

D. GASB 68 FY2025 T Accounts
Measurement Year Ended 8/31/24

Source Legend

PY JE: Prior Year Journal Entry
ER: Employer Records

SPABE: Schedule of Pension Amounts by Employer

SOBP: Allocation (Schedule) of Non-Employer Contributing Entity On-Behalf Payments (Contributions)

Example: Angelo State RE# 1546

See Journal Entries

				NET PENSION LIABILITY	
Year	JE #	Description	Source	Debit	Credit
2025		9/1/23 Beginning Balance Net Pension Liability - √ Ties to Column 3	SPABE		\$ 25,290,260
2025	④	Record Employer Contributions for the current measurement year	SPABE	\$ 2,036,641	
2025	⑤	Record Contribution Adjustment for the current measurement year	SPABE	-	
2025	⑥	Record Pension Expense for the measurement year 2024	SPABE	1,177,539	
				\$ 3,214,180	\$ 25,290,260
Total Net Pension Liability at 8/31/24 - √ Ties to Column 11.					\$ 22,076,080

				PENSION EXPENSE	
Year	JE #	Description	Source	Debit	Credit
2025	②	To Reverse the balance of Deferred Inflows at 8/31/23	PY JE ⑪ to ⑭		\$ 6,349,227
2025	②	To Reverse the balance of Deferred Outflows at 8/31/23	PY JE ⑦ to ⑩	\$ 11,560,832	
2025	⑥	Record Pension Expense for the current measurement year (9/1/23 to 8/31/24)	SPABE		1,177,539
2025	⑦	Record Collective Deferred Outflows for the Difference in Actuarial Experience at 8/31/24	SPABE		1,216,803
2025	⑧	Record Collective Deferred Outflows for the Change in Assumptions at 8/31/24	SPABE		1,139,835
2025	⑨	Record Collective Deferred Outflows for the Difference in Investment Earnings at 8/31/24	SPABE		5,300,627
2025	⑩	Record Collective Deferred Outflows for the Change in Proportionate Share at 8/31/24	SPABE		202,568
2025	⑪	Record Collective Deferred Inflows for Difference in Actuarial Experience at 8/31/24	SPABE	172,359	
2025	⑫	Record Collective Deferred Inflows for Change in Assumptions at 8/31/24	SPABE	152,813	
2025	⑬	Record Collective Deferred Inflows for Difference in Investment Earnings at 8/31/24	SPABE	5,166,434	
2025	⑭	Record Collective Deferred Inflows for Change in Proportionate Share at 8/31/24	SPABE	1,156,403	
				\$ 18,208,841	\$ 15,386,599
Total Pension Expense (Income) for Measurement Year Ended 8/31/24. √ Ties to Column 24. It may be off a few dollars due to rounding.				\$ 2,822,242	

D. GASB 68 FY2025 T Accounts
Measurement Year Ended 8/31/24

Source Legend

PY JE: Prior Year Journal Entry
ER: Employer Records

SPABE: Schedule of Pension Amounts by Employer

SOBP: Allocation (Schedule) of Non-Employer Contributing Entity On-Behalf Payments (Contributions)

Example: Angelo State RE# 1546

See Journal Entries

				DEFERRED OUTFLOWS OF RESOURCES	
Year	JE #	Description	Source	Debit	Credit
2024		Record Contributions made after the measurement date of the ending NPL 8/31/23 and before the end of the fiscal year per GASB 68, paragraph 57.	PY JE ③	\$ 1,893,000	
2024		Balance of Difference in Actuarial Experience at 8/31/23	PY JE ⑦	901,101	
2024		Balance of Change in Assumptions at 8/31/23	PY JE ⑧	2,391,963	
2024		Balance of Difference in Investment Earnings at 8/31/23	PY JE ⑨	7,902,442	
2024		Balance of Change in Proportionate Share at 8/31/23	PY JE ⑩	365,326	
2024		Ending Balance of Deferred Outflows of Resources at 8/31/23		\$ 13,453,832	
2025	①	To reverse GASB 68, paragraph 57 journal entry from last year.	PY JE ③		\$ 1,893,000
2025	②	To reverse the balance of Deferred Outflows for Difference in Actuarial Experience at 8/31/23	PY JE ⑦		901,101
2025	②	To reverse the balance of Deferred Outflows for Change in Assumptions at 8/31/23	PY JE ⑧		2,391,963
2025	②	To reverse the balance of Deferred Outflows for Difference in Investment Earnings at 8/31/23	PY JE ⑨		7,902,442
2025	②	To reverse the balance of Deferred Outflows for Change in Proportionate Share at 8/31/23	PY JE ⑩		365,326
2025	⑦	Record Collective Deferred Outflows for the Difference in Actuarial Experience at 8/31/24	SPABE	\$ 1,216,803	
2025	⑧	Record Collective Deferred Outflows for the Change in Assumptions at 8/31/24	SPABE	1,139,835	
2025	⑨	Record Collective Deferred Outflows for the Difference in Investment Earnings at 8/31/24	SPABE	5,300,627	
2025	⑩	Record Collective Deferred Outflows for the Change in Proportionate Share at 8/31/24	SPABE	202,568	
2025	③	Record contributions made after the measurement date of the ending NPL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 68, paragraph 57. (For 8/31 year-ends, this is the contributions from 9/1/24 to 8/31/25.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash). This is an ESTIMATE ONLY for illustration purposes.	ER	est. 2,037,000	
				\$ 21,313,665	\$ 13,453,832
Total Cumulative Deferred Outflows of Resources for Measurement Year Ended 8/31/24 - To Note Disclosure. √ Ties to Column 16 excluding JE ③				\$ 7,859,833	

