,579)
1061	093905	RICHARDS ISD	203,343	(6,718)	(17,213)	5,816	41,176	17,413	162,869
1062	057916	RICHARDSON ISD	(55,131,349)	(10,250,217)	(12,735,865)	(11,498,296)	(7,515,183)	(6,488,875)	(6,642,913)
1063	206902	RICHLAND SPRINGS ISD	53,123	(19,286)	(31,619)	(18,909)	(6,352)	762	128,527
2385	015905	RIDGELINE EDUCATION CORPORATION	90,619	15,250	12,634	16,404	23,821	10,491	12,019
1065	161912	RIESEL ISD	(454,404)	(114,022)	(159,397)	(136,686)	(68,549)	(52,162)	76,412
1067	214901	RIO GRANDE CITY GRULLA ISD	(21,576,909)	(4,426,451)	(4,558,189)	(4,034,952)	(2,723,209)	(2,695,729)	(3,138,379)
1068	031911	RIO HONDO ISD	(3,642,946)	(741,239)	(806,547)	(744,973)	(487,053)	(367,697)	(495,437)
1069	126907	RIO VISTA ISD	(1,054,694)	(219,543)	(205,769)	(275,526)	(142,563)	(77,188)	(134,105)
2156	152802	RISE ACADEMY	(351,443)	(55,012)	(64,848)	(54,011)	(39,380)	(39,134)	(99,058)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1070	067908	RISING STAR ISD	(7,415)	(25,869)	(38,006)	(16,701)	(19,909)	3,324	89,746
1334	188902	RIVER ROAD ISD	(1,670,364)	(274,776)	(368,732)	(328,917)	(215,697)	(199,893)	(282,349)
0404	194903	RIVERCREST ISD	(931,479)	(195,221)	(220,331)	(143,678)	(93,542)	(85,863)	(192,844)
1072	137903	RIVIERA ISD	(900,112)	(210,284)	(252,706)	(198,305)	(94,754)	(53,690)	(90,373)
1076	041902	ROBERT LEE ISD	(840,902)	(121,982)	(228,271)	(211,157)	(170,885)	(145,375)	36,768
1688	161922	ROBINSON ISD	(2,562,726)	(596,153)	(699,516)	(544,452)	(365,502)	(302,343)	(54,760)
1077	178909	ROBSTOWN ISD	(6,659,973)	(2,210,444)	(1,397,753)	(1,330,848)	(923,528)	(623,175)	(174,225)
1078	076903	ROBY CISD	(391,211)	(76,296)	(103,774)	(94,691)	(51,793)	(36,481)	(28,176)
1886	160904	ROCHELLE ISD	(904,486)	(283,657)	(200,065)	(152,917)	(87,803)	(57,894)	(122,150)
1080	166904	ROCKDALE ISD	(2,587,310)	(514,740)	(601,020)	(529,424)	(311,590)	(315,885)	(314,651)
2395	220820	ROCKETSHIP PUBLIC SCHOOLS	832,642	105,618	87,455	113,637	165,145	177,680	183,107
1572	004901	ROCKPORT-FULTON ISD	(5,177,073)	(1,164,574)	(1,185,382)	(988,101)	(618,747)	(514,890)	(705,379)
1083	069901	ROCKSPRINGS ISD	(686,051)	(291,317)	(173,289)	(76,388)	(94,785)	(53,723)	3,451
1084	199901	ROCKWALL ISD	(14,739,658)	(3,269,523)	(4,015,853)	(3,536,165)	(1,992,621)	(1,569,879)	(355,617)
1086	014907	ROGERS ISD	(995,965)	(194,780)	(236,834)	(182,529)	(130,050)	(119,564)	(132,208)
1486	214903	ROMA ISD	(10,066,451)	(1,990,617)	(2,250,045)	(1,874,153)	(1,156,990)	(1,016,982)	(1,777,664)
1841	152908	ROOSEVELT ISD	(1,125,339)	(207,682)	(267,974)	(198,711)	(66,225)	(218,967)	(165,780)
1087	110905	ROPES ISD	(348,291)	(46,192)	(91,431)	(80,895)	(46,044)	(48,765)	(34,964)
1088	177901	ROSCOE COLLEGIATE ISD	(666,934)	(204,042)	(214,151)	(177,538)	(122,488)	(58,871)	110,156
1089	073905	ROSEBUD-LOTT ISD	(922,973)	(190,882)	(224,222)	(174,989)	(90,821)	(78,680)	(163,379)
1093	076904	ROTAN ISD	(576,928)	(154,836)	(93,464)	(86,767)	(92,198)	(56,428)	(93,235)
1094	246909	ROUND ROCK ISD	(65,784,752)	(12,770,446)	(15,047,879)	(12,968,933)	(9,027,207)	(7,964,147)	(8,006,140)
1684	075908	ROUND TOP - CARMINE ISD	(621,708)	(164,653)	(150,435)	(140,175)	(79,323)	(45,764)	(41,358)
1097	139908	ROXTON ISD	(198,384)	(94,445)	(100,481)	(3,458)	-	-	-
1421	237905	ROYAL ISD	(2,531,632)	(549,468)	(753,982)	(594,350)	(338,521)	(301,926)	6,615
2386	015842	ROYAL PUBLIC SCHOOLS	582,920	70,187	56,386	76,280	115,417	84,929	179,721
1098	199902	ROYSE CITY ISD	(991,461)	(471,019)	(986,774)	(739,308)	70,565	(48,748)	1,183,823
1099	104903	RULE ISD	(313,145)	(37,075)	(95,907)	(41,645)	(29,295)	(33,866)	(75,357)
1100	128903	RUNGE ISD	(688,224)	(180,678)	(163,590)	(158,333)	(85,632)	(58,007)	(41,984)
2370	024901	RURAL SCHOOLS INNOVATION ZONE	15,721	4,434	3,635	(1,894)	321	671	8,554
1102	037907	RUSK ISD	(2,473,830)	(500,574)	(602,963)	(452,631)	(341,553)	(303,742)	(272,367)
1933	091914	S&S CISD	(851,385)	(161,210)	(238,494)	(198,525)	(155,281)	(139,703)	41,828
1103	232902	SABINAL ISD	(896,536)	(150,991)	(170,758)	(230,447)	(170,167)	(110,486)	(63,687)
1569	092906	SABINE ISD	(1,833,485)	(408,961)	(454,254)	(366,192)	(260,880)	(239,956)	(103,242)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1554	123913	SABINE PASS ISD	(615,833)	(112,846)	(139,198)	(115,381)	(75,544)	(73,098)	(99,766)
