

Purchasing Service Credit

Workers' Compensation



ELIGIBILITY

Receiving workers' compensation payments as temporary wage replacement pay.



HOW MUCH SERVICE CREDIT CAN BE PURCHASED?

No maximum, on a year-for-year basis.



COST

Actuarial present value, at the time of deposit, of the additional retirement benefits that are attributable to the increased service credit and/or compensation credit, based on actuarial tables adopted by the board of trustees.

Non-actuarial: If compensation was issued in the current fiscal year or one fiscal year prior, cost is the member contribution amount on the compensation paid.



BEST TIME TO PURCHASE

As soon as impacted school year has ended.



WHAT TO SUBMIT

TRS Form 22W – *Verification of Workers' Compensation Payments*.



DEADLINES

Must be verified within five years after the end of the school year in which the worker's compensation was rendered and/or the compensation was paid.

Complete purchase by your retirement date or by the last day of the month in which you submit a retirement application, whichever is later.

Disclaimer: This document provides general information only. TRS plan terms are governed by state law, the TRS Board of Trustees, and federal law. If questions arise, the laws and rules control.

Find more resources on the TRS Website: www.trs.texas.gov

