

Purchasing Service Credit

Developmental Leave



ELIGIBILITY

Minimum five years of TRS membership credit.

Must submit form TRS215 – *Intent to take Developmental Leave* prior to taking leave.

Must have at least one year of membership service credit in TRS following the developmental leave.



HOW MUCH SERVICE CREDIT CAN BE PURCHASED?

Two years.



COST

Actuarial present value, at the time of deposit, of the additional retirement benefits that are attributable to the increased service credit and/or compensation credit, based on actuarial tables adopted by the board of trustees.



BEST TIME TO PURCHASE

Upon completion of the leave and your return to TRS-covered employment.



WHAT TO SUBMIT

TRS Form 215 – *Notice of Intent to Take Developmental Leave*.



DEADLINES

If you're purchasing additional service credit, you have two months following your retirement date to complete the purchase. However, if the service is required to qualify for retirement, the payment must be made in full by your retirement date.

Disclaimer: This document provides general information only. TRS plan terms are governed by state law, the TRS Board of Trustees, and federal law. If questions arise, the laws and rules control.

Find more resources on the TRS Website: www.trs.texas.gov