1106	169911	SAINT JO ISD	(568,801)	(54,045)	(98,132)	(110,973)	(112,274)	(76,239)	(117,138)
1108	014908	SALADO ISD	(1,507,710)	(259,877)	(396,554)	(290,573)	(143,267)	(205,876)	(211,563)
1109	112909	SALTILLO ISD	(553,960)	(144,195)	(123,078)	(142,382)	(114,205)	(29,658)	(442)
1737	074917	SAM RAYBURN ISD	(541,892)	(91,067)	(121,972)	(103,228)	(70,109)	(71,895)	(83,621)
1110	226903	SAN ANGELO ISD	(19,183,410)	(4,123,231)	(4,651,589)	(4,033,533)	(2,473,975)	(2,083,677)	(1,817,405)
1111	015907	SAN ANTONIO ISD	(98,310,806)	(18,317,067)	(22,302,560)	(18,643,501)	(12,475,243)	(10,280,254)	(16,292,181)
2376	015840	SAN ANTONIO PREPARATORY CHARTER SCHOOL	(139,978)	39,581	36,413	40,979	(61,946)	(53,267)	(141,738)
2189	015820	SAN ANTONIO SCHOOL FOR INQUIRY AND CREATIVITY	1,318	1,271	47	-	-	-	-
1113	203901	SAN AUGUSTINE ISD	(1,321,031)	(450,400)	(293,752)	(250,586)	(187,014)	(107,872)	(31,407)
1114	031912	SAN BENITO CISD	(17,874,663)	(3,434,772)	(4,018,493)	(3,540,857)	(2,322,241)	(2,238,161)	(2,320,139)
1116	066902	SAN DIEGO ISD	(2,163,410)	(412,159)	(407,935)	(524,871)	(319,344)	(268,182)	(230,919)
1117	071904	SAN ELIZARIO ISD	(7,046,650)	(1,402,504)	(1,573,306)	(1,289,374)	(924,175)	(619,530)	(1,237,761)
1846	233901	SAN FELIPE - DEL RIO CISD	(17,902,117)	(4,074,709)	(3,778,868)	(3,231,820)	(2,199,139)	(1,705,013)	(2,912,568)
1463	214902	SAN ISIDRO ISD	(538,623)	(169,943)	(151,417)	(88,693)	(55,865)	(34,783)	(37,922)
1121	105902	SAN MARCOS CISD	(11,928,439)	(2,320,854)	(2,860,903)	(2,661,641)	(1,583,693)	(1,184,675)	(1,316,673)
1482	245904	SAN PERLITA ISD	(540,929)	(102,026)	(122,941)	(108,773)	(77,325)	(77,320)	(52,544)
1122	206901	SAN SABA ISD	(675,587)	(179,885)	(201,276)	(148,894)	(108,020)	(75,128)	37,616
1968	022903	SAN VICENTE ISD	(35,567)	(18,662)	(20,598)	(13,295)	(7,879)	3,521	21,346
0304	058909	SANDS CISD	(315,237)	(64,760)	(77,026)	(69,313)	(39,593)	(33,795)	(30,750)
1119	117903	SANFORD - FRITCH ISD	(921,491)	(214,710)	(248,369)	(204,835)	(129,450)	(109,634)	(14,493)
1120	061908	SANGER ISD	(4,275,912)	(937,403)	(1,139,270)	(1,019,157)	(643,527)	(549,118)	12,563
1123	042903	SANTA ANNA ISD	(479,970)	(50,962)	(69,187)	(57,382)	(54,477)	(48,727)	(199,235)
1488	084909	SANTA FE ISD	(7,183,550)	(1,053,617)	(1,409,298)	(1,446,331)	(1,072,019)	(900,014)	(1,302,271)
1425	137904	SANTA GERTRUDIS ISD	(861,855)	(142,853)	(199,452)	(174,284)	(107,389)	(98,125)	(139,752)
1126	031913	SANTA MARIA ISD	(1,372,803)	(357,759)	(258,000)	(223,910)	(163,491)	(200,814)	(168,829)
1127	031914	SANTA ROSA ISD	(2,638,975)	(533,251)	(519,146)	(501,609)	(314,977)	(260,209)	(509,783)
1128	182904	SANTO ISD	(564,170)	(131,634)	(196,076)	(119,727)	(49,508)	(46,423)	(20,802)
1132	074911	SAVOY ISD	(416,650)	(62,230)	(84,418)	(72,817)	(49,751)	(47,182)	(100,252)
1713	094902	SCHERTZ - CIBOLO - UNIVERSAL CITY ISD	(17,463,496)	(3,753,165)	(4,526,515)	(3,764,158)	(2,480,168)	(2,078,268)	(861,222)
0584	207901	SCHLEICHER COUNTY ISD	(1,112,535)	(282,905)	(181,410)	(145,381)	(114,897)	(129,664)	(258,278)
2374	015000	SCHOOL INNOVATION COLLABORATIVE	(52,615)	7,342	7,342	7,342	(901)	(12,281)	(61,459)
2256	015827	SCHOOL OF SCIENCE & TECHNOLOGY	834,160	402,856	120,484	67,496	223,452	93,241	(73,369)
2291	015831	SCHOOL OF SCIENCE AND TECHNOLOGY DISCOVERY	398,882	413,916	104,778	93,699	122,340	(49,114)	(286,737)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$ (9,871,244,758)	\$ (2,268,799,213)	\$ (2,445,349,265)	\$ (2,067,463,482)	\$ (1,393,338,063)	\$ (1,223,350,074)	\$ (472,944,661)
ALL OTHER EMPLOYERS	(7,409,941,690)	(1,485,900,085)	(1,735,923,970)	(1,498,548,925)	(962,323,708)	(837,751,600)	(889,493,402)
GRAND TOTAL	\$ (17,281,186,448)	\$ (3,754,699,298)	\$ (4,181,273,235)	\$ (3,566,012,407)	\$ (2,355,661,771)	\$ (2,061,101,674)	\$ (1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1133	075903	SCHULENBURG ISD	(1,297,514)	(367,602)	(293,474)	(250,598)	(184,202)	(157,662)	(43,976)
1650	129910	SCURRY - ROSSER ISD	(1,128,679)	(173,364)	(325,444)	(303,082)	(173,243)	(123,994)	(29,552)
0401	083901	SEAGRAVES ISD	(1,352,419)	(316,874)	(238,413)	(187,346)	(120,022)	(116,963)	(372,801)
1136	008902	SEALY ISD	(3,632,632)	(766,374)	(849,154)	(790,034)	(514,957)	(413,237)	(298,876)
2279	178808	SEASHORE CHARTER SCHOOLS	(476,532)	(81,878)	(99,826)	(98,362)	(68,722)	(66,079)	(61,665)
