

**TEACHER RETIREMENT SYSTEM OF TEXAS MEETING
BOARD OF TRUSTEES
AND
BENEFITS COMMITTEE**

*All or part of the July 16, 2026, meeting of the TRS Benefits Committee and Board of Trustees may be held by telephone or video conference call as authorized under Sections 551.130 and 551.127 of the Texas Government Code. The Board intends to have a quorum and the presiding officer of the meeting physically present at the following location, which will be open to the public during the open portions of the meeting: **4655 Mueller Blvd, 2nd Floor, Boardroom.***

The open portions of the July 16, 2026, meeting are being broadcast over the Internet. Access to the Internet broadcast and agenda materials of the meeting is provided at www.trs.texas.gov. A recording of the meeting will be available at www.trs.texas.gov.

NOTE: The Committee may take up any item posted on the agenda during its meeting on July 16, 2026, beginning at the time and place specified on this agenda.

**AGENDA
July 16, 2026 – 10:30 a.m.**

1. Call roll of Committee members.
2. Consent Agenda: Consider the following items that may be taken up by consent without discussion– Committee Chair:
 - A. Approval of the proposed April 2026 committee meeting minutes (Agenda Item 3);
 - B. Recommending to the Board acceptance of the Medical Board meeting minutes of March 2026 (Agenda Item 4A); and
 - C. Recommending to the Board approval of Benefit Payments for March through May 2026 (Agenda Item 4B);
 - D. Recommending to the Board approval of the premiums and benefits for the TRS-Care Optional Dental plan for PY 2027 (Agenda Item 6C); and
 - E. Recommending to the Board approval of the premiums and benefits for the TRS-Care Optional Vision plan for PY 2027 (Agenda Item 6D).
3. Consider the approval of the proposed minutes of the April 2026 committee meeting – Chair (*Proposed Consent Agenda 2A*).
4. Receive an update and consider the following regarding TRS pension benefits program:
 - A. Consider recommending to the Board the acceptance of the Medical Board Meeting minutes for March 2026 - Barbie Pearson (*Proposed Consent Agenda 2B*);
 - B. Consider recommending to the Board the approval of Benefit Payments for March – May 2026 - Barbie Pearson (*Proposed Consent Agenda 2C*);

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- C. Consider recommending to the Board appointments to the Medical Board – Barbie Pearson; and
 - D. Pension Services Operational Update including an overview of the Contact Center Operations Overview - Barbie Pearson, Adam Fambrough and Scott Murphy.
5. Receive the 2026 Reporting Employer Satisfaction Survey Results – Sunitha Downing and Dr. Rene Paulson, Elite Research.
 6. Receive updates and consider recommending to the Board approval of the premiums and benefits for the following TRS-Care health insurance benefits plan – Katrina Daniel:
 - A. Premiums for the TRS-Care Medicare Advantage plans including COBRA rates for plan year (PY) 2027;
 - B. Premiums and benefits for the TRS-Care Standard plan including COBRA rates for PY 2027;
 - C. Premiums and benefits for the TRS-Care Optional Dental plan for PY 2027 (*proposed consent agenda item 2D*); and
 - D. Premiums and benefits for the TRS-Care Optional Vision plan for PY 2027 (*proposed consent agenda item 2E*).
 7. Consider and recommend to the Board approval to reduce the TRS-Care surcharge for return-to-work retirees – Katrina Daniel, Meaghan Bludau, Matt Pasyk, and Kirsten Schatten.
 8. Receive an update related to risk-based ratings for entities entering the TRS-ActiveCare program – Katrina Daniel.
 9. Receive claims administration and rebate audit reports for the TRS-ActiveCare and TRS-Care self-funded benefit plans for plan year 2024 – Yimei Zhao and Jeff Bain.

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