D. GASB 68 FY2025 T Accounts
Measurement Year Ended 8/31/24

Source Legend

PY JE: Prior Year Journal Entry
ER: Employer Records

SPABE: Schedule of Pension Amounts by Employer

SOBP: Allocation (Schedule) of Non-Employer Contributing Entity On-Behalf Payments (Contributions)

Example: Angelo State RE# 1546

See Journal Entries

				DEFERRED INFLOWS OF RESOURCES	
Year	JE #	Description	Source	Debit	Credit
2024		Balance of Deferred Inflows for Difference in Actuarial Experience at 8/31/23	PY JE ⑪		\$ 306,237
2024		Balance of Deferred Inflows for Change in Assumptions at 8/31/23	PY JE ⑫		585,368
2024		Balance of Deferred Inflows for Difference in Investment Earnings at 8/31/23	PY JE ⑬		4,222,095
2024		Balance of Deferred Inflows for Change in Proportionate Share at 8/31/23	PY JE ⑭		1,235,527
2024		Ending Balance of Deferred Inflows of Resources at 8/31/23	SOABE		\$ 6,349,227
2025	②	To reverse the balance of Deferred Inflows for Difference in Actuarial Experience at 8/31/23	PY JE ⑪	\$ 306,237	
2025	②	To reverse the balance of Deferred Inflows for Change in Assumptions at 8/31/23	PY JE ⑫	585,368	
2025	②	To reverse the balance of Deferred Inflows for Difference in Investment Earnings at 8/31/23	PY JE ⑬	4,222,095	
2025	②	To reverse the balance of Deferred Inflows for Change in Proportionate Share at 8/31/23	PY JE ⑭	1,235,527	
2025	⑪	Record Collective Deferred Inflows for Difference in Actuarial Experience at 8/31/24	SPABE		\$ 172,359
2025	⑫	Record Collective Deferred Inflows for Change in Assumptions at 8/31/24	SPABE		152,813
2025	⑬	Record Collective Deferred Inflows for Difference in Investment Earnings at 8/31/24	SPABE		5,166,434
2025	⑭	Record Collective Deferred Inflows for Change in Proportionate Share at 8/31/24	SPABE		1,156,403
				\$ 6,349,227	\$ 12,997,236
Total Cumulative Deferred Inflows of Resources for Measurement Year Ended 8/31/24 - To Note Disclosure. √ Ties to Column 21.					\$ 6,648,009

D. GASB 68 FY2025 T Accounts
Measurement Year Ended 8/31/24

Source Legend

PY JE: Prior Year Journal Entry
ER: Employer Records

SPABE: Schedule of Pension Amounts by Employer

SOBP: Allocation (Schedule) of Non-Employer Contributing Entity On-Behalf Payments (Contributions)

Example: Angelo State RE# 1546

See Journal Entries

				CONTRIBUTION EXPENSE	
Year	JE #	Description	Source	Debit	Credit
2025	①	To reverse GASB 68, paragraph 57 journal entry from last year	PY JE ③	\$ 1,893,000	
2025	④	Record Employer Contributions for the current measurement year	SPABE		\$ 2,036,641
2025	⑤	Record Contribution Adjustment for the current measurement year	SPABE		-
2025	③	Record contributions made after the measurement date of the ending NPL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 68, paragraph 57. (For 8/31 year-ends, this is the contributions from 9/1/24 to 8/31/25.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash). This is an ESTIMATE ONLY for illustration purposes.	ER	est.	2,037,000
				\$ 1,893,000	\$ 4,073,641
Total Contribution Expense					\$ 2,180,641

				GRANT EXPENSE	
Year	JE #	Description	Source	Debit	Credit
2025	⑮	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP	XXX,XXX	
Total Grant Expense				\$ -	

				GRANT REVENUE	
Year	JE #	Description	Source	Debit	Credit
2025	⑮	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP		XXX,XXX
Total Grant Revenue					\$ -