1137	094901	SEGUIN ISD	(9,352,870)	(1,951,170)	(2,301,727)	(1,916,575)	(1,196,230)	(896,590)	(1,090,578)
1687	083903	SEMINOLE ISD	(5,635,671)	(915,505)	(1,097,918)	(992,131)	(723,432)	(718,453)	(1,188,232)
2027	101802	SER-NINOS CHARTER SCHOOL	(1,392,790)	(213,843)	(282,428)	(256,970)	(251,830)	(154,677)	(233,042)
1138	012901	SEYMOUR ISD	(890,621)	(157,273)	(210,282)	(152,857)	(95,584)	(93,548)	(181,077)
1658	152909	SHALLOWATER ISD	(2,481,021)	(382,569)	(515,870)	(465,816)	(357,221)	(330,009)	(429,536)
1139	242902	SHAMROCK ISD	(1,797,861)	(353,598)	(280,836)	(302,413)	(232,420)	(240,847)	(387,747)
1140	108911	SHARYLAND ISD	(14,470,392)	(2,742,570)	(3,331,446)	(2,864,406)	(2,003,703)	(1,708,887)	(1,819,380)
1142	210903	SHELBYVILLE ISD	(1,140,380)	(215,479)	(245,883)	(215,523)	(167,880)	(159,168)	(136,447)
1492	101924	SHELDON ISD	(10,839,686)	(1,939,756)	(2,384,234)	(2,149,742)	(1,592,710)	(1,477,687)	(1,295,557)
1143	204904	SHEPHERD ISD	(2,545,522)	(409,104)	(605,882)	(657,578)	(355,060)	(265,011)	(252,887)
1144	091906	SHERMAN ISD	(8,343,139)	(2,124,963)	(2,188,906)	(2,207,441)	(1,075,328)	(820,847)	74,346
1146	143903	SHINER ISD	(1,061,311)	(210,567)	(258,803)	(195,377)	(151,439)	(135,498)	(109,627)
2368	015907	SI SE PUEDE SCHOOLS	(82,501)	5,058	5,058	(6,169)	(27,510)	(24,429)	(34,509)
1148	047905	SIDNEY ISD	(190,219)	(40,833)	(44,400)	(31,511)	(24,615)	(23,332)	(25,528)
1490	115902	SIERRA BLANCA ISD	(370,991)	(16,197)	(67,473)	(125,133)	(50,842)	(38,014)	(73,332)
1149	100904	SILSBEE ISD	(3,689,436)	(725,755)	(873,738)	(658,098)	(485,753)	(421,674)	(524,418)
1150	023902	SILVERTON ISD	(358,080)	(49,518)	(103,464)	(95,831)	(41,396)	(32,303)	(35,568)
2000	019909	SIMMS ISD	(897,332)	(126,739)	(146,675)	(171,004)	(126,792)	(131,730)	(194,392)
1151	205906	SINTON ISD	(3,065,006)	(624,738)	(671,440)	(546,743)	(330,246)	(280,656)	(611,183)
1915	049909	SIVELLS BEND ISD	(117,349)	(25,402)	(28,545)	(25,016)	(15,970)	(14,554)	(7,862)
1153	013905	SKIDMORE - TYNAN ISD	(1,003,284)	(206,928)	(225,268)	(192,376)	(129,322)	(119,678)	(129,712)
1154	152903	SLATON ISD	(2,824,711)	(741,149)	(590,265)	(434,665)	(263,451)	(245,501)	(549,680)
1155	249908	SLIDELL ISD	(91,370)	(49,213)	(51,749)	(32,332)	4,089	535	37,300
1792	001909	SLOCUM ISD	(588,325)	(97,132)	(122,556)	(101,188)	(78,051)	(92,542)	(96,856)
1159	011904	SMITHVILLE ISD	(2,681,646)	(572,103)	(589,626)	(504,615)	(372,033)	(316,457)	(326,812)
1160	110906	SMYER ISD	(926,436)	(244,027)	(259,260)	(151,637)	(128,658)	(72,809)	(70,045)
1576	026903	SNOOK ISD	(646,319)	(123,448)	(163,544)	(129,720)	(81,513)	(74,996)	(73,098)
1161	208902	SNYDER ISD	(4,490,594)	(883,320)	(839,294)	(809,550)	(626,487)	(592,616)	(739,327)
1718	071909	SOCORRO ISD	(56,408,897)	(9,921,448)	(12,291,436)	(10,840,964)	(6,929,490)	(5,957,113)	(10,468,446)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$ (9,871,244,758)	\$ (2,268,799,213)	\$ (2,445,349,265)	\$ (2,067,463,482)	\$ (1,393,338,063)	\$ (1,223,350,074)	\$ (472,944,661)
ALL OTHER EMPLOYERS	(7,409,941,690)	(1,485,900,085)	(1,735,923,970)	(1,498,548,925)	(962,323,708)	(837,751,600)	(889,493,402)
GRAND TOTAL	\$ (17,281,186,448)	\$ (3,754,699,298)	\$ (4,181,273,235)	\$ (3,566,012,407)	\$ (2,355,661,771)	\$ (2,061,101,674)	\$ (1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
2274	015830	SOMERSET ACADEMIES OF TEXAS	(3,320,619)	(82,003)	(600,220)	(762,552)	(597,156)	(573,313)	(705,375)
1163	015909	SOMERSET ISD	(6,813,740)	(1,534,950)	(1,615,517)	(1,229,853)	(816,162)	(688,034)	(929,224)
1164	026902	SOMERVILLE ISD	(866,639)	(131,463)	(147,294)	(151,301)	(98,575)	(107,152)	(230,854)
1165	218901	SONORA ISD	(1,687,031)	(371,139)	(364,196)	(289,700)	(204,425)	(216,364)	(241,207)
1170	015908	SOUTH SAN ANTONIO ISD	(14,811,198)	(3,303,523)	(3,419,319)	(2,839,472)	(1,926,660)	(1,578,113)	(1,744,111)
1749	031916	SOUTH TEXAS ISD	(5,615,513)	(1,317,634)	(1,622,676)	(1,374,057)	(796,354)	(606,814)	102,022
1168	085903	SOUTHLAND ISD	(250,923)	(96,767)	(38,781)	(31,647)	(14,508)	(15,731)	(53,489)
1738	015917	SOUTHSIDE ISD	(8,487,074)	(2,052,177)	(2,020,553)	(1,779,331)	(1,049,779)	(932,368)	(652,866)
1726	015912	SOUTHWEST ISD	(17,777,469)	(4,074,150)	(4,389,984)	(3,517,053)	(2,328,712)	(1,860,654)	(1,606,916)
2076	015807	SOUTHWEST PREPARATORY SCHOOL	(2,171,818)	(346,318)	(578,579)	(515,361)	(392,130)	(273,749)	(65,681)
2155	101838	SOUTHWEST PUBLIC SCHOOLS	(1,575,736)	(408,491)	(477,630)	(406,557)	(216,170)	(197,236)	130,348
1173	098904	SPEARMAN ISD	(1,680,885)	(257,146)	(304,868)	(335,241)	(262,802)	(208,910)	(311,918)
1568	170907	SPLENDORA ISD	(3,249,814)	(545,926)	(1,001,002)	(921,942)	(435,968)	(455,167)	110,191
1433	101920	SPRING BRANCH ISD	(51,570,951)	(9,503,525)	(11,345,516)	(10,011,400)	(6,985,335)	(6,255,495)	(7,469,680)
1731	092907	SPRING HILL ISD	(2,218,257)	(393,397)	(501,409)	(438,187)	(343,671)	(293,674)	(247,919)
1175	101919	SPRING ISD	(56,414,028)	(10,147,419)	(12,142,198)	(10,528,220)	(6,667,979)	(6,204,263)	(10,723,949)
1176	140907	SPRINGLAKE - EARTH ISD	(905,720)	(195,256)	(116,630)	(138,367)	(120,602)	(131,040)	(203,825)
1177	184902	SPRINGTOWN ISD	(3,434,806)	(702,797)	(887,598)	(792,540)	(429,403)	(376,584)	(245,884)
1178	063903	SPUR ISD	(542,723)	(102,276)	(108,173)	(97,130)	(72,348)	(64,477)	(98,319)
1661	229905	SPURGER ISD	(476,642)	(46,188)	(81,802)	(60,142)	(79,033)	(78,102)	(131,375)
2241	057836	ST ANTHONY SCHOOL	(503,573)	(72,504)	(88,057)	(56,414)	(44,953)	(63,423)	(178,222)
2212	013801	ST MARY'S ACADEMY CHARTER SCHOOL	(667,209)	(118,830)	(126,627)	(130,499)	(115,697)	(102,481)	(73,075)
1988	079910	STAFFORD MUNICIPAL SCHOOL DISTRICT	(4,774,638)	(898,995)	(1,063,748)	(916,745)	(587,577)	(509,660)	(797,913)
1179	127906	STAMFORD ISD	(1,388,186)	(298,715)	(324,844)	(258,463)	(183,712)	(156,585)	(165,867)
1180	156902	STANTON ISD	(1,290,165)	(173,951)	(265,707)	(279,010)	(185,010)	(191,501)	(194,986)
2267	101859	STEP CHARTER SCHOOL	(403,773)	(39,019)	(90,543)	(72,348)	(80,308)	(30,352)	(91,203)
1185	072903	STEPHENVILLE ISD	(5,165,984)	(1,127,379)	(1,202,800)	(1,056,901)	(709,180)	(584,492)	(485,232)
1186	216901	STERLING CITY ISD	(35,293)	(34,854)	(75,325)	(48,852)	(27,992)	10,657	141,073
1188	247906	STOCKDALE ISD	(1,286,906)	(295,112)	(311,671)	(256,090)	(139,075)	(119,016)	(165,942)
1189	211902	STRATFORD ISD	(876,708)	(203,577)	(244,736)	(234,738)	(127,373)	(101,681)	35,397
1190	182905	STRAWN ISD	(258,550)	(44,279)	(56,966)	(47,453)	(33,891)	(29,310)	(46,651)
1194	140908	SUDAN ISD	(708,706)	(115,785)	(184,420)	(165,098)	(127,771)	(83,712)	(31,920)
1196	112910	SULPHUR BLUFF ISD	(204,986)	(48,348)	(66,110)	(46,906)	(27,232)	(25,925)	9,535
1197	112901	SULPHUR SPRINGS ISD	(6,834,443)	(1,392,924)	(1,592,002)	(1,342,324)	(944,137)	(855,304)	(707,752)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1349	110907	SUNDOWN ISD	(670,311)	(237,948)	(258,719)	(217,950)	(99,664)	(69,038)	213,008
1382	057919	SUNNYVALE ISD	(1,568,722)	(312,380)	(426,665)	(348,907)	(206,237)	(212,797)	(61,736)
1201	171902	SUNRAY COLLEGIATE ISD	(1,120,350)	(119,182)	(219,313)	(207,045)	(139,682)	(155,311)	(279,817)
1202	020906	SWEENY ISD	(2,894,481)	(476,582)	(626,260)	(596,843)	(427,453)	(341,107)	(426,236)
1975	143905	SWEET HOME ISD	(144,133)	(31,976)	(35,966)	(31,944)	(28,741)	(21,678)	6,172
1203	177902	SWEETWATER ISD	(4,985,310)	(1,001,815)	(1,121,382)	(886,511)	(727,888)	(631,358)	(616,356)
1206	205907	TAFT ISD	(2,452,734)	(377,147)	(447,449)	(419,560)	(372,455)	(310,898)	(525,225)
1207	153904	TAHOKA ISD	(1,912,535)	(185,637)	(331,546)	(374,859)	(322,427)	(293,068)	(404,998)
1615	146907	TARKINGTON ISD	(2,117,200)	(353,425)	(439,755)	(405,194)	(288,944)	(364,452)	(265,430)
1209	201910	TATUM ISD	(2,711,107)	(482,339)	(647,988)	(482,341)	(388,922)	(322,424)	(387,093)
1211	246911	TAYLOR ISD	(5,177,695)	(1,124,575)	(1,221,898)	(986,673)	(645,629)	(579,128)	(619,792)
1212	081904	TEAGUE ISD	(1,730,672)	(449,118)	(463,943)	(377,120)	(236,841)	(173,534)	(30,116)
2158	123803	TEKOA ACADEMY OF ACCELERATED STUDIES STEM SCHOOL	(620,955)	(140,499)	(121,858)	(95,766)	(82,677)	(56,981)	(123,174)
1215	014909	TEMPLE ISD	(12,365,038)	(2,297,599)	(2,785,946)	(2,468,196)	(1,640,435)	(1,399,541)	(1,773,321)
1216	210904	TENAHA ISD	(1,133,057)	(245,953)	(237,065)	(199,845)	(153,336)	(129,820)	(167,038)
1967	022004	TERLINGUA CSD	(199,611)	(34,264)	(52,059)	(42,649)	(20,321)	(14,929)	(35,389)
1667	222901	TERRELL COUNTY ISD	(406,472)	(128,392)	(106,095)	(48,018)	(39,886)	(33,453)	(50,628)
1217	129906	TERRELL ISD	(5,595,699)	(1,141,871)	(1,447,796)	(1,230,999)	(762,028)	(640,578)	(372,427)
2040	057804	TEXANS CAN ACADEMIES	(13,754,623)	(2,688,736)	(2,452,161)	(2,297,020)	(1,806,464)	(1,738,304)	(2,771,938)
1218	019907	TEXARKANA ISD	(10,188,965)	(1,902,738)	(2,327,868)	(2,064,757)	(1,389,019)	(1,090,489)	(1,414,094)
2382	015000	TEXAS A&M - SAN ANTONIO INSTITUTE FOR SCHOOL & COMMUNITY PARTNERSHIP	117,609	11,054	8,514	12,176	19,379	13,615	52,871
1219	084906	TEXAS CITY ISD	(13,209,191)	(3,420,520)	(3,524,079)	(2,798,759)	(1,655,348)	(1,247,817)	(562,668)
2148	221801	TEXAS COLLEGE PREPARATORY ACADEMIES	(15,974,173)	(1,957,963)	(2,907,166)	(3,116,112)	(2,524,220)	(2,402,015)	(3,066,697)
2379	015000	TEXAS COUNCIL FOR INTERNATIONAL STUDIES	258,508	44,389	37,083	47,614	53,015	41,682	34,725
2078	227805	TEXAS EMPOWERMENT ACADEMY	(127,862)	(61,056)	(72,237)	(104,713)	(26,039)	(5,539)	141,722
2297	226801	TEXAS LEADERSHIP PUBLIC SCHOOLS	(2,306,075)	(542,024)	(652,297)	(512,231)	(191,599)	(105,583)	(302,341)
2224	105802	TEXAS PREPARATORY SCHOOL	(531,575)	(97,408)	(95,425)	(75,293)	(66,314)	(45,914)	(151,221)
2278	220814	TEXAS SCHOOL OF THE ARTS	(414,982)	(114,397)	(114,372)	(55,589)	(74,050)	(48,433)	(8,141)
2102	170801	TEXAS SERENITY ACADEMY	(2,060,762)	(207,631)	(244,500)	(330,588)	(350,766)	(392,234)	(535,043)
1220	211901	TEXHOMA ISD	(288,926)	(107,090)	(50,918)	(41,300)	(30,070)	(23,039)	(36,509)
1221	056902	TEXLINE ISD	(204,754)	(45,576)	(52,216)	(37,982)	(22,297)	(14,963)	(31,720)
2216	123805	THE EHRHART SCHOOL	(201,317)	(24,954)	(53,807)	(48,525)	(13,804)	(29,480)	(30,747)
2341	227828	THE EXCEL CENTER	(799,459)	(252,006)	(232,403)	(284,344)	(30,706)	-	-
2373	227827	THE EXCEL CENTER FOR ADULTS	523,250	261,728	228,098	276,577	21,381	10,719	(275,253)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
2377	015841	THE GATHERING PLACE	193,833	118,134	103,233	124,714	51,486	(14,044)	(189,690)
2312	101864	THE LAWSON ACADEMY	(737,089)	(115,910)	(130,227)	(126,297)	(100,394)	(85,894)	(178,367)
2345	043802	THE LONE STAR LANGUAGE ACADEMY	(300,256)	(29,700)	(59,699)	(121,195)	(77,605)	(12,057)	-
2409	108811	THE POSSABLE DREAM	32,807	1,502	911	1,764	3,441	3,850	21,339
2329	101868	THE PRO-VISION ACADEMY	(1,002,506)	(135,739)	(128,618)	(158,546)	(114,200)	(11,897)	(453,506)
2285	101861	THE RHODES SCHOOL FOR THE PERFORMING ARTS	(1,621,856)	(316,787)	(483,688)	(389,398)	(196,435)	(128,366)	(107,182)
2402	246803	THE TEXAS GIRLS SCHOOL	58,566	2,682	1,626	3,148	6,143	6,872	38,095
2082	101814	THE VARNETT PUBLIC SCHOOL	(2,259,910)	(495,605)	(556,321)	(390,397)	(277,685)	(157,829)	(382,073)
2383	068901	THIRD FUTURE SCHOOLS - TEXAS	3,185,830	385,422	316,219	415,976	612,231	652,061	803,921
1223	166905	THORNDALE ISD	(1,079,206)	(293,812)	(219,317)	(193,233)	(133,337)	(117,989)	(121,518)
1225	246912	THRALL ISD	(560,999)	(86,420)	(155,890)	(167,370)	(87,065)	(66,139)	1,885
1227	149902	THREE RIVERS ISD	(786,728)	(250,800)	(220,658)	(199,572)	(125,914)	(68,636)	78,852
1978	072901	THREE WAY ISD	296,474	24,727	1,266	7,777	34,247	32,237	196,220
2396	170802	THRIVE CENTER FOR SUCCESS	465,972	43,666	34,209	47,841	74,659	81,186	184,411
1228	224901	THROCKMORTON COLLEGIATE ISD	(132,062)	(30,044)	(27,726)	(23,984)	(17,212)	(19,916)	(13,180)
0863	158902	TIDEHAVEN ISD	(1,106,955)	(159,405)	(220,914)	(225,980)	(158,323)	(135,618)	(206,715)
1230	210905	TIMPSON ISD	(797,048)	(237,235)	(236,286)	(147,314)	(61,849)	(39,473)	(74,891)
1934	091907	TIOGA ISD	(923,917)	(93,853)	(179,777)	(165,407)	(125,711)	(149,635)	(209,534)
1232	111903	TOLAR ISD	(822,660)	(114,796)	(216,540)	(180,942)	(100,571)	(83,257)	(126,554)
1895	091918	TOM BEAN ISD	(717,659)	(168,478)	(152,081)	(113,132)	(91,675)	(86,733)	(105,560)
1233	101921	TOMBALL ISD	(12,316,996)	(2,506,944)	(3,901,851)	(3,281,180)	(1,546,996)	(1,471,784)	391,759
1710	071908	TORNILLO ISD	(2,090,752)	(387,206)	(398,813)	(407,126)	(244,694)	(207,373)	(445,540)
2372	161000	TRANSFORMATION WACO	(42,632)	3,876	3,876	(3,909)	(4,470)	(5,940)	(36,065)
2084	220801	TREETOPS SCHOOL INTERNATIONAL	(365,486)	(79,072)	(100,657)	(86,284)	(51,912)	(45,812)	(1,749)
1236	221905	TRENT ISD	(201,661)	(33,284)	(44,955)	(62,490)	(17,703)	(24,746)	(18,483)
1237	074912	TRENTON ISD	(424,715)	(94,420)	(139,858)	(128,579)	(74,336)	(58,917)	71,395
1238	107907	TRINIDAD ISD	(369,335)	(121,857)	(94,590)	(44,539)	(20,993)	(22,954)	(64,402)
2232	057813	TRINITY BASIN PREPARATORY	(495,682)	(94,203)	(351,229)	(223,265)	236,498	(261,462)	197,979
2248	046802	TRINITY CHARTER SCHOOL	(1,567,194)	(260,775)	(327,668)	(330,106)	(226,711)	(155,425)	(266,509)
2338	057849	TRINITY ENVIRONMENTAL ACADEMY	(337,458)	(150,482)	(180,725)	(6,251)	-	-	-
1239	228903	TRINITY ISD	(1,680,831)	(296,873)	(371,428)	(371,575)	(195,600)	(165,556)	(279,799)
2112	240801	TRIUMPH PUBLIC HIGH SCHOOLS - CENTRAL TEXAS	(267,978)	(82,862)	(103,197)	(89,730)	(42,890)	(73,204)	123,905
2114	152803	TRIUMPH PUBLIC HIGH SCHOOLS - LUBBOCK	(234,420)	(49,671)	(50,257)	(44,557)	(30,014)	(43,670)	(16,251)
2111	108804	TRIUMPH PUBLIC HIGH SCHOOLS - RIO GRANDE VALLEY	(315,501)	(30,276)	(47,907)	(74,777)	(28,368)	(70,096)	(64,077)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
2113	071803	TRIUMPH PUBLIC HIGH SCHOOLS - WEST TEXAS	42,454	(20,722)	(34,284)	(22,149)	3,396	(6,079)	122,292
2348	061805	TRIVIUM ACADEMY	(336,157)	1,337	(64,037)	(75,807)	(54,588)	(54,926)	(88,136)
1241	212904	TROUP ISD	(1,488,099)	(409,901)	(377,666)	(273,695)	(184,231)	(167,466)	(75,140)
1242	014910	TROY ISD	(1,388,207)	(322,645)	(354,371)	(292,481)	(164,388)	(139,807)	(114,515)
1244	219903	TULIA ISD	(1,933,689)	(475,723)	(440,829)	(378,761)	(236,863)	(128,608)	(272,905)
1473	178912	TULOSO - MIDWAY ISD	(5,031,399)	(978,993)	(1,215,713)	(945,893)	(668,009)	(477,761)	(745,030)
1245	096905	TURKEY - QUITAQUE ISD	(301,002)	(61,518)	(63,787)	(59,233)	(46,360)	(40,949)	(29,155)
2088	101840	TWO DIMENSIONS PREPARATORY ACADEMY	(866,435)	(116,007)	(155,878)	(135,903)	(110,508)	(131,903)	(216,236)
1247	212905	TYLER ISD	(24,589,688)	(5,194,577)	(5,920,691)	(5,185,051)	(3,383,653)	(2,386,502)	(2,519,214)
2320	057845	UME PREPARATORY ACADEMY	361,484	73,485	(3,365)	36,987	67,043	54,884	132,450
1767	230908	UNION GROVE ISD	(1,287,024)	(280,289)	(291,703)	(256,406)	(197,696)	(128,583)	(132,347)
1579	230904	UNION HILL ISD	(848,261)	(106,726)	(132,896)	(112,519)	(153,518)	(128,369)	(214,233)
1720	240903	UNITED ISD	(73,054,233)	(13,379,658)	(16,059,913)	(14,387,816)	(9,837,989)	(8,183,124)	(11,205,733)
2085	057808	UNIVERSAL ACADEMY	(2,446,349)	(370,459)	(501,914)	(483,447)	(392,403)	(312,427)	(385,699)
2408	227831	UNPARALLELED PREPARATORY ACADEMY	124,924	5,721	3,468	6,716	13,104	14,658	81,257
2399	101881	UP EXCELLENCE ACADEMY	181,967	11,995	8,556	13,513	23,264	25,637	99,002
2035	057803	UPLIFT EDUCATION	(16,455,781)	(1,825,542)	(3,745,805)	(3,849,556)	(2,176,461)	(2,358,562)	(2,499,855)
1250	232904	UTOPIA ISD	(524,964)	(50,308)	(69,351)	(70,006)	(75,581)	(104,756)	(154,962)
1251	232903	UVALDE CISD	(9,482,766)	(2,033,629)	(1,813,424)	(1,545,682)	(1,090,481)	(951,765)	(2,047,785)
1595	122902	VALENTINE ISD	(349,168)	(91,332)	(74,484)	(65,028)	(57,092)	(47,211)	(14,021)
2298	227824	VALERE PUBLIC SCHOOLS INC	(1,656,229)	(126,747)	(186,286)	(424,147)	(306,375)	(259,020)	(353,654)
1252	018904	VALLEY MILLS ISD	(746,426)	(115,441)	(146,423)	(118,566)	(88,924)	(116,600)	(160,472)
1954	108916	VALLEY VIEW ISD - PHARR	(10,303,716)	(1,726,521)	(2,206,959)	(2,129,040)	(1,610,950)	(1,343,230)	(1,287,016)
1253	049903	VALLEY VIEW ISD - VALLEY VIEW	(541,960)	(162,852)	(180,734)	(93,984)	(81,547)	(82,104)	59,261
2351	227829	VALOR EDUCATION	2,989,138	391,362	255,114	280,943	428,876	397,307	1,235,536
1256	091908	VAN ALSTYNE ISD	(382,411)	(177,783)	(284,573)	(226,614)	(64,865)	(37,873)	409,297
1255	234906	VAN ISD	(2,402,273)	(506,852)	(648,417)	(558,801)	(294,848)	(226,350)	(167,005)
1344	158906	VAN VLECK ISD	(1,334,829)	(246,802)	(321,078)	(275,914)	(166,205)	(156,659)	(168,171)
2217	108808	VANGUARD ACADEMY	(853,837)	278,302	(189,909)	(278,897)	30,418	(39,739)	(654,012)
1257	180902	VEGA ISD	(666,166)	(103,220)	(158,360)	(118,202)	(85,808)	(80,879)	(119,697)
1259	126908	VENUS ISD	(2,286,765)	(377,765)	(537,075)	(451,585)	(269,389)	(271,603)	(379,348)
1905	226908	VERIBEST ISD	(865,148)	(148,147)	(173,249)	(171,669)	(103,636)	(98,833)	(169,614)
1260	244903	VERNON ISD	(2,270,976)	(610,893)	(636,709)	(526,966)	(288,489)	(228,475)	20,556
1262	235902	VICTORIA ISD	(20,546,817)	(4,591,721)	(5,207,821)	(3,905,580)	(2,407,816)	(2,168,353)	(2,265,526)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1339	181907	VIDOR ISD	(7,451,513)	(1,508,514)	(1,671,682)	(1,354,669)	(824,860)	(702,656)	(1,389,132)
2326	057847	VILLAGE TECH SCHOOLS	(432,760)	(43,136)	(124,209)	(153,371)	(74,687)	(50,502)	13,145
2307	071809	VISTA DEL FUTURO CHARTER SCHOOL	(545,080)	(123,949)	(123,230)	(94,587)	(43,086)	(41,740)	(118,488)
1974	143904	VYSEHRAD ISD	(188,814)	(30,376)	(33,594)	(29,024)	(21,817)	(21,911)	(52,092)
2038	161801	WACO CHARTER SCHOOL	(915,418)	(65,228)	(63,459)	(138,697)	(159,982)	(161,554)	(326,498)
1264	161914	WACO ISD	(24,390,904)	(5,348,068)	(5,259,560)	(4,446,229)	(3,181,782)	(2,715,258)	(3,440,007)
1266	089905	WAELDER ISD	(288,958)	(80,738)	(115,183)	(92,295)	(37,382)	(29,955)	66,595
1860	059902	WALCOTT ISD	(166,227)	(27,512)	(35,400)	(38,342)	(26,668)	(20,957)	(17,348)
1768	226906	WALL ISD	(1,929,053)	(425,750)	(423,188)	(402,177)	(274,062)	(253,460)	(150,416)
1267	237904	WALLER ISD	(7,050,532)	(1,249,178)	(2,008,244)	(1,788,327)	(1,133,598)	(946,032)	74,847
1914	049908	WALNUT BEND ISD	103,260	6,085	(2,565)	4,162	23,132	8,537	63,909
1269	018905	WALNUT SPRINGS ISD	(730,084)	(55,034)	(109,760)	(149,218)	(122,488)	(130,399)	(163,185)
1584	229904	WARREN ISD	(1,849,734)	(358,658)	(436,328)	(349,836)	(322,007)	(279,031)	(103,874)
1270	102903	WASKOM ISD	(1,196,199)	(149,229)	(248,408)	(193,880)	(129,306)	(117,959)	(357,417)
1271	226905	WATER VALLEY ISD	(278,319)	(62,023)	(130,673)	(67,953)	(32,693)	(9,315)	24,338
1272	070912	WAXAHACHIE ISD	(10,477,436)	(1,746,551)	(2,405,664)	(2,230,819)	(1,454,620)	(1,423,018)	(1,216,764)
2057	227803	WAYSIDE SCHOOLS	(2,725,271)	(571,060)	(635,346)	(582,751)	(295,069)	(226,060)	(414,985)
1273	184903	WEATHERFORD ISD	(10,342,877)	(1,782,632)	(2,369,625)	(2,113,215)	(1,365,062)	(1,212,926)	(1,499,417)
1901	240904	WEBB CISD	(465,952)	(185,862)	(112,316)	(87,477)	(37,692)	(7,766)	(34,839)
1275	045905	WEIMAR ISD	(801,400)	(196,375)	(236,266)	(181,540)	(103,009)	(84,437)	227
1277	044902	WELLINGTON ISD	(976,562)	(251,343)	(240,447)	(202,303)	(134,788)	(103,174)	(44,507)
1844	223904	WELLMAN - UNION ISD	(473,637)	(76,816)	(128,529)	(79,866)	(80,426)	(67,045)	(40,955)
1278	037909	WELLS ISD	(439,532)	(78,073)	(108,126)	(95,474)	(71,064)	(62,395)	(24,400)
1281	108913	WESLACO ISD	(28,232,076)	(6,467,593)	(6,880,564)	(5,849,670)	(3,972,324)	(2,992,272)	(2,069,653)
0364	100908	WEST HARDIN COUNTY CISD	(585,548)	(96,585)	(180,746)	(125,428)	(64,330)	(100,584)	(17,875)
1282	161916	WEST ISD	(1,899,696)	(416,796)	(443,225)	(342,491)	(281,861)	(225,240)	(190,083)
1287	181906	WEST ORANGE - COVE CISD	(4,523,301)	(1,074,685)	(1,047,519)	(896,771)	(566,986)	(564,478)	(372,862)
1551	178915	WEST OSO ISD	(3,239,865)	(832,772)	(890,696)	(561,621)	(374,638)	(283,821)	(296,317)
1740	201914	WEST RUSK COUNTY CISD	(1,347,700)	(269,137)	(316,559)	(273,695)	(205,309)	(162,264)	(120,736)
1010	202905	WEST SABINE ISD	(977,540)	(315,989)	(285,659)	(173,406)	(106,406)	(67,793)	(28,287)
1283	168903	WESTBROOK ISD	(721,118)	(64,586)	(140,568)	(129,703)	(138,399)	(111,989)	(135,873)
1930	062905	WESTHOFF ISD	(64,634)	(23,872)	(32,842)	(26,571)	(11,139)	(8,912)	38,702
2239	220810	WESTLAKE ACADEMY	(961,201)	(200,595)	(230,042)	(195,215)	(123,102)	(104,066)	(108,181)
1957	073904	WESTPHALIA ISD	(511,148)	(326,818)	(51,261)	(37,310)	(30,957)	(29,786)	(35,016)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1721	001908	WESTWOOD ISD	(1,488,887)	(319,443)	(464,738)	(308,945)	(200,925)	(141,105)	(53,731)
1289	241904	WHARTON ISD	(2,920,437)	(628,295)	(705,648)	(624,304)	(389,385)	(405,763)	(167,042)
1290	242903	WHEELER ISD	(524,133)	(90,878)	(118,099)	(99,503)	(58,595)	(47,163)	(109,895)
1291	033904	WHITE DEER ISD	(530,510)	(140,134)	(136,992)	(132,098)	(66,497)	(48,852)	(5,937)
1734	092908	WHITE OAK ISD	(1,738,075)	(281,306)	(359,069)	(295,408)	(228,104)	(251,541)	(322,647)
1693	220920	WHITE SETTLEMENT ISD	(8,089,320)	(1,519,637)	(1,807,144)	(1,565,537)	(1,089,979)	(968,803)	(1,138,220)
1292	040902	WHITEFACE CISD	(547,429)	(139,859)	(134,773)	(101,738)	(56,735)	(55,041)	(59,283)
1294	212906	WHITEHOUSE ISD	(5,581,182)	(970,120)	(1,231,486)	(1,051,809)	(687,775)	(636,845)	(1,003,147)
1295	091909	WHITESBORO ISD	(2,065,297)	(364,783)	(493,476)	(445,857)	(293,676)	(263,679)	(203,826)
1296	091910	WHITEWRIGHT ISD	(886,899)	(170,265)	(215,248)	(205,189)	(140,767)	(131,836)	(23,594)
1297	110908	WHITHARRAL ISD	(252,818)	(43,675)	(50,671)	(41,549)	(29,260)	(24,460)	(63,203)
1298	109911	WHITNEY ISD	(2,108,933)	(604,248)	(524,905)	(403,518)	(218,661)	(183,079)	(174,522)
1299	243905	WICHITA FALLS ISD	(23,478,753)	(4,316,286)	(4,598,843)	(3,857,330)	(3,155,543)	(2,823,262)	(4,727,489)
1733	180904	WILDORADO ISD	(253,247)	(12,000)	(31,124)	(29,302)	(16,782)	(53,951)	(110,088)
1301	170904	WILLIS ISD	(6,582,270)	(1,677,603)	(1,957,359)	(1,632,512)	(845,519)	(659,828)	190,551
1303	234907	WILLS POINT ISD	(2,457,362)	(662,358)	(712,925)	(527,293)	(285,637)	(251,021)	(18,128)
1305	153907	WILSON ISD	(789,191)	(160,072)	(203,014)	(170,029)	(120,157)	(34,347)	(101,572)
2005	105905	WIMBERLEY ISD	(3,238,475)	(505,005)	(724,188)	(666,129)	(479,351)	(454,361)	(409,441)
1826	236903	WINDHAM SCHOOL DISTRICT	(14,475)	535	535	(1,977)	261	(10,947)	(2,882)
1614	005904	WINDTHORST ISD	(357,723)	(78,907)	(113,393)	(83,128)	(42,719)	(37,443)	(2,133)
2008	225905	WINFIELD ISD	(90,436)	(87,074)	(3,362)	-	-	-	-
2178	057828	WINFREE ACADEMY CHARTER SCHOOLS	(1,662,572)	(289,037)	(299,438)	(314,761)	(344,001)	(232,881)	(182,454)
1310	248902	WINK-LOVING ISD	(603,861)	(140,958)	(164,304)	(136,533)	(77,287)	(74,101)	(10,678)
1311	250907	WINNSBORO ISD	(1,625,409)	(303,340)	(368,699)	(326,343)	(199,597)	(211,209)	(216,221)
1659	212910	WINONA ISD	(1,571,960)	(237,445)	(396,717)	(292,030)	(255,461)	(239,571)	(150,736)
1312	200904	WINTERS ISD	(1,068,428)	(160,991)	(196,316)	(191,077)	(136,222)	(126,172)	(257,650)
1313	174906	WODEN ISD	(1,427,916)	(155,297)	(261,997)	(231,079)	(246,359)	(205,963)	(327,221)
1314	116909	WOLFE CITY ISD	(541,701)	(210,968)	(248,602)	(151,815)	(60,450)	(41,754)	171,888
1317	196902	WOODSBORO ISD	(1,386,681)	(362,780)	(237,354)	(161,848)	(145,462)	(151,006)	(328,231)
1318	224902	WOODSON ISD	(300,998)	(54,088)	(54,836)	(87,640)	(50,452)	(42,361)	(11,621)
1319	229903	WOODVILLE ISD	(2,626,953)	(413,571)	(501,240)	(490,603)	(419,985)	(352,726)	(448,828)
1320	081905	WORTHAM ISD	(758,820)	(186,188)	(217,690)	(113,003)	(82,783)	(63,775)	(95,381)
1879	221912	WYLIE ISD - ABILENE	(4,080,470)	(721,605)	(975,491)	(898,889)	(585,017)	(570,251)	(329,217)
1321	043914	WYLIE ISD - WYLIE	(15,800,331)	(3,008,315)	(4,172,554)	(3,632,011)	(2,265,463)	(2,022,947)	(699,041)

UNAUDITED

Teacher Retirement System of Texas Other Post Employment Benefit (OPEB) Trust Fund

Schedule of Deferrals to be Expensed by Employer

Measurement Period - Fiscal Year Ended August 31, 2025

Reporting Year - Fiscal Year 2026

STATE OF TEXAS - Non-Employer Contributing Entity	\$	(9,871,244,758)	\$	(2,268,799,213)	\$	(2,445,349,265)	\$	(2,067,463,482)	\$	(1,393,338,063)	\$	(1,223,350,074)	\$	(472,944,661)
ALL OTHER EMPLOYERS		(7,409,941,690)		(1,485,900,085)		(1,735,923,970)		(1,498,548,925)		(962,323,708)		(837,751,600)		(889,493,402)
GRAND TOTAL	\$	(17,281,186,448)	\$	(3,754,699,298)	\$	(4,181,273,235)	\$	(3,566,012,407)	\$	(2,355,661,771)	\$	(2,061,101,674)	\$	(1,362,438,063)

RE #	TEA #	Participating Employer (1)	TOTAL Deferred (Inflows) and Outflows of Resources to be Expensed in Future Fiscal Years (2)	Deferred (Inflows) Outflows of Resources to be Expensed in Fiscal Year					
				2026 (3)	2027 (4)	2028 (5)	2029 (6)	2030 (7)	Thereafter (8)
1381	250905	YANTIS ISD	(279,144)	(106,642)	(100,055)	(78,079)	(27,104)	(13,063)	45,799
2353	101873	YELLOWSTONE COLLEGE PREPARATORY	(107,469)	64,343	12,340	(122,076)	(29,222)	(48,966)	16,112
2166	101845	YES PREP PUBLIC SCHOOLS	(7,080,150)	(897,411)	(2,045,635)	(1,594,983)	(64,256)	(337,109)	(2,140,756)
1322	062903	YOAKUM ISD	(3,726,967)	(797,592)	(780,367)	(667,077)	(469,045)	(404,107)	(608,779)
1323	062904	YORKTOWN ISD	(475,210)	(115,606)	(129,280)	(123,716)	(51,826)	(49,405)	(5,377)
1341	071905	YSLETA ISD	(72,085,005)	(13,729,241)	(15,186,504)	(12,947,921)	(8,930,467)	(8,409,222)	(12,881,650)
1628	253901	ZAPATA COUNTY ISD	(6,041,172)	(1,488,230)	(1,297,012)	(1,107,193)	(658,960)	(543,117)	(946,660)
1612	003906	ZAVALLA ISD	(1,171,958)	(346,897)	(237,515)	(144,869)	(146,721)	(113,635)	(182,321)
2004	025906	ZEPHYR ISD	(290,295)	(80,072)	(99,983)	(74,529)	(18,869)	(8,909)	(7,933)
2203	101850	ZOE LEARNING ACADEMY	(295,469)	(284,467)	(11,002)	-	-	-	-